



**8 September 2016**

Market Announcements Office  
ASX Limited  
NZX Main Board

**De-listing of Pan Pacific Petroleum NL from the NZX Main Board (NZX)**

Pan Pacific Petroleum NL ('the Company', ASX: PPP, NZX: PPP) has applied for voluntary delisting from the NZX Main Board, operated by NZX Limited (NZX) within the coming months. The last day of trading on NZX is proposed to be 13th October 2016.

**Reasons for delisting**

The Company has been listed on NZX since January 2002, however over the last six month period there has been minimal trading on NZX to warrant further administrative costs to be incurred by the Company which could be utilised in other aspects of the business.

**Delisting process**

A letter will be sent out to all shareholders currently on the New Zealand Register, providing sufficient time to decide on whether to sell the shares prior to delisting. All shareholders with a shareholding on the NZX will be provided an opportunity to either sell their shares on market through NZX or have their shares transferred to the Australian register in the required timeframe. Shareholders are not required to do anything to facilitate the transfer of shares between the two registers.

PPP will remain listed on the ASX and its shares will continue to be quoted on the ASX. Shareholders who are on the New Zealand register will be able to trade their shares on the ASX after PPP is delisted from the NZX main board.

Below is an indicative timetable for the proposed delisting process:

<b>ACTION</b>	<b>DATE</b>
PPP announces NZX delisting	8 September 2016
PPP sends out letter to shareholders	15 September 2016
Final date for shareholders to trade shares on NZX	13 October 2016
Proposed Delisting date	17 October 2016