



ASX ANNOUNCEMENT | COVATA LIMITED

Covata and Major UK Government Department Sign Heads of Agreement

SYDNEY – 29 April 2016 – Covata Limited (ASX: CVT) (Covata or the Company) has signed a Heads of Agreement with a UK Government Department charged with protecting British interests.

This Heads of Agreement, signed by Covata CEO and the Managing Director of the government body will accelerate and scale the Company's expansion into the UK Public Sector. This agreement outlines the activities (commercial and technical) intended to not only enable this Department of Her Majesty's Government to be a user of Safe Share, but also on-sell the product into other Government Departments and Agencies.

This Heads of Agreement includes key elements intended to achieve the following;

- Establish a discovery/alpha project and technical deployment by mid May to promote Safe Share as an "OFFICIAL – SENSITIVE" secure file sharing SaaS application to other Agencies/Departments.
- Complete a commercial arrangement before the end of June, that will augment Covata's forthcoming G Cloud 8 extensions (launching August 1).
- Assuming the parties move from the HoA to a binding commercial arrangement in June, the agreement is expected to have an Initial Term of one year and will automatically renew in one-year increments unless the agreement is mutually terminated.

Trent Telford, Covata CEO, said, "This is a tremendous milestone for the Company and one which I am confident will underpin numerous opportunities in the UK Government sector. Since being accepted onto G Cloud 7 in late October last year we have built a strong pipeline through direct sales and by aligning ourselves with multi-national Prime Tenderers focused on the sector. This agreement will help fast track Covata's sales into the UK public sector."

The name of the Government Department will be made public once the agreement is finalised.



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About Covata

Covata enables true ownership and control over your data in the cloud and over mobile services. We deliver data-centric security solutions without compromising simple usability, providing true end-to-end security. Your data is always protected wherever it may travel – inside your network, beyond the domain, to mobile devices and to the cloud – with granular access controls that extend to external users, view-only restrictions, real-time revocation and complete visibility and auditability.

Own Your Data, control your data and choose where it is stored – with complete assurance that it is protected and secure. For further information please visit Covata.com.