

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme Imdex LimitedACN/ARSN ACN 008 947 813**1. Details of substantial holder(1)**

Name Matthew Kupersmith; James Hegyi; Iron Compass GP, LLC; Iron Compass Partners, LP; Iron Compass MinEx Partners, LP; Iron Compass MinEx Holdings, LLC; IC Southern Pty Limited (ACN 807 327 480); (each an "Iron Compass Group Member", and together the "Iron Compass Group Members").

ACN/ARSN (if applicable)

This Form 605 is filed by Iron Compass GP, LLC on behalf of each of the Iron Compass Group Members.

The holder ceased to be a substantial holder on

24 / 8 / 16

The previous notice was given to the company on

1 / 12 / 15

The previous notice was dated

1 / 12 / 15**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
24/8/16	Iron Compass Group Members	Sale	\$12,723,587.40	21,205,979 Ordinary Shares	21,205,979

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Iron Compass Group Members	22 Thorndal Circle, Darien, CT 06820, USA

Signatureprint name James Hegyicapacity Partner

sign here

date 25 / 8 / 16
