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## Shareholder update

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Further to its announcement of the completion of the acquisition of Wolfstrike Rental Services Ltd (**WRS**) and its associated companies on 22 March 2016, Wolfstrike Rentals Group Ltd (**WSG**) wishes to provide an update in relation to that acquisition.

The acquisition agreement to acquire WRS was entered into on 13 November 2014. Since completion of the acquisition WSG is aware that WRS has received a notice from Familia Nominees Pty Ltd, a lender to WRS, claiming repayment of moneys under certain lending and other documentation, to which WRS is not a party. The principal sum under the loan document is \$420,000.

The loan documentation is subject to NSW law and WSG is presently reviewing its position and that of the group companies and will update the market in due course.

**For further information please contact:**

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