

WARRO UPDATE

12 April 2016

Warro-6 Production Cycling Completed

Transerv Energy (ASX: TSV) is pleased to announce that the test cycling of Warro-6 has been completed successfully.

The well underwent five cycles of differing shut-in and flowing periods over six days and confirmed that this reduced the amount of water produced by up to 50% while maintaining, and in some circumstances, improving gas recoveries.

Downhole memory gauges were set in Warro-6 at the reservoir level during the cycling. When recovered from the well mid-year, these gauges will yield important information to evaluate the impact of the cycling on the well pressures and flow characteristics.

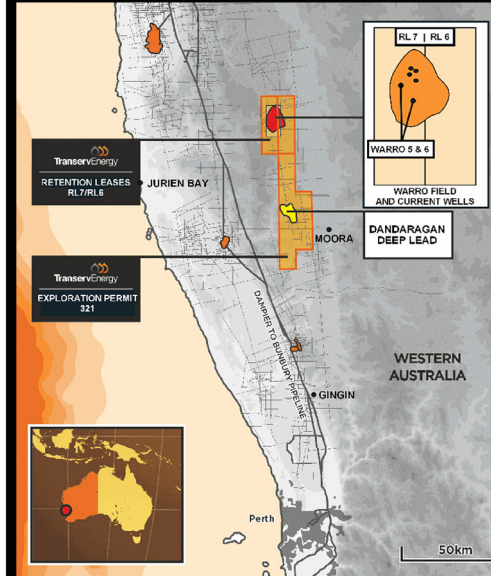
Warro-6 is now shut-in to monitor well pressures both at surface and downhole. Warro-5 remains shut in to monitor wellhead pressure.

The cessation of testing at Warro-6 brings this phase of the operations to a close. Subject to government approvals and equipment availability, Warro-4 re-testing operations will commence during May 2016.

For and on behalf of the Board.



STEPHEN KEENIHAN
Managing Director



Permit	RL-7
Well Location – Warro-5	30°12'24.55"S, 115°43'43.44"E
Well Location – Warro-6	30°10'53.70"S, 115°43'08.57"E
Transerv Energy's Interest	56%
Field Name	Warro Gas Field
Depth to Reservoir	~4100m RT
Geological Formation	Yarragadee Sandstone

ASX : TSV

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