



NOTICE OF ANNUAL GENERAL MEETING

MaxSec Group Limited (MSP)

ABN 89 000 029 265

The MSP Annual General Meeting will be held at the North Shore Corporate Centre, 810 Pacific Highway, Gordon NSW 2072 on Thursday 24 November, 2016 at 2:00pm (Sydney time).

Agenda

Ordinary Business

A. Chairman's Welcome and Address

B. CEO's Report

C. Financial Statements and Reports

To receive and consider the Financial Statements, the Directors' Statement and the Reports of the Directors and the Auditor for the year ended 30 June, 2016.

Note: There is no requirement for shareholders to approve these reports

D. Remuneration Report

To consider, and if thought fit, to pass the following ordinary resolution:

- ♦ That the Remuneration Report for the year ended 30 June, 2016 be adopted.

Note: This resolution is advisory only and does not bind the directors or the Company. A voting exclusion statement applies to this resolution. Please refer to Explanatory Notes of this Notice titled "Voting Exclusion Statement".

E. Re-election of Director

To consider, and if thought fit, to pass as an ordinary resolution:

- ♦ That Mr Robert Broomfield a director retiring in accordance with Rule 10.3 of the Company's Constitution, and being eligible for re-election, is re-elected as a director of the Company.

F. Election of Director

To consider, and if thought fit, to pass as an ordinary resolution:

- ♦ That Mr. Christopher Fergus a director retiring in accordance with Rule 10.5 of the Company's Constitution, and being eligible for election, is elected as a director of the Company.

Other Ordinary Business

To deal with any other business that may be brought forward in accordance with the Company's Constitution and the Corporations Act.

Voting entitlements

For the purpose of voting at the Annual General Meeting, shareholders are those persons who are the registered holders of Company shares in the Share Register at 7pm (Sydney Time) Tuesday 22 November, 2016.

Proxies

A shareholder has the right to appoint a proxy, who need not be a shareholder of the Company. If a shareholder is entitled to cast two or more votes, they may appoint two proxies and may specify the percentage of votes each proxy is appointed to exercise.

A Proxy Form accompanies this notice of meeting. The Proxy Form must be received at least 48 hours before the start of the meeting and may be:-

- ♦ delivered to Computershare, the share register of the Company, located at Level 5, 115 Grenfell Street Adelaide SA 5000, or;
- ♦ posted to Computershare at GPO Box 242 Melbourne VIC 3001, or;
- ♦ sent by facsimile to Computershare on 1800 783 447 (within Australia) or +61 3 9473 2555, or;
- ♦ delivered to the Company's registered office, located at Unit 29, 1 Talavera Road, North Ryde, NSW 2113, or;
- ♦ sent by facsimile to the Company on +61 2 8817 2811.
- ♦ Custodian voting – for Intermediary Online subscribers (custodians) please visit www.intermediaryonline.com to submit your voting intentions.

By order of the Board

Geoffrey J. Cleaves
Company Secretary



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Explanatory Notes

Item A: Chairman's Welcome and Address

The Chairman will Welcome and Address Shareholders. After the address, questions from shareholders will be welcome.

Item B: CEO's Report

The CEO will address the meeting and discuss the performance and activities of the Company for the year ended 30 June, 2016. After the address, questions from shareholders will be welcome.

Item C: Financial Statements and Reports

The financial statements for the year ended 30 June, 2016 and the reports of the Directors and auditors will be laid before the meeting (as required by Section 317 of the Corporations Act). There is no requirement for a formal resolution on this item.

Item D: Remuneration Report

The Remuneration Report for the year ended 30 June, 2016 is set out in the Company's 2016 Annual Report. A copy of the 2016 Annual Report is available on the Company's website or on the ASX website www.asx.com.au under company announcements for MSP.

A resolution that the Remuneration Report will be put to a vote as an ordinary resolution (as required by Section 250R of the Corporations Act). The vote on this item is advisory only and does not bind the directors or the Company, however the Company will take the vote into consideration when reviewing the remuneration practices and policies.

The Chairman will allow a reasonable opportunity for shareholders to comment on and ask questions about the Remuneration Report at the meeting.

Under the Corporations Act 2001, if 25% or more of votes that are cast are voted against the adoption of the Remuneration Report at two consecutive AGMs, shareholders will be required to vote at the second of those AGMs on a resolution (a "spill resolution") that another meeting be held within 90 days at which all of the Company's directors (other than the Managing Director) must go up for re-election. The Company encourages all shareholders to cast their votes in respect of Item D (Remuneration Report).

Item E: Re-election of Director

Under Listing Rule 14.4 and the Company's Constitution, a director must not hold office (without re-election) past the third Annual General Meeting following the director's appointment or three years whichever is longer, and a director appointed to the Board by the directors since the last Annual General Meeting must not hold office (without election by shareholders) past the next Annual General Meeting following the director's appointment.

Mr Robert Broomfield was last elected at the 2014 Annual General Meeting, and will retire at the end of the meeting, and offers himself for re-election to the Board.

The re-election will be open for discussion as an item of business and voted on as an ordinary resolution.

The following director offers himself for re-election to the Board:

Mr Robert Broomfield

Mr. Broomfield is a seasoned business executive with more than 20 years of management experience including the past 8 years in senior positions within companies operating in the security industry.

Mr. Broomfield is currently CEO and Executive Director of security technology company, Future Fibre Technologies Limited (FFT), which is a company listed on the ASX and has achieved significant success in the last 5 years under Rob's leadership and is now rated as the world's leading manufacturer of Fibre Optic based Intrusion Detection systems.

Prior to joining FFT, he was with Vision Systems Limited, where he served as General Manager of Asia Pacific for their Fire and Security systems.

In addition to his international sales and marketing success, Mr. Broomfield has extensive experience in operations management, including product engineering, procurement, manufacturing and operations. He has previously had 10 years' experience with IBM in Australia and the United States.

The Board (excluding Mr Broomfield) recommends the election of Mr Broomfield as a director of the Company.

Item F: Election of a Director

Under Listing Rule 14.4 and the Company's Constitution, a director appointed to the Board by the directors since the last Annual General Meeting must not hold office (without election by shareholders) past the next Annual General Meeting following the director's appointment.

The following director offers himself for election to the Board:

Mr. Christopher Fergus

Chris Fergus is the Executive Director and SVP Strategy and Business Development, as well as the CEO of the secure logistics division, AVA Global and has over 20 years of global experience within the security industry. Based in Dubai, Chris is a UK national and previously worked for the FTSE 100 and world's leading security services provider, G4S. Joining the company as a graduate trainee in 1994, he worked across a number of continents, most recently as Regional Managing Director, Middle East, managing a significant portfolio of Security & FM joint ventures.

Chris has a wealth of commercial and business development experience and has extensive general management experience within the security integration and services sectors.

Chris joined MaxSec in March 2016 and joined the Board in June 2016 and holds no other board positions.

Voting Exclusion Statement

MaxSec Group Limited shall disregard any votes cast in respect of Items D by key management personnel or their closely related parties (or any person voting on their behalf).

However, the Company will not disregard a vote on Items D if:

- ◆ it is cast by a person as proxy for a member who is entitled to vote, in accordance with the directions on the proxy form; or
- ◆ it is cast by the Chairman of the meeting as proxy for a member who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.
- ◆ it is cast by the Chairman as proxy for a person who is permitted to vote, and expressly authorises the Chair to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration of a member of key management personnel of the Company.

Undirected Proxies

If the Chairman is appointed as a proxy, they are not permitted to vote undirected proxies on various matters, including some remuneration matters and related party matters, unless express authority to do so is given by the appointing shareholder. Please read the directions on the proxy form carefully, especially if you intend to appoint the Chairman of the meeting as your proxy.

Glossary

- ◆ Company means MaxSec Group Limited,
- ◆ Computershare means Computershare Investor Services Pty. Limited which manages the Company's Share Registry,
- ◆ Corporations Act means the Corporation Act 2001 (Commonwealth),
- ◆ Key Management Personnel of MaxSec Group Limited are the directors of MSP and other persons having authority and responsibility for planning, directing and controlling the activities of MSP, directly or indirectly and whose remuneration is included in the Remuneration Report. The Remuneration Report identifies MSP's key management personnel for the financial year to 30 June, 2016. Their closely related parties are defined in the Corporations Act 2001, and include certain of their family members, dependants and companies they control,
- ◆ Share(s) means ordinary shares in the share capital of the Company,
- ◆ Remuneration Report means the Remuneration Report which forms part of the Directors' Report of the Company for the year ended 30 June, 2016 as set out in the Company's 2016 Annual Report.



MAXSEC

MaxSec Group Limited
ABN 89 000 029 265

Lodge your vote:



By Mail:

Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only
(custodians) www.intermediaryonline.com

For all enquiries call:

(within Australia) 1300 556 161
(outside Australia) +61 3 9415 4000

Proxy Form

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For your vote to be effective it must be received by 2:00pm (Sydney time) Tuesday 22 November 2016

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

Signing Instructions

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the help tab, "Printable Forms".

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

Turn over to complete the form ➔



View your securityholder information, 24 hours a day, 7 days a week:

www.investorcentre.com



Review your securityholding



Update your securityholding

Your secure access information is:

SRN/HIN:



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

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Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

Proxy Form

Please mark **X** to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

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I/We being a member/s of Maxsec Group Limited hereby appoint

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the Chairman
of the Meeting **OR**



PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of MaxSec Group Limited to be held at the North Shore Corporate Centre, 810 Pacific Highway, Gordon NSW 2072 on Thursday 24 November 2016 at 2:00pm (Sydney time) and at any adjournment or postponement of that Meeting.

Chairman authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on **Item D** (except where I/we have indicated a different voting intention below) even though **Item D** is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman.

Important Note: If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on **Item D** by marking the appropriate box in step 2 below.

STEP 2 Items of Business



PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

Ordinary Business

D Remuneration Report

For

Against

Abstain

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E Re-election of Mr Robert Broomfield as a Director

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F Election of Mr Christopher Fergus as a Director

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The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

SIGN

Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact
Name

Contact
Daytime
Telephone

Date

____/____/____