



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

RED MOUNTAIN MINING LIMITED

**Applicable security for the reorganisation**

RMX	ORDINARY FULLY PAID
RMXOF	OPTION EXPIRING 31-MAR-2018
RMXOE	OPTION EXPIRING 15-SEP-2017
RMXAI	PERFORMANCE RIGHTS
RMXAB	OPTION EXPIRING 24-DEC-2018 EX 0.3C
RMXAA	OPTION EXPIRING 15-SEP-2016 EX 20C

**Announcement Type**

New Announcement

**Date of this announcement**

Tuesday August 23, 2016

**Reorganisation type**

Security consolidation

**Effective Date**

Thursday September 22, 2016

**Record Date**

Friday September 23, 2016

**Issue Date**

Friday September 30, 2016

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

RED MOUNTAIN MINING LIMITED

**1.2 \*Registered Number Type**

ACN

**Registration Number**

119658106

**1.3 \*ASX issuer code**

RMX

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Tuesday August 23, 2016

**1.6 \*Securities affected by the reorganisation**

RMX	ORDINARY FULLY PAID
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RMXAA	OPTION EXPIRING 15-SEP-2016 EX 20C

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday September 20, 2016	Actual	
<b>Comments</b> <input type="text"/>			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Friday September 23, 2016

**3.2 Date of +security holder meeting**

Tuesday September 20, 2016

**3.3 Last day for trading in the pre-re-organised +securities**

Wednesday September 21, 2016



**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Thursday September 22, 2016

**3.5 Record date**

Friday September 23, 2016

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Friday September 30, 2016

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Friday September 30, 2016

**3.8 Trading starts on a normal T+2 basis**

Monday October 3, 2016

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday October 5, 2016

Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every**  
32

**(pre-consolidation) +securities will be consolidated into**  
1

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> RMX	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 3,233,331,117	<b>Number on issue after reorganisation</b> 101,041,597	<b>Estimate/Actual</b> Estimated



<b>*ASX +Security Code</b> RMXOF	<b>*ASX +Security Description</b> OPTION EXPIRING 31-MAR-2018		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 1,432,376,103	<b>Number on issue after reorganisation</b> 44,761,753	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> RMXOE	<b>*ASX +Security Description</b> OPTION EXPIRING 15-SEP-2017		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 240,000,000	<b>Number on issue after reorganisation</b> 7,500,000	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> RMXAI	<b>*ASX +Security Description</b> PERFORMANCE RIGHTS		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 79,850,500	<b>Number on issue after reorganisation</b> 2,495,328	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> RMXAB	<b>*ASX +Security Description</b> OPTION EXPIRING 24-DEC-2018 EX 0.3C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 35,000,000	<b>Number on issue after reorganisation</b> 1,093,750	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> RMXAA	<b>*ASX +Security Description</b> OPTION EXPIRING 15-SEP-2016 EX 20C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 15,000,000	<b>Number on issue after reorganisation</b> 468,750	<b>Estimate/Actual</b> Estimated

**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> RMXOF	<b>*ASX +Security Description</b> OPTION EXPIRING 31-MAR-2018	
<b>Quoted/unquoted</b> Quoted	<b>Exercise price before reorganisation</b> 0.00150000	<b>Exercise price after reorganisation</b> 0.04800000



<b>*ASX +Security Code</b> RMXOE	<b>*ASX +Security Description</b> OPTION EXPIRING 15-SEP-2017	
<b>Quoted/unquoted</b> Quoted	<b>Exercise price before reorganisation</b> 0.00370000	<b>Exercise price after reorganisation</b> 0.11840000
<b>*ASX +Security Code</b> RMXAI	<b>*ASX +Security Description</b> PERFORMANCE RIGHTS	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000
<b>*ASX +Security Code</b> RMXAB	<b>*ASX +Security Description</b> OPTION EXPIRING 24-DEC-2018 EX 0.3C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00300000	<b>Exercise price after reorganisation</b> 0.09600000
<b>*ASX +Security Code</b> RMXAA	<b>*ASX +Security Description</b> OPTION EXPIRING 15-SEP-2016 EX 20C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.20000000	<b>Exercise price after reorganisation</b> 6.40000000

## Part 6 - Further information

## 6.1 Further information relating to the reorganisation

The Consolidation is subject to shareholder approval which is being sought at a General Meeting on 20 September 2016.

## 6.2 Additional information for inclusion in the Announcement Summary