



MARKET RELEASE

16 May 2016

Pioneer Resources Limited

TRADING HALT

The securities of Pioneer Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 19 May 2016 or when the announcement is released to the market.

Security Code: PIO

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)

Via email: tradinghaltspert@asx.com.au

16 May 2016

Company Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sir/Madam

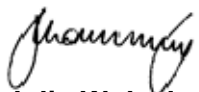
Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, the Directors of Pioneer Resources Limited (ASX: PIO) request an immediate trading halt in the securities of the Company pending the release of exploration results at the Company's Pioneer Dome Lithium Project.

This trading halt will be in place no later than open of trading on Thursday 19 May 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Julie Wolseley
Company Secretary

