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DIRECTOR OPTIONS

The Board of Venus Metals Corporation Limited (**Company**) has resolved, subject to receipt of shareholder approval, to issue a total of 3,000,000 unlisted options at an issue price of \$0.001 per option (each option having an exercise price of \$0.25 and an expiry date of 30 November 2019) to the Directors (or their nominees) as set out below:

Director/nominee	Number of Options
Timothy Hogan, Matthew Hogan and Paul Hogan as trustees for the Hogan Employee Super Fund <i>(Mr Matthew Hogan's nominee)</i>	1,500,000 (750,000 vest on 31/12/16 and 750,000 vest on 31/12/17)
Mr Terence Hogan, or his nominee(s)	500,000 (250,000 vest on 31/12/16 and 250,000 vest on 31/12/17)
Mr Selvakumar Arunachalam, or his nominee(s)	1,000,000 (500,000 vest on 31/12/16 and 500,000 vest on 31/12/17)
Total	3,000,000

As noted above, the issue of the options will be subject to shareholder approval which will be sought at the Company's next annual general meeting, expected to be held in November 2016.

The grant of options to the executive directors (or their nominees) encourages those Directors to have a greater involvement in the achievement of the Company's objectives and to provide an incentive to strive to that end by participating in the future growth and prosperity of the Company through share ownership. Under the Company's current circumstances, the Directors consider that the incentives intended for Mr Matthew Hogan and Mr Selvakumar Arunachalam represented by the grant of these options is a cost effective and efficient means for the Company to provide a reward and an incentive, as opposed to alternative forms of incentive, such as the payment of additional cash compensation.

The grant of options to Mr Terence Hogan, the Company's Non-executive Chairman, is designed to retain suitably qualified non-executive directors, and the Directors consider the grant of options represents a cost effective way for the Company to remunerate Mr Terence Hogan, as opposed to additional cash remuneration.

Please Direct Enquiries to:

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