



## Independent Investment Research Report

### SUCCESSFUL EXPLORER

Sipa Resources Limited (**Sipa**) (ASX: **SRI**) is pleased to announce that a commissioned research report has been produced by Independent Investment Research ("IIR") and is available on the Company's website.

Please visit [www.sipa.com.au](http://www.sipa.com.au) to view the report.

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### About Sipa

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company which is targeting the discovery of significant new gold-copper and base metal deposits in established and emerging mineral provinces with world-class potential.

In Northern Uganda, the 100%-owned Kitgum-Pader Base Metals Project contains two new mineral discoveries both made by Sipa during 2014 and 2015. The intrusive hosted Nickel-Copper sulphide mineralisation at Akelikongo is one of the most significant nickel sulphide discoveries globally for 2015.

At Akelikongo, Sipa has delineated an intrusive-hosted chonolith nickel-copper sulphide system which is outcropping and plunges shallowly to the north-west for a distance of at least 500m and open to the north- west. Further drilling is planned at this exciting discovery in the second half of 2016.

In Australia, Sipa has a Farm-in and Joint Venture Agreement with Ming Gold at the Paterson North Project, where extensive primary copper anomalism was intersected at the Obelisk prospect in primary bedrock adjacent to Rio/Antipa's Magnum and Citadel Gold/Copper Project. The Company's maiden drilling program at the Obelisk prospect commences in August 2016.