

**Kim Leck** | Associate Director | Transaction Advisory Services

Ernst & Young

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EY Australia acknowledges Aboriginal and Torres Strait Islander people as the traditional custodians of the land on which we work.

We pay our respects to Elders both past and present.



## ASX MARKET ANNOUNCEMENT

5 October 2016

**Ceramic Fuel Cells Limited**  
**ACN 055 736 671**  
**ASX Code CFU**  
**("the Company")**  
**Completion of Deed of Company Arrangement & Replacement of Directors**

Dear Sir/Madam

We refer to the appointment of Adam Nikitins together with Mr Justin Walsh as Joint and Several Deed Administrators of the Company on 23 September 2016.

**Completion of Deed of Company Arrangement ("DOCA")**

On 5 October 2016, the terms were met to enable effectuation of the DOCA and, accordingly, the Deed Administration has now been finalised. Please find enclosed a Form 5056 "Notice that deed wholly effectuated" for your reference. The Company is now released from external administration and is now under the control of its directors which were appointed under the terms of the DOCA as discussed below.

**Replacement of Directors**

Pursuant to the terms of the DOCA, on 23 September 2016 the Administrators took steps to remove all of the former officers from the Company's Board in accordance with Section 442A(a) of the *Corporations Act 2001* ("the Act"):

- Clifford Walter Ashby (Director);
- Karl Foger (Director);
- Robert John Kennett (Director);
- Alasdair Locke (Director); and
- Glenn Lawrence Raines (Secretary).

The Administrators resolved to appoint the following officers to the Company's Board in accordance with Section 442A(b) of the Act:

- Quentin James Olde (Director);
- Kyla Singleton (Director);
- Damien Hodgkinson (Director);
- Song Qixiang (Director);
- Matt John Adams (Company Secretary).

We reiterate that the Company's new Board has now assumed management of the Company.

**Australian Securities &  
Investments Commission**

Electronic Lodgement

Document No. **7E8405543**

Lodgement date/time: 05-10-2016 15:36:45

Reference Id: 96036622

**Form 5056**Corporations Act 2001  
**s444A(5), 445C(c) & (d), 445FA**  
Corporations Regulations 2001  
**Reg 5.3A.06 & Sch 8A****Notice that deed wholly effectuated****Liquidator details**

Registered liquidator number

**321642**

Registered liquidator name

**ADAMS PAULS NIKITINS****Company details**

Company name

**CERAMIC FUEL CELLS LIMITED**

ACN

**055 736 671****Deed wholly effectuated**

Deed of company arrangement was:

wholly effectuated by its terms under s445C(c)

Date that deed wholly effectuated or certification made

**05-10-2016****Certification**

Deed wholly effectuated on its terms - s445C(c)

I, as the deed administrator of the deed of company arrangement executed  
on**23-09-2016**certify that the deed is wholly effectuated by circumstances set out in the  
deed.**Yes**

Form 5056 - Notice that deed wholly effectuated  
Liquidator: 321642 - ADAMS PAULS NIKITINS

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## Authentication

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This form has been authenticated by  
Name ADAMS PAULS NIKITINS  
This form has been submitted by  
Name Marilyn DOOLAN  
Date 05-10-2016

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### For more help or information

Web [www.asic.gov.au](http://www.asic.gov.au)  
Ask a question? [www.asic.gov.au/question](http://www.asic.gov.au/question)  
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