

15 July 2016

Dear Optionholder

**Western Mining Network Limited - pro-rata renounceable entitlement issue**

As announced on 8 July 2016, Western Mining Network Limited (**WMN**) is undertaking an 8 for 1 pro rata renounceable entitlement issue (**Entitlement Issue** or **Offer**) of approximately 2,182,516,136 fully paid ordinary shares (**New Shares**) to raise approximately \$2,182,516. The price of New Shares under the Offer is \$0.001 each (**Issue Price**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 14 July 2016.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm WST on 20 July 2016, whose registered address is in Australia, New Zealand or Indonesia.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 2,182,516,136 New Shares resulting in total Shares on issue of approximately 2,455,330,653.

**Optionholders**

The terms and conditions of the options you currently hold do not entitle you to participate in the Entitlement Issue unless you exercise your options in time for new shares to be issued and to be entered on the Company's register of members on or before 5:00pm WST on 20 July 2016 (**Record Date**).

To exercise your options and thereby participate in the Entitlement Issue, you will need to deliver the following to the Company at Level 11, 216 St Georges Terrace, Perth WA 6000:

- (a) A notice of exercise of options; and
- (b) Payment for the exercise price in respect of those options to be exercised by way of a cheque made payable to "Western Mining Network Limited".



WESTERN MINING NETWORK LTD

**AUSTRALIA**

c/o Mining Corporate Pty Ltd  
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216 St George's Terrace,  
PERTH WA 6000

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**INDONESIA**

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ABN: 63 144 079 667  
ASX: WMN

**BOARD OF DIRECTORS**

**Nathan Taylor**  
Non-Executive Chairman

**Budi Santoso**  
Non-Executive Director

**Andrew Houtas**  
Non-Executive Director

**David Palumbo**  
Company Secretary

To ensure that your New Shares are issued prior to the Record Date, the above must be received by Western Mining Network Limited no later than 5:00pm WST on 19 July 2016. If received after this date, allotment of new shares prior to the Record Date cannot be assured.

Before deciding whether to exercise any or all of your options, you should read the Prospectus in its entirety.

This notice is important and requires immediate attention. If you have any queries concerning the Entitlement Issue, please contact your financial adviser or David Palumbo, WMN's Company Secretary on +61 8 9481 0389.

Yours sincerely

Nathan Taylor  
Non-Executive Chairman



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