

25 April 2016

ASX Market Announcements
Electronic Lodgements
For immediate release

ASX Announcement
Further Time Extension – Sale and Purchase Agreement

Sino-Excel Energy Limited ACN 085 162 456 (ASX: SLE) (**Company**) announced on the 31 December 2015 that it had entered into a Reverse Takeover (**RTO**) Agreement with Standard Privilege Wealth Management Limited (**SPWM**) and its owner and managing director, Mr Stephen Wong (**SW**).

The RTO Agreement provided that if a Sale and Purchase agreement cannot be finalised by 31 March 2016 (extendable by either party to 15 April 2016), the RTO Agreement can be extended further by mutual agreement.

On 31 March 2016 the Company announced that the Company, SPWM and SW had agreed to extend the finalisation of the Sale and Purchase agreement to 15 April 2016.

Today the Company announces that by mutual agreement the Company, SPWM and SW have agreed to further extend the finalisation date of the Sale and Purchase agreement to 31 May 2016. Both parties are working together to have the Sale and Purchase agreement finalised as soon as practicable.

Yours sincerely



Richard Holstein
Company Secretary