



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

ASX ANNOUNCEMENT

22 July 2016

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ABN 56 057 552 137

Carbon Energy (Operations) Pty Ltd

ABN 61 105 176 967

Option Expiry Notice - Update

Carbon Energy Limited (ASX : CNX) refers to its option expiry notice announcement on 16 June 2016 in relation to the 443,696,404 quoted options (CNXO) exercisable at \$0.05941 each, expiring 5pm (AEST) on 31 July 2016. The Company further advises that the official quotation of the options on ASX will end at close of trading on 25 July 2016, 4 business days before expiry of the options, as per ASX Listing Rules.

The CNXO options remain exercisable up until 5pm (AEST) on 31 July 2016 with payment of \$0.05941 per option due by 5pm (AEST) on 31 July 2016. If confirmation of payment is not received by 5pm (AEST) on 31 July 2016, the options will lapse and all rights under the options will cease.

If the market price of Carbon Energy Limited shares exceeds \$0.044 before 31 July 2016, then, in accordance with the conditions of the ASX waiver, the Company will immediately send an option expiry notice to CNX option holders.

For and on behalf of the Board.

**Catherine Costello
Company Secretary**