Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	FIRSTWAVE	CLOUD TE	CHNOLOGY	LIMITED		
ACN/ARSN	144 733	595				
1. Details of substantial holder (1) Name ACN/ARSN (if applicable)	rreg Maren	4 Geraldin	le Molren	l		
he holder became a substantial holder or	13 /	5/16				
Details of voting power The total number of votes attached to all the relevant interest (3) in on the date the sub				at the substantial hold	er or an associate (2) ha	d a
Class of securities (4)	Numbe	Number of securities Person's vot		s (5)	Voting power (6)	
Ordinary Sho	ires 19,41	2,340	19,412,340		10.79%	
The nature of the relevant interest the sub nolder are as follows:			*****	·		substantial
	Holder of relevant interest Nature of relevant interest (7)			Class and number of securities		
< Maren Famil	Greg Maren & Geraldine Maien Legal & Beneficial < Maren Family A/L?			2,036,034 Ordinary Shaves		
Greg Maren & Ge	Charen Family A/C? Greg Maren & Geraldine Maren Legal & Beneficial Charen Super Fund A/C?			2,036,034 Ordinary Shaves 16,365,598 Ordinary Shaves 1,010,708 Ordinary Shaves		
Details of present registered hold The persons registered as holders of the s	ders	Legal 4 Ben		1,010,708	ordinary	Shaves
Holder of relevant interest	Registered holder of securities		Person entitled to be registered as holder (8)		Class and number of securities	
as per 3 abov	е			·	***************************************	
5. Consideration						
The consideration paid for each relevant in	terest referred to in pa	ragraph 3 above, and acc	quired in the four mo	nths prior to the day t	hat the substantial hold:	er became a

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Consideration (9)		
N/A.		Cash	Non-cash		
				age of the second	
				-	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All entities in 3 herein	10 Essex Street; Glen Iris Vic 3146

S			_	L.		
	М	n	2	TI	1	

print name Greg Mouren + Geraldine, Mouren capacity Owner for a Maren shares.

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.