

ASX RELEASE

1 July 2016
ASX Code: CAE

Little Treasure Negotiation Update

Cannindah Resources Limited has agreed to a further extension of the exclusivity period requested by Little Treasure (LTI) after discussions yesterday with its representatives. LTI have agreed to provide feedback on the draft conditional share sale agreement provided to them some weeks ago by close of business today and they are requesting that the exclusive position remain. LTI are also continuing to work on finalising outstanding matters relating to the due diligence and will be providing the required information as soon as possible. Accordingly, the exclusivity period will continue until the end of July or until the share sale agreement is executed whichever is sooner.

The company will continue to advise the market of progress in relation to the contemplated transaction with Little Treasure in due course.

For further information, please contact:

Tom Pickett Executive Chairman Ph: 61 7 3357 3988