

AGENIX LIMITED

(ASX: AGX)

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14 September 2016

COMMITMENT TEST

Pursuant to Listing Rule 1.3.3 (b) we advise that the Company has committed to a budgeted expenditure in relation to the CCP Solution over the next two years. This expenditure includes purchase of hardware and installation of same. As set out in the Prospectus dated 29 June 2016 the CCP Solution is a business-to-business hardware and software solution which provides critical point, real-time and automated temperature and environmental monitoring and reporting. Revenue is derived from CCP's standard 24 month SaaS contract. The hardware installed as part of the solution remains the property of CCP.

CCP Hardware	\$960,000
Installation costs	\$400,000
Research and Development	\$225,000
	\$1,585,000

Gary Taylor Company Secretary