



Notification of Consolidation/Split

Cancellation Summary

Entity name

GLENEAGLE GOLD LIMITED

Security on which the reorganisation was to be applicable

GLN	ORDINARY FULLY PAID
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Announcement Type

Cancellation of previous announcement

Date of this announcement

Thursday June 30, 2016

Reason for the cancellation

Cancelled due to conditions attaching to effective date of consolidation

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

GLENEAGLE GOLD LIMITED

1.2 *Registered Number Type

ABN

Registration Number

27103782378

1.3 *ASX issuer code

GLN

1.4 *The announcement is

Cancellation of previous announcement

1.4c *Reason for cancellation of previous announcement

Cancelled due to conditions attaching to effective date of consolidation

1.4d *Date of previous announcement(s) to this cancellation

Tuesday June 28, 2016

1.5 *Date of this announcement

Thursday June 30, 2016

1.6 *Securities affected by the reorganisation



GLN

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Monday July 25, 2016	Actual	
Comments			
<p>The security consolidation the subject of this Appendix 3A.3 is subject to the satisfaction or waiver of all conditions to the Acquisition (as defined in the Notice of General Meeting of Gleneagle Gold Ltd as announced to ASX on 21 June 2016 ("Notice of Meeting"), including the passing of all Transaction Resolutions (as defined in the Notice of Meeting) and subject to the Directors of Gleneagle Gold Ltd being of the view that all conditions to re-listing on ASX can be satisfied.</p>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday July 28, 2016

3.2 Date of +security holder meeting

Monday July 25, 2016

3.3 Last day for trading in the pre-re-organised +securities

Tuesday July 26, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday July 27, 2016

3.5 Record date

Thursday July 28, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday July 29, 2016



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday August 5, 2016

3.8 Trading starts on a normal T+2 basis

Monday August 8, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday August 10, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code GLN	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 603,138,361	Number on issue after reorganisation 120,627,672	Estimate/Actual Actual

Part 6 - Further information

6.1 Further information relating to the reorganisation

The security consolidation the subject of this Appendix 3A.3 is subject to the satisfaction or waiver of all conditions to the Acquisition (as defined in the Notice of General Meeting of Gleneagle Gold Ltd as announced to ASX on 21 June 2016 ("Notice of Meeting"), including the passing of all Transaction Resolutions (as defined in the Notice of Meeting) and subject to the Directors of Gleneagle Gold Ltd being of the view that all conditions to re-listing on ASX can be satisfied.