

MARKET RELEASE**5 April 2016****Spark acquisition of unused 2.3GHz spectrum cleared**

As announced on 7 December 2015, Spark New Zealand has now obtained all relevant regulatory approvals from the Commerce Commission and Ministry of Business, Innovation and Employment in relation to its acquisition of a 70MHz block of 2.3GHz spectrum from Craig Wireless New Zealand Spectrum Operations Limited and its related company Woosh Wireless Holdings Limited for NZ\$9 million.

The acquisition is expected to be completed within 10 business days.

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