

22 July 2016

Mr Mauro Piccini
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Electronic Lodgement

Further cleansing notice under section 708A of the Corporations Act 2001 (Cth)

As announced by Prospect Resources Limited (**Company**) today, the Company has issued and allotted the following securities:

- 250,000,000 fully paid ordinary shares at an issue price of 5 cents each (as part of a wider capital raising); and
- 115,000,000 unlisted options to directors and employees of the Company, (collectively referred to as the **Securities**),

following receipt of shareholder approval at today's extraordinary general meeting.

The Company gives this Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and states the following:

- The Securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
- As at the date of this Notice, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - section 674 of the Corporations Act.
- As at the date of this Notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

For further information, please contact:

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