



ASX Announcement

8 April 2016

Allotment of Shares

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Drake Resources Limited (ASX Code DRK) advises that the non-renounceable entitlement issue of a maximum of 223,961,205 New Shares closed on 4 April 2016. The results of the entitlement issue detailed below were announced on 6 April 2016.

Total number of shares on offer:	223,961,205
Total number of shares validly applied for:	68,389,456
Pro-rata shortfall shares:	155,571,749

The Company confirms that all shares, including those shares applied for under the entitlement issue and the shortfall shares have now been allotted.

For further information, please contact:

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