

5 May 2016

TOPBETTA CONTINUES STRONG GROWTH THROUGHOUT APRIL

The Board of TopBetta Holdings Limited (ASX:TBH) ("TopBetta" or the "Company") is pleased to provide shareholders with an update on the Company's activities during April.

Highlights:

- **Quarterly active users¹ increased by 24%**
- **Revenues for the 3 months ending 30 April up by 21% on March quarter**
- **A \$250,000 tournament was held over The Championship weekend**
- **Over 500 individual tournaments were held during the month of April**

During the month the Company's quarterly active users* increased from **4,247** as at **31 March 2016** to **5,271** as at **30 April 2016**.

With the increase in active users, the Company has seen unaudited turnover and revenues increased through April as shown in the table below, with quarterly turnover surpassing **\$1,000,000** /quarter²:

	3 months ending 30 Sept ('000)	3 months ending 31 Dec ('000)	3 months ending 31 Mar ('000)	Single month of April ('000)	3 months ending 30 April ('000)	% increase Feb to April vs. Jan to Mar
Wagering and tournament turnover	\$2,034	\$3,807	\$7,485	\$3,379	\$8,465	13%
Wagering and tournament revenue	\$118	\$372	\$487	\$329	\$644	32%
Total revenue, including Wagering, Tournaments, Content, and Other	\$445	\$773	\$830	\$457	\$1,004	21%

During April, the Company held it's largest ever tournament over The Championships racing weekend with a prize pool of \$250,000.

With The Championship weekend and the additional 500 tournaments run during the month, the Company's tournaments platform is continuing to provide a successful complementary product to TopBetta's traditional bookmaking model.

TopBetta's Managing Director, Todd Buckingham commented: *"We are very excited by these results and it is a testament to the team which continues to execute on our strategy and our commitment to increasing shareholder value by continuing this growth."*

For further information please contact:

Charly Duffy
Company Secretary
companysecretary@topbetta.com
+ 61 (0) 409 083 780

Jane Morgan
Investor & Media Relations
investors@topbetta.com
+ 61 (0) 405 555 618

¹ TopBetta defines an "Active User" to be a customer who has transacted with the business in cash (ie placed a bet, paid a cash entry fee to a tournament or purchased a premium product).

² All amounts shown in this Announcement are provided on an unaudited basis.

About TopBetta

TopBetta Holdings Limited is licensed to conduct race wagering and sports betting under the Bookmakers and Betting Exchange Act 1998 (Norfolk Island).

The Company has built proprietary technology platforms that combine an online racing and sports wagering offering with a fantasy wagering platform and enables sports fans to compete against each other via online tournaments.