SpeedCast International Limited
Financial Results Presentation
Half Year Ended June 30, 2016

August 24, 2016

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Presentation Outline

1. Operational and Financial Highlights
2. Half Year Financial Results
3. Integration Activities
4. Growth Strategy and Outlook
5. Q + A

Operational and Financial Highlights

1H 2016 Highlights[1] - *Continued Strong Growth*

Operational

- In 1H 2016 we have completed the acquisitions of NewCom International (31 March 2016) and ST Teleport (1 July 2016). We have also signed this month a definitive agreement to acquire WINS (completion expected on 31 August 2016)
- These acquisitions now provide SpeedCast with a significant presence in some markets where we did not have scale. SpeedCast is now more global - global infrastructure and sales & engineering reach -, more diversified, and better positioned to capture growth opportunities in key verticals like maritime, energy, cellular backhaul, government.
- SpeedCast has continued to focus on the integration of new acquisitions during 1H 2016, and has invested in building out the systems and capabilities necessary to support its expanding global operations and long-term growth prospects
- Significant new contract wins and strategic partnerships across all divisions
- Higher levels of churn than historical trend due to market conditions in the oil & gas industry
- SpeedCast continued to execute well and grow, despite a challenging market

Financial

- Continued double digit growth across key financial metrics half year on half year, including 41% growth in Revenue
- Core service revenues grew 54%, through a combination of acquisitive growth and strong single digit organic growth on the prior corresponding period, despite difficult market conditions
- Service gross margins continued to strengthen in the period, reflecting the impact of cost synergies and operational optimisation initiatives
- Significant Opex growth as we are investing in people and infrastructure to underpin medium & long term growth
- EBITDA grew 34% on prior corresponding period and operating cash conversion was good, both supporting the group's ability to naturally deleverage over time
- NPATA grew to USD8.2M (1H 2015: USD6.8M)

[1] All comparatives in this presentation are with the corresponding prior period, 1H15, unless otherwise specified.

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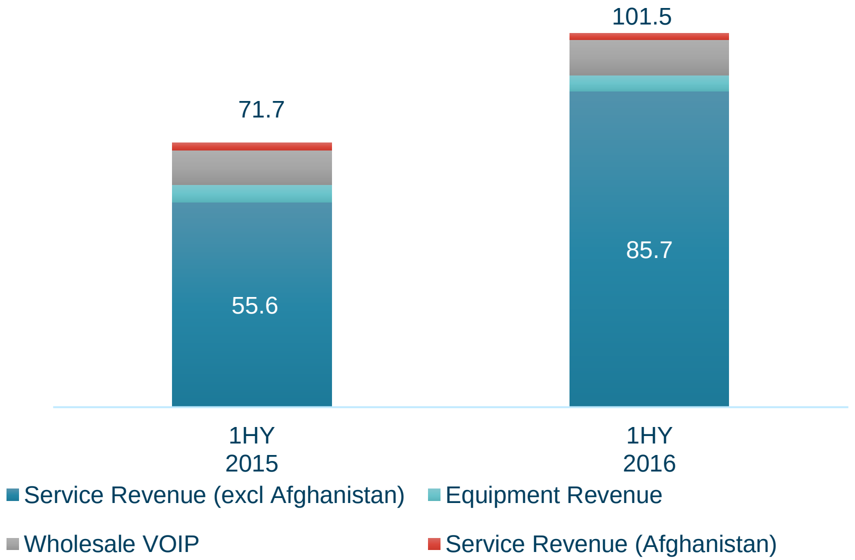
1H 2016 Financial Highlights[1] - Strong Double Digit Growth

Group Revenue
US$101.5m
41%

Service Revenue
US$85.7m
54%

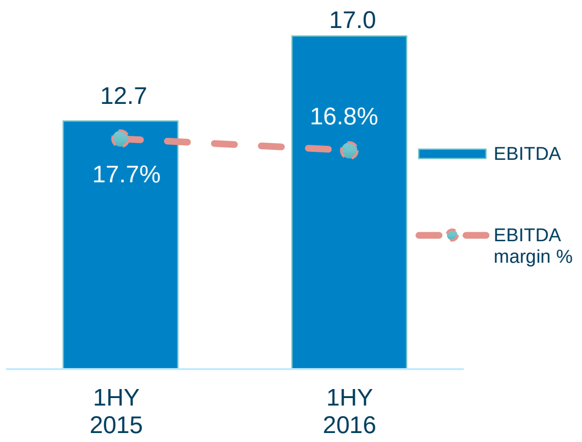
SpeedCast Group Revenue (US$m)



EBITDA[2]
US$17.0m
34%

EBITDA Margin[2]
90bps

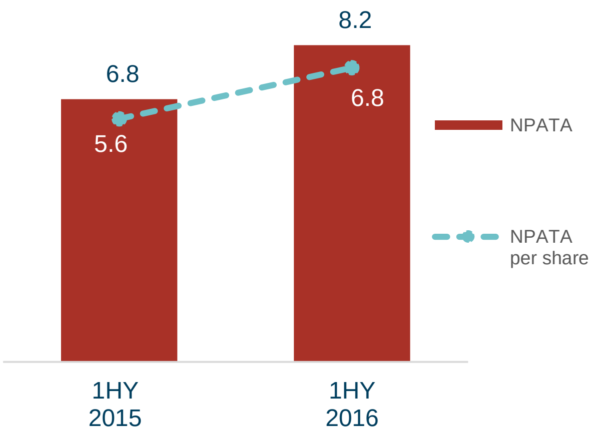
EBITDA (US$m)



NPATA[2]
US$8.2m
21%

NPATA per Share[2]
6.8 cps
20%

NPATA (US$m)



[1] All comparatives in this presentation are with the corresponding prior period, 1H15, unless otherwise specified.
[2] Underlying- Underlying financial results are intended to exclude items which are non-recurring in nature, such as acquisition-related transaction costs, integration costs and restructuring costs.

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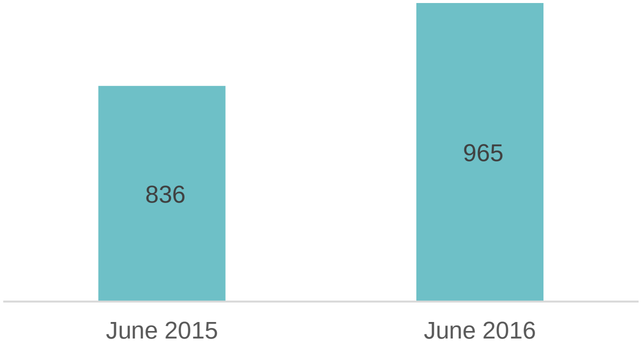
Maritime

Maritime – *Continuous Strong Growth, both Organic and Acquisitive*

Highlights – 1H 2016

- Revenue growth of 72% against 1H15 driven by organic growth and the contribution from the acquisitions of SAIT and Geolink
- Strong underlying market fundamentals have enabled SpeedCast to continue to add good numbers of VSAT vessels to the group's global network as well as deliver strong growth in L-band revenues
- Headwinds in the Oil & Gas sector also impacted a segment of the Maritime business, offshore supply vessels, which experienced greater levels of churn and temporary suspensions than in previous periods
- As at 30 June 2016 the number of vessels increased to 965

VSAT Vessels Trend



Market & Business Outlook

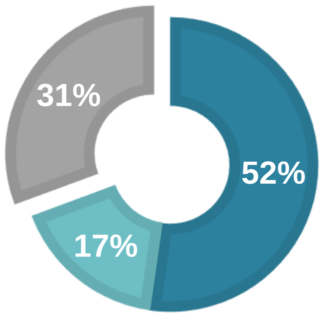
- Migration to broadband services continuing
- VSAT market penetration remains low. Data connectivity needs continue to grow to support operational requirements.
- The strong backlog of contract wins will continue to be rolled out through the year and will underpin 2H 2016 growth

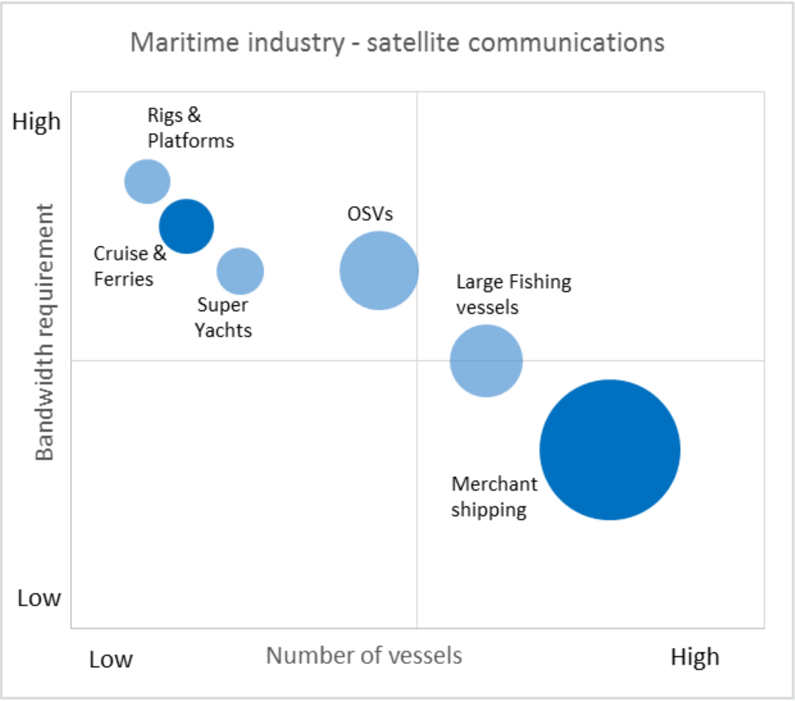
Maritime – *WINS brings significant strategic benefits*

WINS Acquisition

- With the acquisition of "WINS" in 2H 2016, Maritime is expected to contribute circa 40% (now 31%) of total Group revenues
- The acquisition further strengthens SpeedCast's position in the Maritime sector and accelerates SpeedCast's ambition to be a top 3 provider in global Maritime services
- Establishes a strong local presence in Germany, a key Maritime hub for the merchant shipping industry in Europe, in which SpeedCast currently has no staff or offices
- Enhances SpeedCast's offering to its existing Maritime customers through provision of GSM services
- Provides a well-established platform of expertise and operational capabilities in servicing passenger-carrying vessels (cruise ships and ferries) in the Mediterranean Sea, which the group can leverage and combine with existing SpeedCast capabilities to develop future growth opportunities across the Asian and U.S. cruise markets, where SpeedCast has local presences. This is an attractive diversification in a fast-growing segment.

REVENUE CONTRIBUTION[1]





[1] Revenue contribution percentages are of Service Revenue (excl. Afghanistan).

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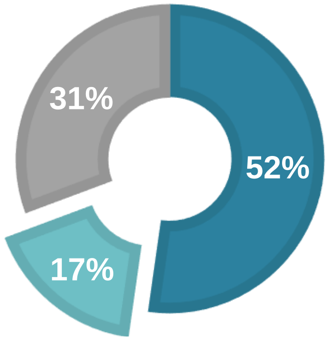
Energy

Energy

Highlights – 1H 2016

- The Energy division is currently the smallest business unit in the group, contributing 17%[2] of SpeedCast's Service Revenues. Service Revenues in Energy in 1H 2016 were up 40% on the corresponding prior period.
- Macroeconomic headwinds in the Oil & Gas sector impacted the Energy business unit in late FY2015 and early FY2016, including delays in the rollout of a material new contract which impacted EBITDA by approximately USD0.5M
- SpeedCast has continued to demonstrate its ability to win market share in a declining market

REVENUE CONTRIBUTION[1]



Market & Business Outlook

- The 1H 2016 contract wins and roll-outs will positively impact growth in 2H 2016
- We expect significant future growth opportunities as the market stabilises and SpeedCast continues to build a strong track record in a sector looking for high reliability
- Post the WINS acquisition the Energy division is expected to represent approximately 15% of the Group's core service revenues
- Organic growth expected for FY16 despite a declining market and adverse macroeconomic conditions
- The recent stabilisation of the sector has lead to a strengthening of the pipeline

[1] Revenue contribution percentages are of Total Service Revenue (excl. Afghanistan).
[2] At 30 June 2015, SpeedCast had reported Natural Resources as a key business, which had Revenue Contribution of 27% (1H 15). Since 2H 15, this has been renamed to Energy and excludes mining, which moves to "Enterprise and Emerging Markets."

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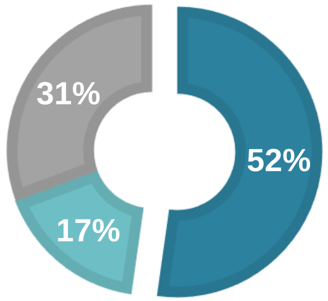
Enterprise and Emerging Markets

Enterprise and Emerging Markets

Highlights – 1H 2016

- The diversified Enterprise and Emerging Markets division, representing approximately half of the Group's core service revenues, has continued to deliver steady growth
- The business delivered 46% revenue growth on the corresponding prior period, through acquisitive and organic growth, and despite adverse FX impact
- Key wins in Australia and the Pacific Islands contributed to the organic growth

REVENUE CONTRIBUTION[1]



Market & Business Outlook

- Opportunities exist to grow this business strongly in the medium term as SpeedCast looks to leverage the collective capabilities of the enlarged group to better serve global customers and to push into new sub-verticals. We are still at an early stage of capturing revenue synergies in this division.
- New opportunities in the Government sector are materializing and it is an attractive short-term growth market for the Group. Recently announced partnerships with Airbus and Inmarsat will drive growth in 2017 and beyond.
- In Q2 a material Government contract in Central America was temporarily suspended and is expected to return in 2H 2016
- The pipeline has strengthened with a greater number of large contract opportunities than previous periods

[1] Revenue contribution percentages are of Total Service Revenue (excl. Afghanistan).

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Delivering long-term sustainable growth through a combination of organic and M&A growth

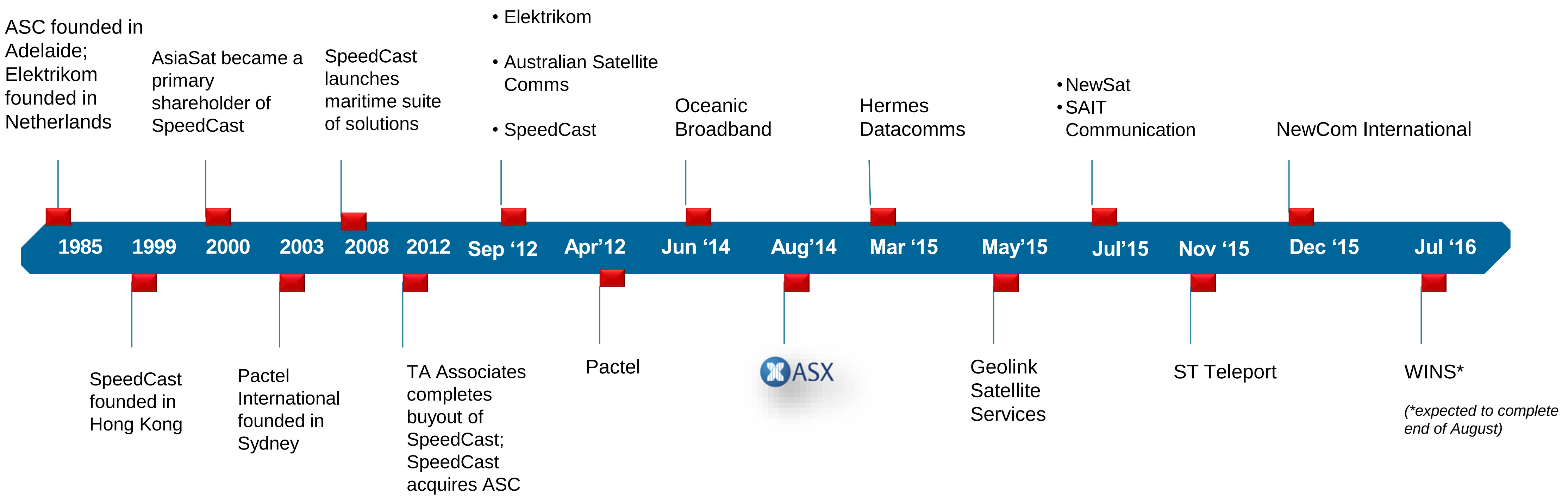
SpeedCast @ August 2014 – Asia Pacific & Maritime

Teleport

Service & Support

SpeedCast

SpeedCast Acquisition History



SpeedCast @ June 2016 – Global and Diversified

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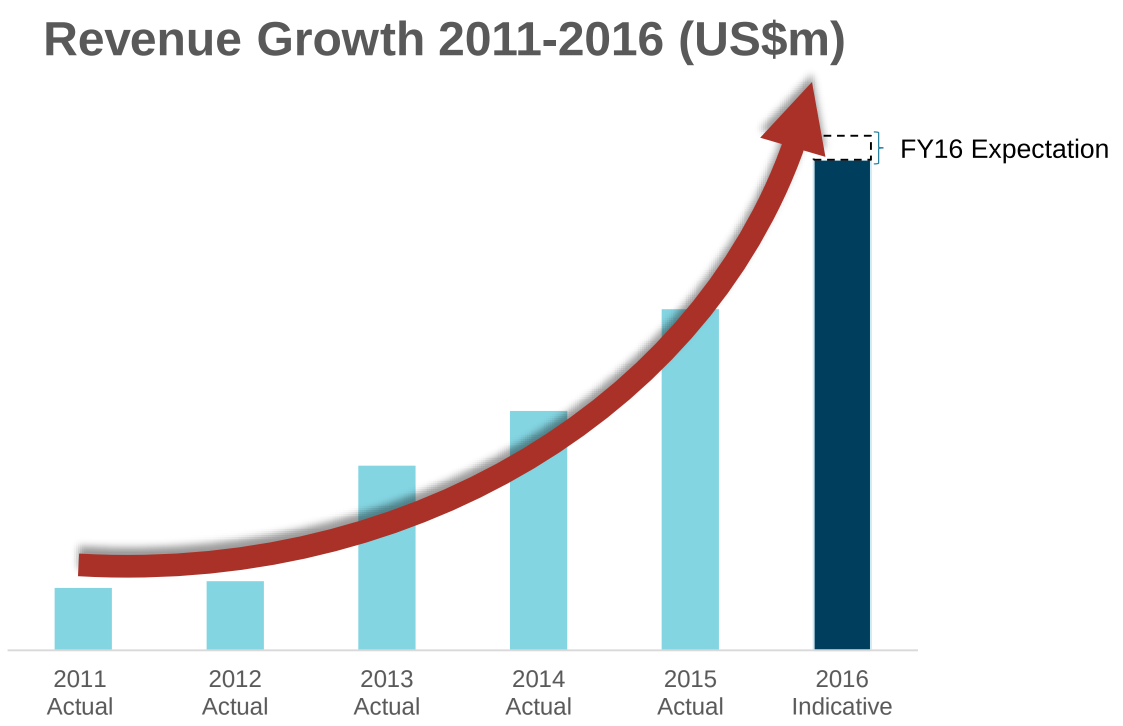
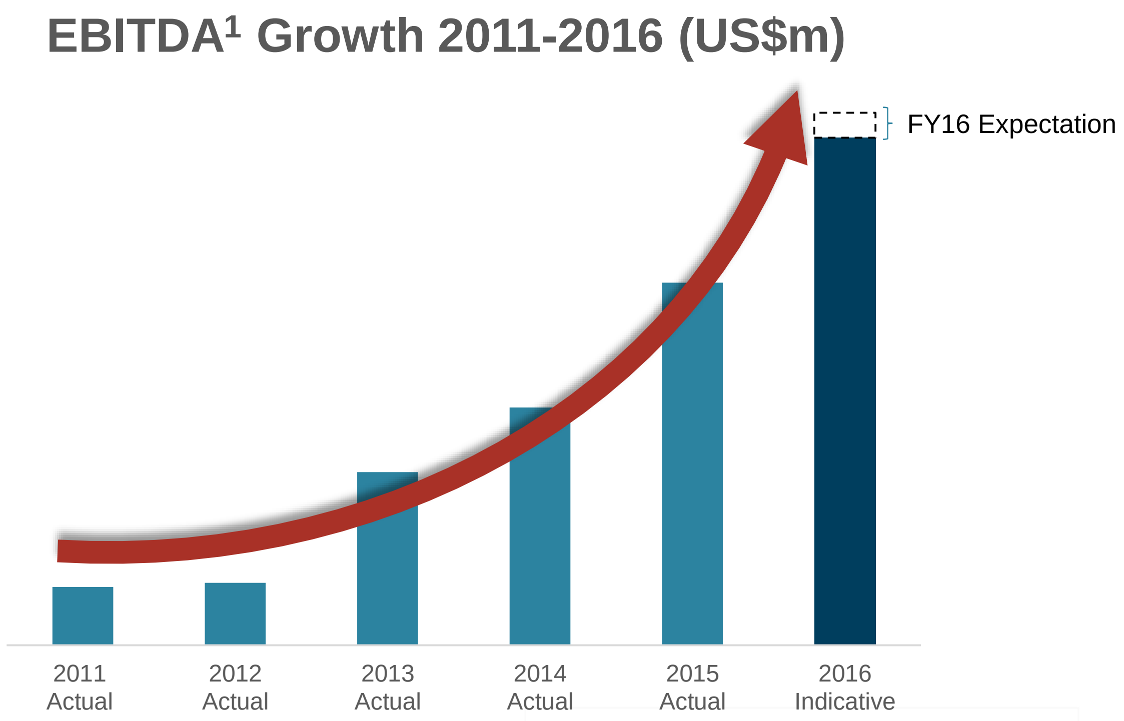
SpeedCast Growth

Over the last 5 years SpeedCast Revenue and EBITDA have grown exponentially. The company delivered both acquisitive and organic growth.

The business has continued on its growth path since its initial IPO & Listing on the ASX in August 2014 and in just over 2 years SpeedCast is expected to have roughly doubled in size by the end of 2016 (Revenue, EBITDA, and Market Capitalisation).





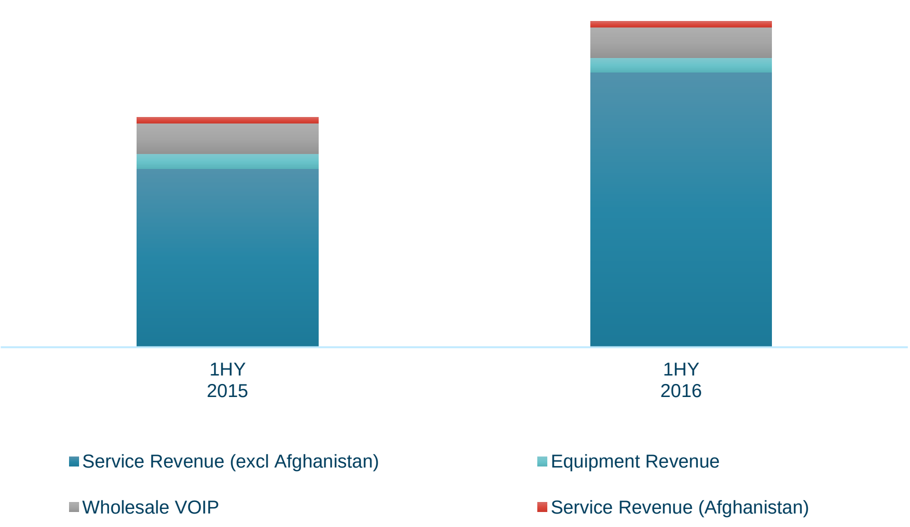
[1] Underlying- Underlying financial results are intended to exclude items which are non-recurring in nature, such as acquisition-related transaction costs, integration costs and restructuring costs

Half Year Financial Results

Revenue Growth continues - 1H 2016

US$m	1H 2016	1H 2015	*Var*
Total revenue	**101.5**	**71.7**	***41%***
Service Revenue (ex. Afghanistan)	85.7	55.6	*54%*
Equipment revenue	4.4	4.7	*-6%*
Wholesale VOIP	9.6	9.4	*2%*
Service revenue (Afghanistan)	1.8	2.0	*-10%*

SpeedCast Group Revenue (US$m)



Commentary

- The SpeedCast strategy of combining both organic growth and acquisitive growth is continuing to deliver results
- Total revenues increased by 41% in 1H 2016 to USD101.5M, from USD71.7M in 1H 2015
- Core service revenues grew 54%, through a combination of acquisitive growth and good single digit organic growth on the prior corresponding period, despite challenging market conditions
- Equipment sales, by their nature, are non-recurring revenues and vary from period to period. In 1H 2016 the one time revenues from equipment sales were USD4.4M compared with USD4.7M in 1H 2015.
- Wholesale VOIP revenues continued to grow steadily as SpeedCast leverages it's leadership position in the Pacific Region, albeit at much lower margins than other revenue streams
- Service revenues from Afghanistan, although down by 10%, have stabilised
- Despite the challenging market conditions, SpeedCast continued to execute its growth strategy in the period and performed strongly relative to a number of its peers both on the ASX and in the satellite communications industry

Summary Income Statement

US$m	Underlying[1] 1H 2016	Underlying[1] 1H 2015	*Var.*
Revenue	**101.5**	**71.7**	***+41%***
EBITDA	**17.0**	**12.7**	***+34%***
EBITDA %	*17%*	*18%*	
Depreciation	(4.3)	(3.4)	
Amortisation	(4.6)	(3.4)	
EBIT	**8.1**	**5.9**	***+37%***
Net finance costs	(2.2)	(1.2)	
Share of JV profits	-	0.1	
Profit before tax	**5.9**	**4.9**	
Income tax expense	(1.3)	(0.9)	
NPAT	**4.6**	**4.1**	
Add: Amortisation (net of tax)	3.6	2.7	
NPATA	**8.2**	**6.8**	***+21%***
NPATA per Share	**6.8cps**	**5.6cps**	***+20%***

[1] Underlying financial results are intended to exclude items which are non-recurring in nature, such as acquisition-related transaction costs, integration costs and restructuring costs.

Commentary

- Consistent growth across all key financial metrics compared to 1H 2015
- Total revenue grew 41% compared with 1H 2015 due to strong growth (acquisitive and organic), primarily in the group's core service revenues
- EBITDA increased 34% in 1H 2016 to USD17.0M compared to 1H 2015
- EBITDA margin % declined period on period reflecting the impact of lower margins in the companies acquired and the continued investment in people and infrastructure to underpin medium term growth, offset by cost synergies in bandwidth and opex costs. The 1H 2016 EBITDA result also included USD0.5M of unrealised/realised FX losses (1H 2015: USD0.1M gain).
- Depreciation, Amortisation and Net finance costs all increased in the period reflecting the impact of acquisitions
- Underlying effective tax rate at 22% is slightly higher than the prior period rate of 18%
- NPATA grew by 21% to USD8.2 Million, up USD1.4M against the corresponding period comparative. NPATA per share also grew 20% against 1H 2015 demonstrating the shareholder value creation from the combination of both organic and acquisitive growth.
- Declared a fully franked final dividend of AU3.20 cents per share, corresponding to approximately 40% of 1H 2016 NPATA

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Reconciliation of Underlying to Statutory Results

US$m	Underlying[1] 1H 2016	Underlying[1] 1H 2015
Statutory NPAT	**5.6**	**2.7**
Transaction related costs	0.6	1.4
Fair value gain on deferred consideration	(1.9)	-
ST Teleport Consideration - finance cost	0.3	-
Underlying / Pro forma NPAT	**4.6**	**4.1**
Add back: Amortisation (net of tax)	3.6	2.7
Underlying / Pro forma NPATA	**8.2**	**6.8**

Commentary

- Transaction related costs include due diligence, IPO, restructuring, integration and other transaction costs and are recorded in the income statement in the period in which they are incurred
- As these costs are one-off and non-recurring in nature they have been excluded from the underlying financial performance of the SpeedCast group. In 1H 2016 these amounted to USD0.6M (1H 2015: USD 1.4M).
- Deferred consideration in relation to the acquisition of SAIT Communications is payable if certain revenue targets are met in 2016. The potential consideration payable is a mixture of cash & SpeedCast shares and is required to be fair valued at each period end date.
- At 31 December 2015 the fair value was measured at USD3.5M. At 30 June 2016 the fair value of the consideration has reduced to USD1.6M
- A gain of USD1.9M has therefore been recognised in the current period statutory income statement, reflecting the change in the fair value of the deferred consideration from 31 December 2015 to 30 June 2016
- The consideration payable in relation to the acquisition of ST Teleport included a finance cost element which under Accounting Standards is required to be expensed in the income statement. This amounted to USD0.3M for the six month period ended 30 June 2016 and has been excluded from the underlying financial performance.

[1] Underlying financial results are intended to exclude items which are non-recurring in nature, such as acquisition-related transaction costs, integration costs and restructuring costs.

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Summary Balance Sheet

US$m	Jun-16	Dec-15
Cash	26.1	15.1
Trade & other receivables	50.0	43.3
Inventories	6.4	5.2
Total current assets	**82.5**	**63.6**
Investment in JV	0.2	0.2
PP&E	36.6	26.2
Deferred Tax Assets	5.2	3.1
Intangibles (including Goodwill)	116.0	96.7
Total Assets	**240.5**	**189.8**
Trade and other payables	74.9	50.6
Income tax payable	4.4	2.7
Other liabilities	0.1	0.1
Current Borrowings	1.6	-
Total Current liabilities	**81.0**	**53.4**
Non-Current Borrowings	120.3	99.4
Deferred Tax Liabilities	7.2	6.2
Other Non Current Liabilities	-	3.6
Total Liabilities	**208.5**	**162.6**
Net Assets	**32.0**	**27.2**

Commentary

- At 30 June 2016, cash at bank was USD26.1M (FY2015: USD15.1M) and included amounts drawn down to settle the consideration payable for the finalisation of the ST Teleport acquisition
- Net current assets were USD1.5M compared to USD10.2M at 31 December 2015. The decrease is largely attributable to the amount included in Trade and other payables to be settled for the ST Teleport acquisition on 1 July 2016.
- In the period to 30 June 2016, intangibles (including goodwill) increased by circa USD23M due to the acquisitions of NewCom International and ST Teleport. USD4.7M of amortisation was charged in the period with the remaining movement attributable to FX.
- Borrowings included USD1.6M of short term loans relating to the consolidation of ST Teleport. These amounts were repaid on 1 July 2016 following the completion of the acquisition on that date.
- In the period to 30 June 2016, the multi-currency revolving facilities were increased by USD20M taking the total facility to USD122M. As at 30 June 2016 USD120.3M of this facility was drawn
- In the period post 30 June 2016, SpeedCast extended its syndicated debt facility by a further USD10M to provide additional funding for the ST Teleport acquisition. Credit approvals, subject to suitable documentation, were also received post 30 June for a further increase of USD30M to the debt facility to fund the WINS acquisition.

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Summary Cashflow Statement

US$m	Underlying[1] 1H 2016	Underlying[1] 1H 2015
EBITDA	**17.0**	**12.7**
Non-Cash items in EBITDA	0.3	0.8
Change in working capital	(0.9)	0.1
Operating free cash flow before capital expenditure	**16.4**	**13.6**
Operating cash conversion ratio	*96%*	*107%*
Acquisition of capital Items (e.g. PP&E)	(6.3)	(3.9)
Operating free cash flow after capital expenditure	**10.1**	**9.7**

Capital Management Ratios	Jun-16	Dec-15
Net debt	US$95.7M	US$84.2M
Leverage ratio*	2.8 x	2.7 x
Interest Cover#	8.2 x	9.2 x

*** Net Debt/Annualised Underlying EBITDA (LTM basis)**
 # Annualised Underlying EBITDA / Net finance costs (LTM basis)

Commentary

- Strong operating cash flow conversion of 96% in 1H 2016. The timing of working capital cash flows around reporting period ends had a net benefit in 1H 2016. Excluding this impact operating cash flow conversion would have been circa 90%.
- Investment in capex was USD6.3M in 1H2016, including USD0.9M relating to the implementation of the global ERP system
- Net debt was USD95.7M at 30 June 2016, including USD26.1M in cash
- Leverage ratio increased to 2.8x (FY 2015: 2.7x) reflecting the increased debt requirements to fund acquisitions
- Post the WINS acquisition, pro-forma leverage is expected to rise to just over 3 times
- SpeedCast continues to generate strong operating cash flows and earnings growth, and the combination of these two factors is expected to reduce the pro forma leverage materially over time
- The continued growth and stability of the group is expected to support the group continuing to operate at higher leverage levels for short periods of time, where accretive M&A transactions offer an opportunity to increase returns for shareholders
- Interest cover was 8.2 times in 1H 2016 (FY 2015: 9.2 times)
- Both capital management ratios were well within the Group's banking covenants

[1] Underlying financial results are intended to exclude items which are non-recurring in nature, such as acquisition-related transaction costs, integration costs and restructuring costs.

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Integration Activities

Integration Activities Delivering Benefits

- Integration processes well established
    - In-house integration team created to focus on delivering benefits
    - Consistent, systematic approach to integration of acquisitions
- Synergy benefits
  - Revenues
    - Initial revenue synergies delivered in 2016
    - Pipeline includes greater number of large opportunities, reflecting the growing strength of the combined group
  - Costs
    - Good progress in delivering bandwidth cost synergies with additional opportunities as supplier contracts are renewed
    - Opex savings as integration of global functions deliver headcount reductions, offset with continued investment in people and infrastructure to support the medium term growth
- Project Compass (ERP implementation) well advanced
  - Critical foundation for global integration, leading to operational leverage opportunities
  - Approximately 2/3 of the business is now on new ERP platform
  - Remaining entities to follow in Q4 and early 2017

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Growth Strategy and Outlook

SpeedCast Values at the Heart of our Future Success

CAST

The underlying values driving our performance and success

FY 2016 Outlook

- Including the earnings contribution of WINS for the four month period post acquisition, SpeedCast expects to deliver underlying EBITDA of USD 41 - 43M in FY2016[1]
- In addition to expected continued organic growth, earnings in the second half will benefit from the following factors, which have already been executed or relate to contracts already won:
  - In addition to the WINS acquisition, a full period impact of the acquisitions completed in FY2016 (NewCom and ST Teleport), including the increasing impact of cost synergies from these acquisitions
  - Full six month impact of both bandwidth and operating expense cost synergies executed in 1H 2016
  - New contracts which were implemented in 1H 2016, which will deliver a full period contribution in 2H 2016
  - The delivery of the backlog of contracts won in 1H 2016 and previous periods, which will be implemented in 2H 2016
- In addition to organic growth opportunities for SpeedCast, the M&A pipeline remains strong and is expected to present further opportunities amid an accelerating consolidation trend in our industry, and a market that remains fragmented

[1] Excluding acquisition and integration-related one-off items. WINS earnings contribution assumes the transaction completes on 31 August 2016. These estimates are subject to assumptions and risks in relation to future performance, and actual results may vary

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Appendix

FX Analysis

- SpeedCast operates in an industry which predominantly transacts in USD.
- The table below provides an indicative guide to the mix of revenues and costs split between USD, AUD, EUR and GBP.
- This excludes the impact of the WINS Acquisition.

	USD	AUD	*EUR*	*GBP*
Revenue	**73%**	**21%**	**5%**	**1%**
Cost of good sold	**93%**	**3%**	***3%***	***1%***
Opex	**32%**	**44%**	***14%***	***10%***
Depreciation	**76%**	**19%**	***5%***	**-**
Net finance costs	**54%**	**47%**	**-**	**-**

The above information is indicative only and is provided as a guide.

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Thank You