

INVESTOR PRESENTATIONS

Santana Minerals Limited is presenting at the Canary Network 'Stocks to Watch Investor Roadshow' in Sydney today (Tuesday 30 August) and Melbourne tomorrow (Wednesday 31 August). The Company welcomes the opportunity for shareholders and investors to attend for this update.

Sydney – 12.45pm to 3.30pm, Sir Stamford at Circular Quay

Melbourne - 12.45pm to 3.30pm, Stamford Plaza

Further details on these briefings are available on the Canary Networks website (www.canarynetworks.com.au).

A copy of the Investor Presentation which will be presented is attached to this release.

About Santana

Santana is a precious metals explorer focused on Mexico where it owns 100% of the Namiquipa (silver/lead/zinc) project in Chihuahua and is earning into ownership of the Cuitaboca Ag-Au polymetallic project in Sinaloa.

Additional information about Santana and its projects is available on the website: www.santanaminerals.com

SILVER + GOLD IN MEXICO

30 August 2016

SANTANA
MINERALS LIMITED 

Disclaimer

All information contained in this presentation is of a general nature. Potential investors are cautioned against using the content of this presentation, in isolation, for making investment decisions.

Best efforts have been made to ensure the accuracy of information contained (at the time of preparation). Where forward targets and/or assumptions have been included – all such instances are indicative only and subject to alteration and/or cancellation as and when the management of Santana Minerals Limited ('Santana') determines.

Research and advice of a qualified financial advisor or accountant are strongly recommended to anyone considering investing in listed company securities, including those of Santana.

Previous Disclosure - JORC Code

Information relating to exploration targets, exploration results, mineral resources or ore reserves associated with the Company's projects in this Presentation has been extracted from or referenced in ASX Announcements, a copy of which are available to view on the Santana Minerals Limited website www.santanaminerals.com.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-looking statements in this presentation include, but are not limited to, statements with respect to Santana's future plans, strategy, activities, events or developments the Company believes, expects or anticipates will or may occur. By their very nature, forward-looking statements require Santana to make assumptions that may not materialize or that may not be accurate. Although Santana believes that the expectations reflected in the forward-looking statements in this presentation are reasonable, no assurance can be given that these expectations will prove to have been correct, as actual results and future events could differ materially from those anticipated in the forward looking statements. Accordingly, viewers are cautioned not to place undue reliance on forward-looking statements. Santana does not undertake to update publicly or to revise any of the included forward-looking statements, except as may be required under applicable securities laws.

OBJECTIVES & MANAGEMENT

Strategy

- ◆ Exploration for silver / gold

- ◆ Focus Mexico

Board: exploration, development, mining experience in Mexico:

- ◆ **Norm Seckold** Chairman
- ◆ **Tony McDonald** Managing Director
- ◆ **Dick Keevers** Director (Non-Exec)

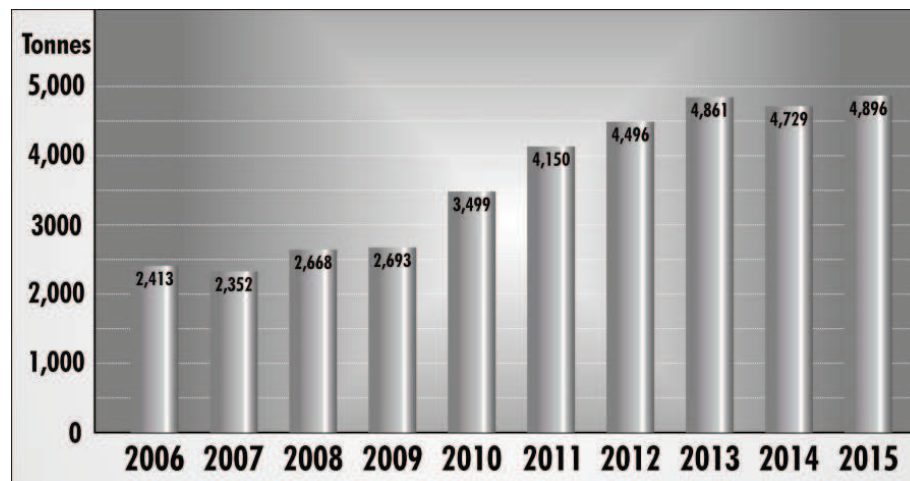
Technical: Mexico + precious metals discovery + development

- ◆ **Jason Beckton** Chief Geologist
- ◆ Small team of Mexico based geologists

MEXICO SILVER + GOLD

Silver opportunity

- ◆ Exploration for silver / gold
- ◆ Mexico:
 - World's No 1 silver producer



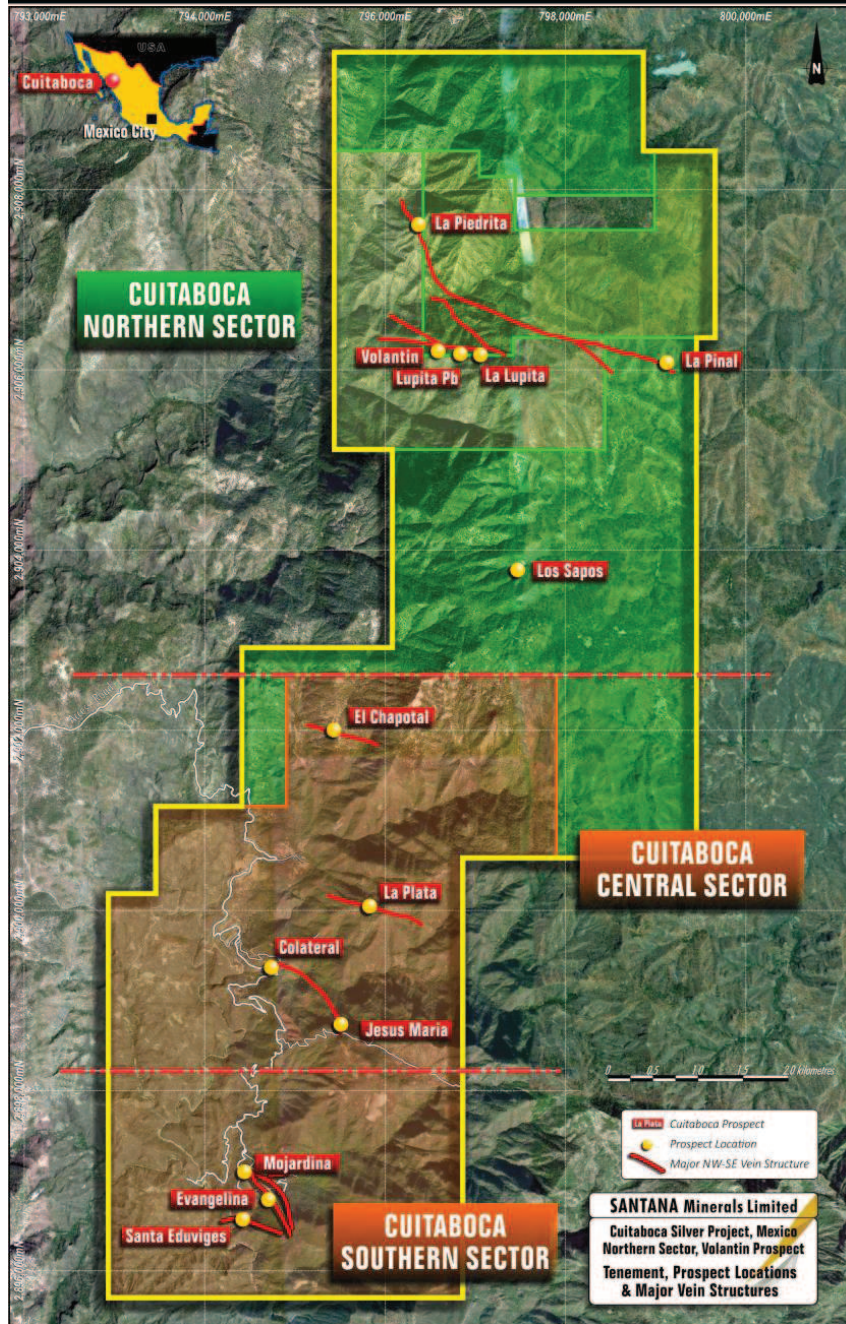
Silver production Mexico

- World's No 8 gold producer
- World top ten producer of Copper, Lead, Zinc
- ◆ Strong mining culture
- ◆ Stable mining regulations
- ◆ Sierra Madre 'bleeds' opportunity

Sierra Madre Occidental Mining Activity



Cuitaboca Project - Location



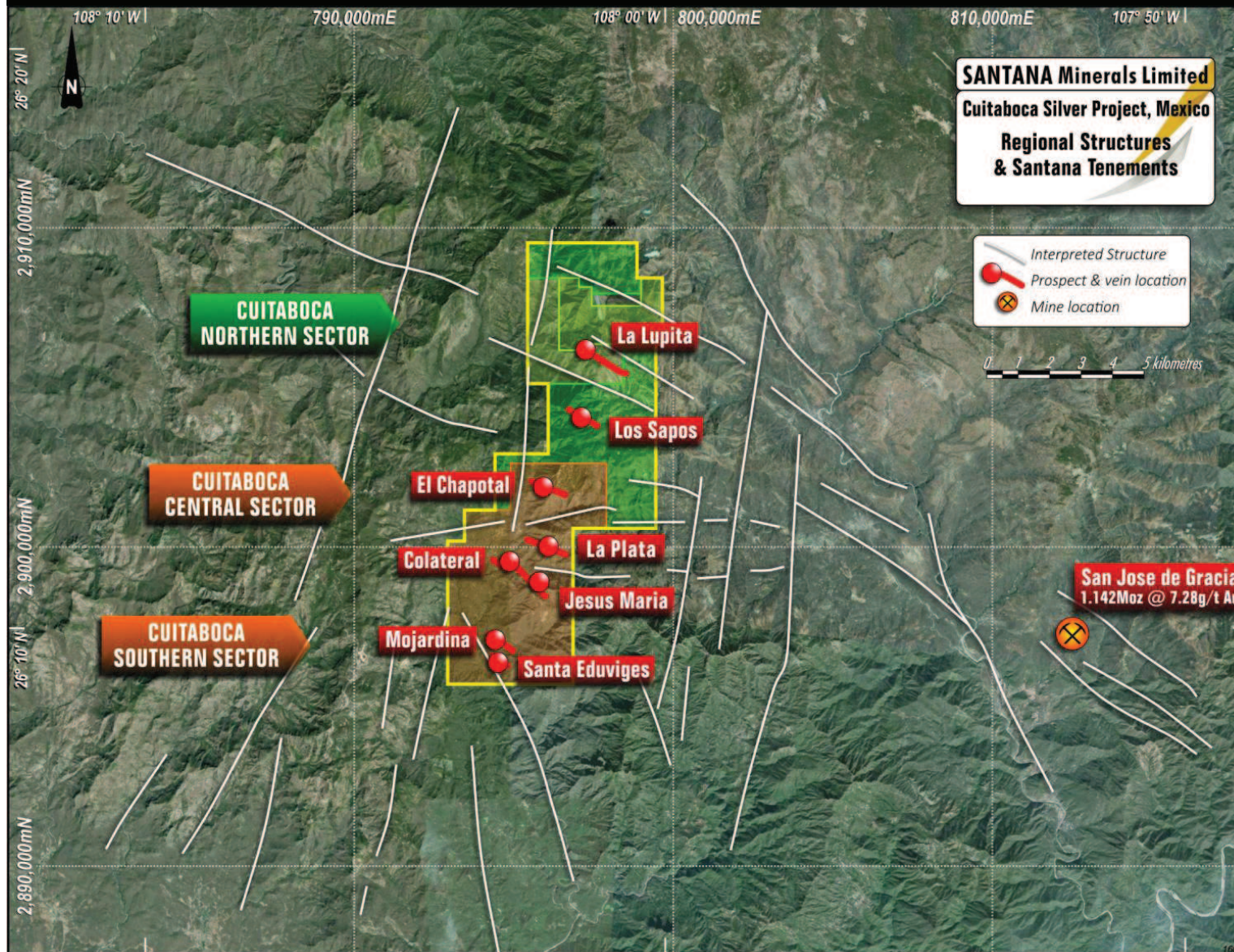
Location: Sinaloa State, Mexico

- ◆ 100km N-E of Los Mochis, Sinaloa
- ◆ 5,500ha project area (Central, Southern & Northern Sectors)
- ◆ Elevation: S (RL 750m) to N (RL1,200m)
- ◆ Good infrastructure

Deal Structure/Ownership

- ◆ Earning to initial 80% through option payments + exploration spend
- ◆ Option payments (US\$3.5M – circa \$3M outstanding) to Concession Holder (Mexican Family) – usual Mexican deal structure
- ◆ Post option payments 20% third party contributions or dilution
- ◆ 2.5% NSR to Concession Holder
- ◆ Santana has project management and control

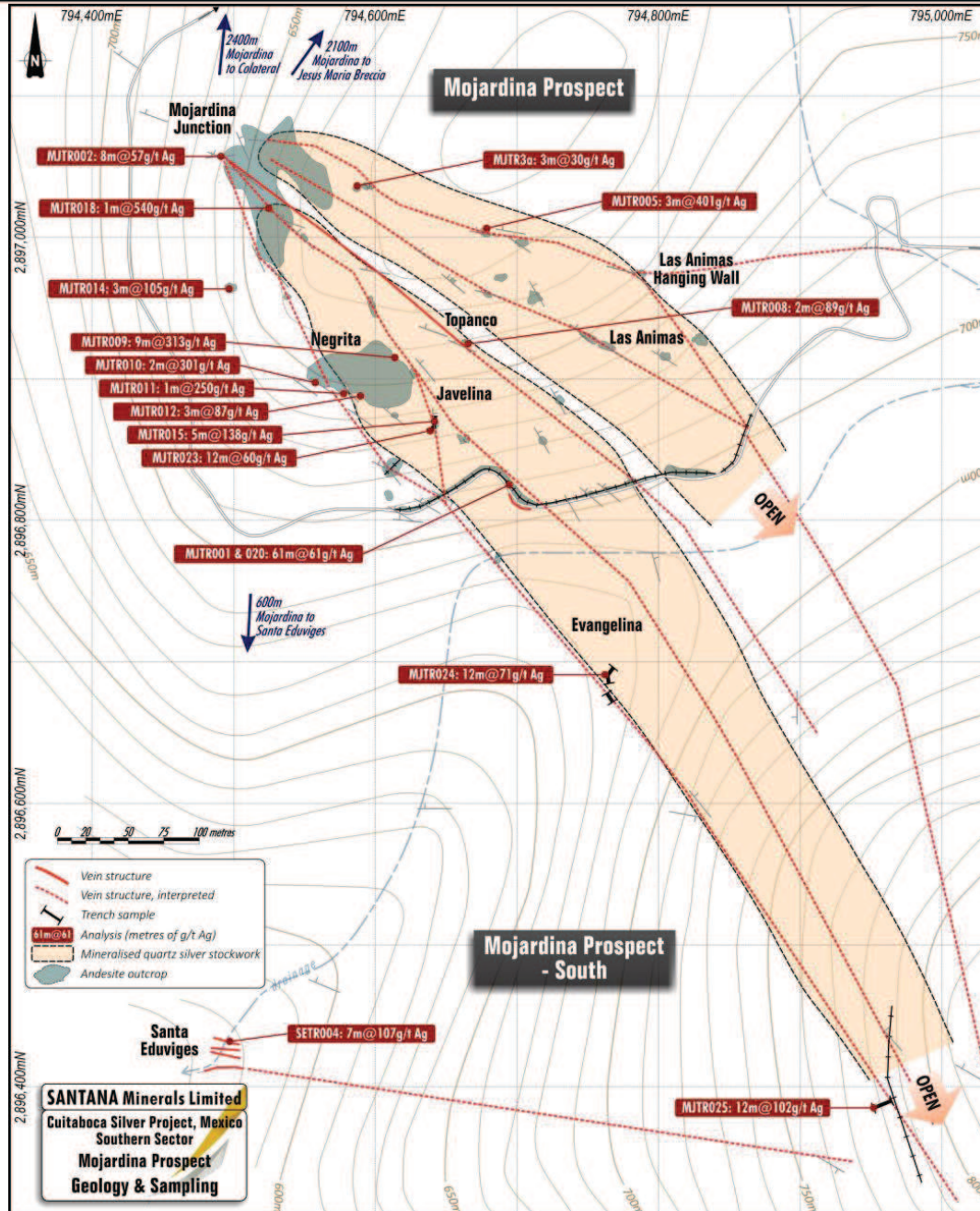
Cuitaboca Project - Regional Setting



Features

- Multiple 'repeats' systems
- 2015-2016 broad zones of mineralisation identified at vein junctions - Southern and Central Sectors
- 2016 phase 1 RC drilling confirmed bulk tonnage potential in Southern Sector (Mojardina)
- Potential 'repeats' of Mojardina (Southern & Central Sectors)
- Lupita Structure (Northern Sector) 15km along structural trend from San Jose de Gracia Mine – 1.14M oz Au 7.2g/tAu

Cuitaboca Project – Mojardina Loop – Southern Sector



2015-2016 work undertaken: pre-drilling

- ◆ Broad zones of silver rich mineralisation identified at vein junctions
- ◆ Multiple primary silver veins and associated stockwork
- ◆ Diamond saw surface trench highlights:

61m @ 61 g/t Ag

3m @ 401g/t Ag

9m @ 313g/t Ag

12m @ 71g/t Ag

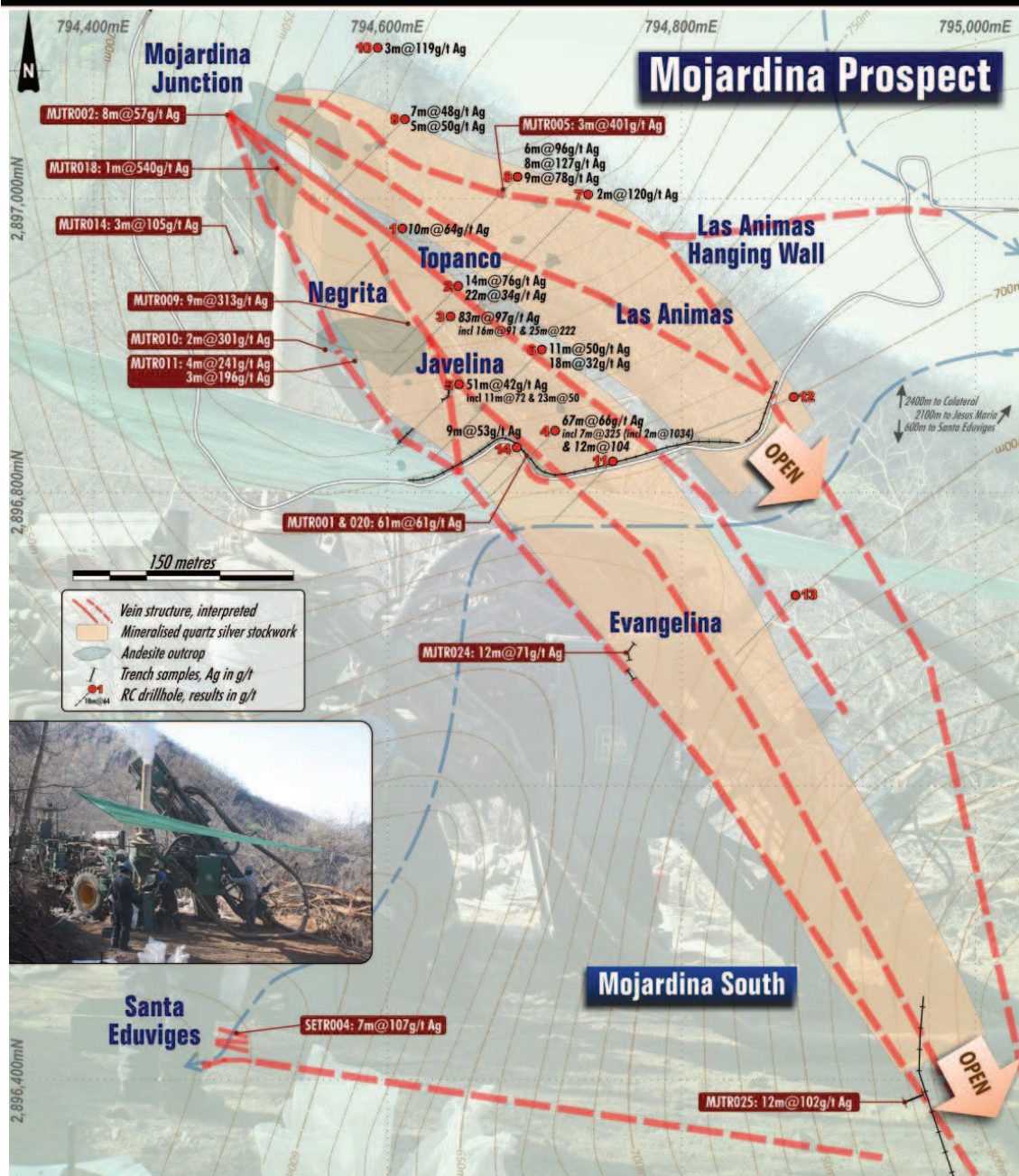
12m @ 102g/t Ag

7m @ 107g/t Ag

+ others

- ◆ Unbiased sampling technique
- ◆ Strike length 1km
- ◆ Objective a bulk tonnage silver opportunity near surface - drilling to 150m

Cuitaboca Project – Mojardina Loop – Phase 1 RC Drilling



May - June 2016 RC Drilling (Phase 1)

- ◆ Broad zones of silver rich mineralisation confirmed
- ◆ 1,850m RC drill program 14 holes
- ◆ Objective a bulk tonnage silver opportunity near surface

RC Drilling highlights:

83m @ 97 g/t Ag from 0m (RC16CT-03)

67m @ 66 g/t Ag from 31m (RC16CT-04)

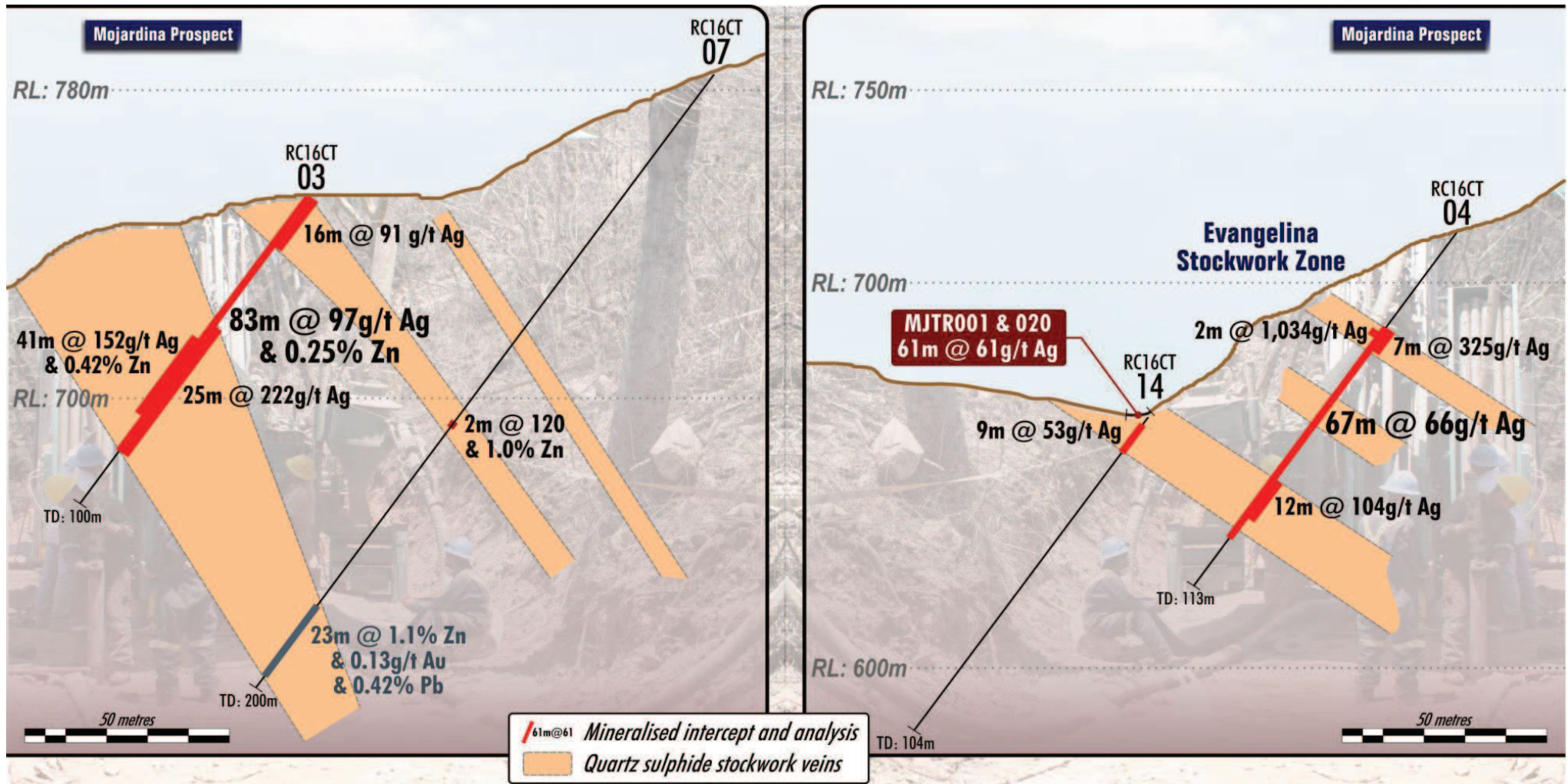
51m @ 42 g/t Ag + 0.23% Zn from 21m (RC16CT-05)

3m @ 119g/t Ag and 2.5% Zn, 0.87% Pb from 52m (RC16CT-10)

9m @ 53g/t Ag from 2m (RC16CT-14)

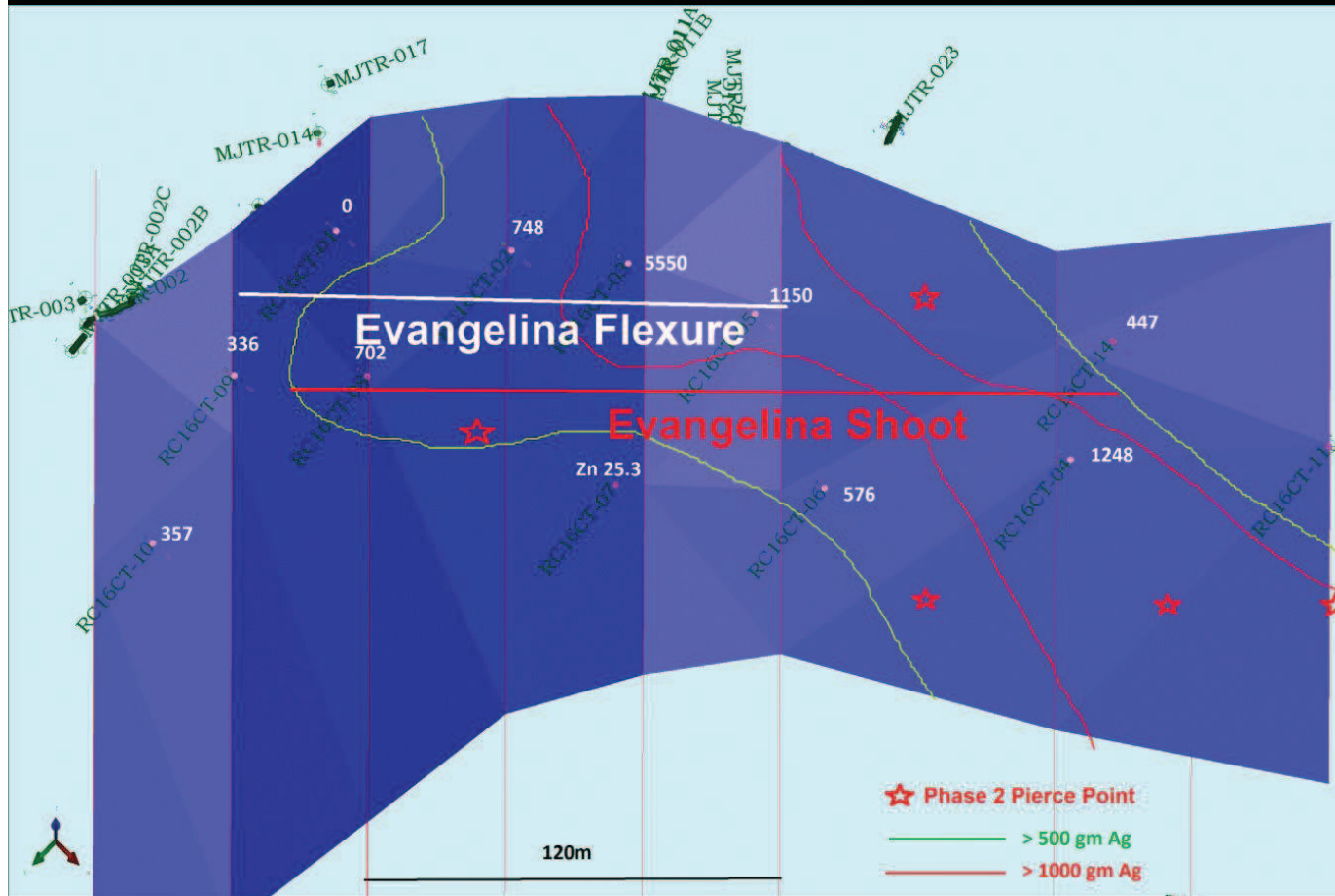
Cuitaboca Project – Mojardina Loop

Phase 1 RC Drill Sections



- ◆ 83m @ 97 g/t Ag in RC16CT-03 was under surface trench MJTR009 a result of 9m @ 313 g/t Ag – wider intercepts focussed on high grade ‘parent’ structures is a consistent theme.
- ◆ Drilling adds value in an area of 5 – 10% outcrop.

Cuitaboca Project – Mojardina – Phase 2 RC Drilling



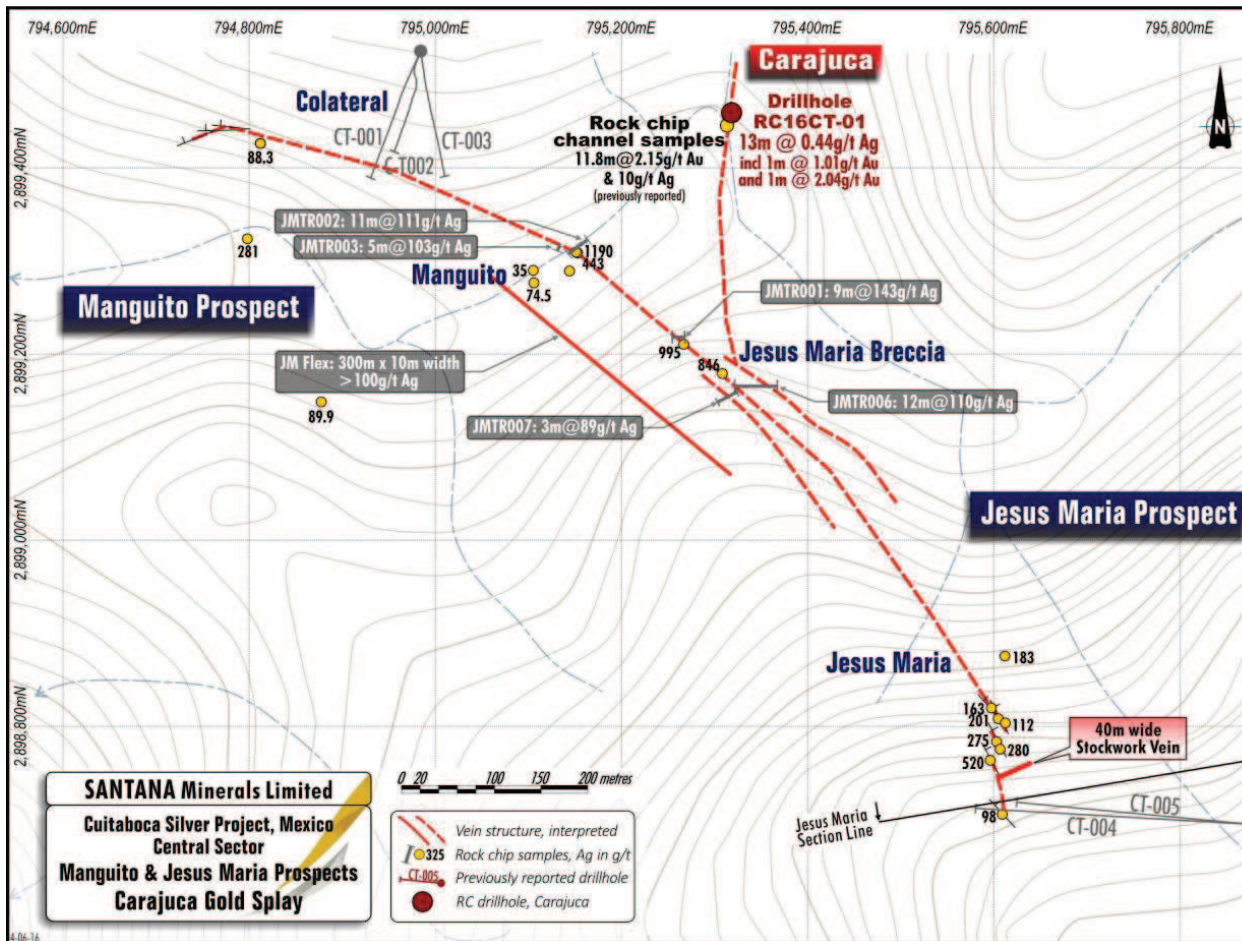
Oct - Nov 2016 RC Drilling (Phase 2)

- ◆ Expansional drill program at Mojardiana Loop
- ◆ Extensional of drill program at Mojardina South
- ◆ Circa 2,000m RC drill program proposed
- ◆ Road permit required for Mojardian South (underway)
- ◆ Objective remains bulk tonnage near surface silver - around the vein flexures
- ◆ Long Projection depicts flexure generating main shoot or high grade 'Clavo' for Evangelina

- ◆ Mojardina Loop: expansional drill planning - maximise open thicker portions.
- ◆ 3D footwall surface of **1 of 4** Mojardina loop mineralised structures. White numbers are Ag impacts (width x Grade)
- ◆ 3D width/grade modelling aims increases 'hit rate' after Phase 1 drilling defines shoot locations.

Note: This view orientation of the long projection orientated 55 degrees to the NW and pierce points are orthogonal

Cuitaboca Project – Jesus Maria / Manguito – Central Sector



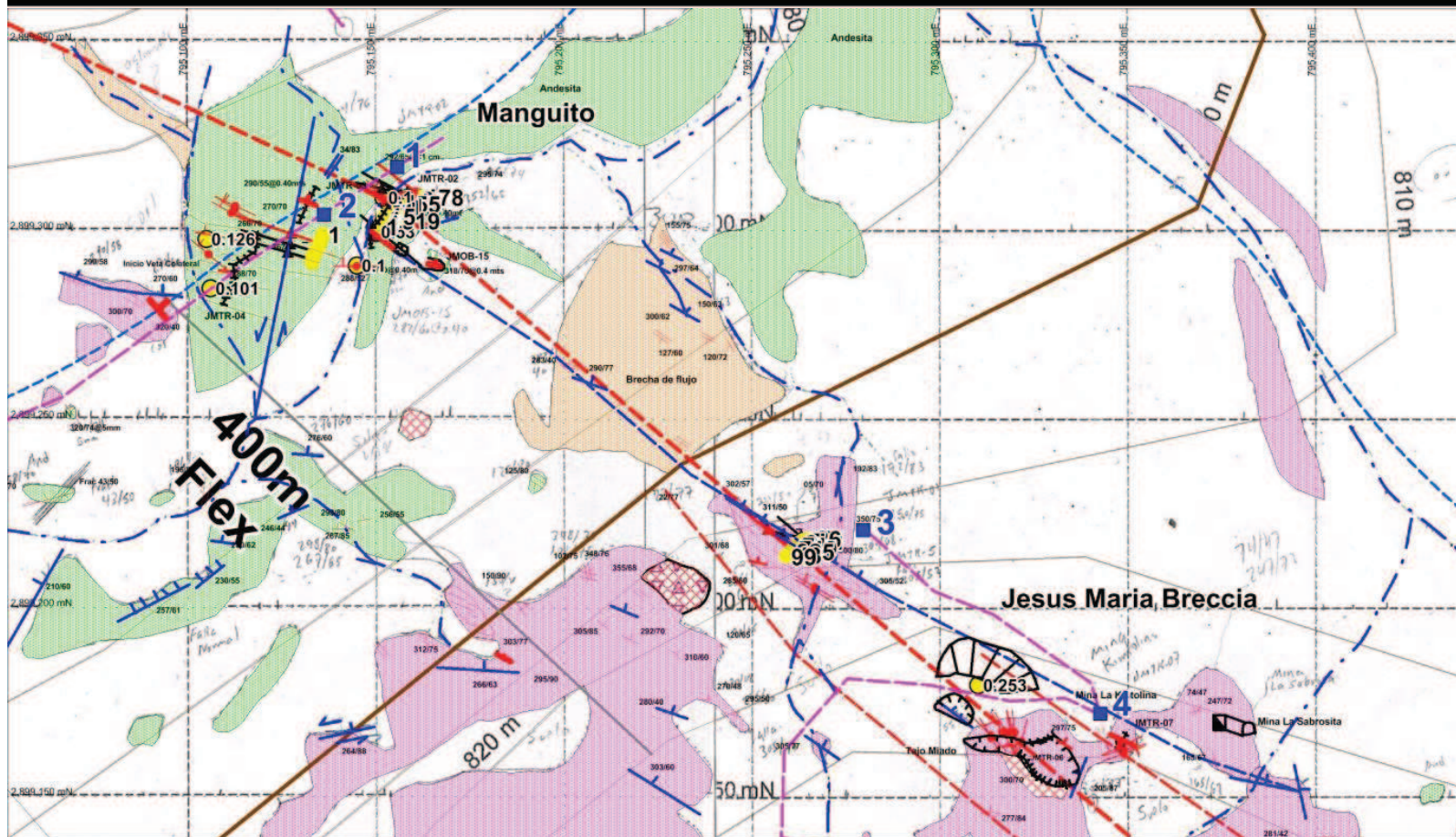
2015-2016 work: saw trench + rock chip + 1 RC drill hole

- ◆ Geometry of breccia veins & control structures – first 'repeat' of Mojardina Loop.
- ◆ Mineralisation at vein flexures and junctions: primary veins and stockwork
- ◆ Veins run into Colateral in the N-W where 2014-15 diamond core holes confirmed grades at depth
- ◆ Diamond saw surface trench confirmed interpretation
- ◆ Surface samples identify new gold zone (Carajuca):

11.8m @2.15 g/t Au + 10g/t Ag

- ◆ RC drill into Carajuca:
13m @ 0.44g/t Au g from 39m (RC16CT01)

Cuitaboca Project – Jesus Maria - Phase 1 RC Drilling



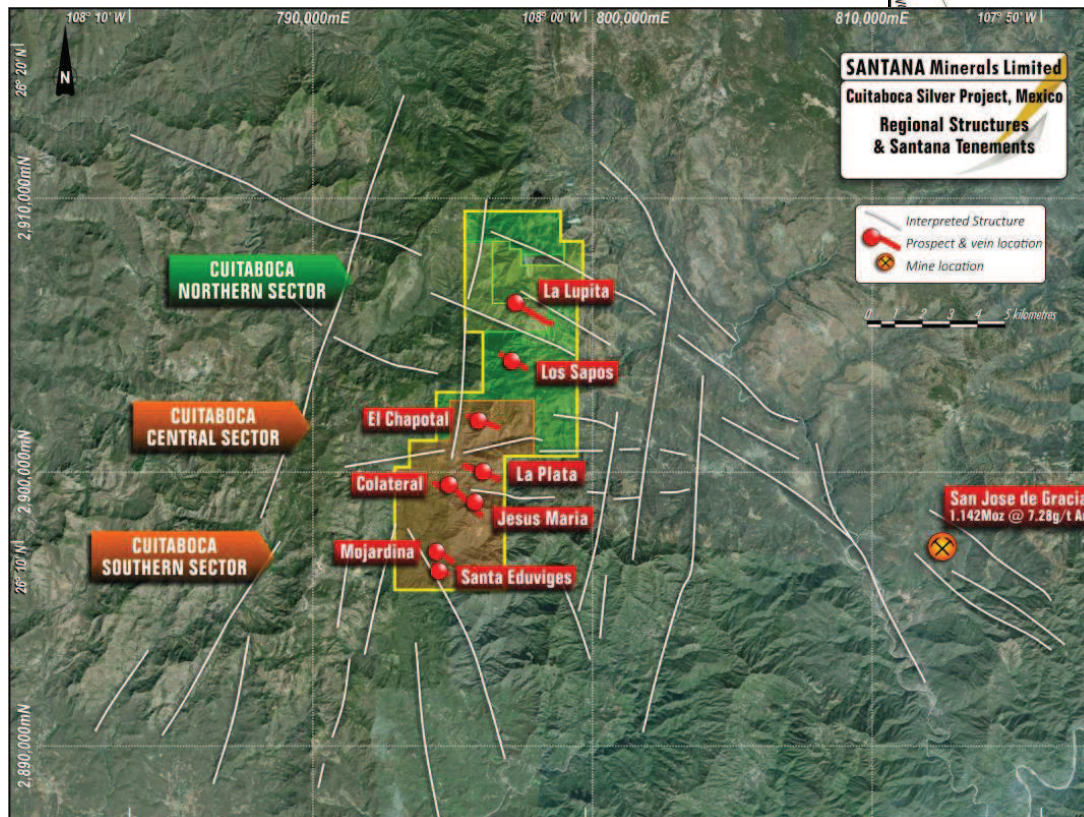
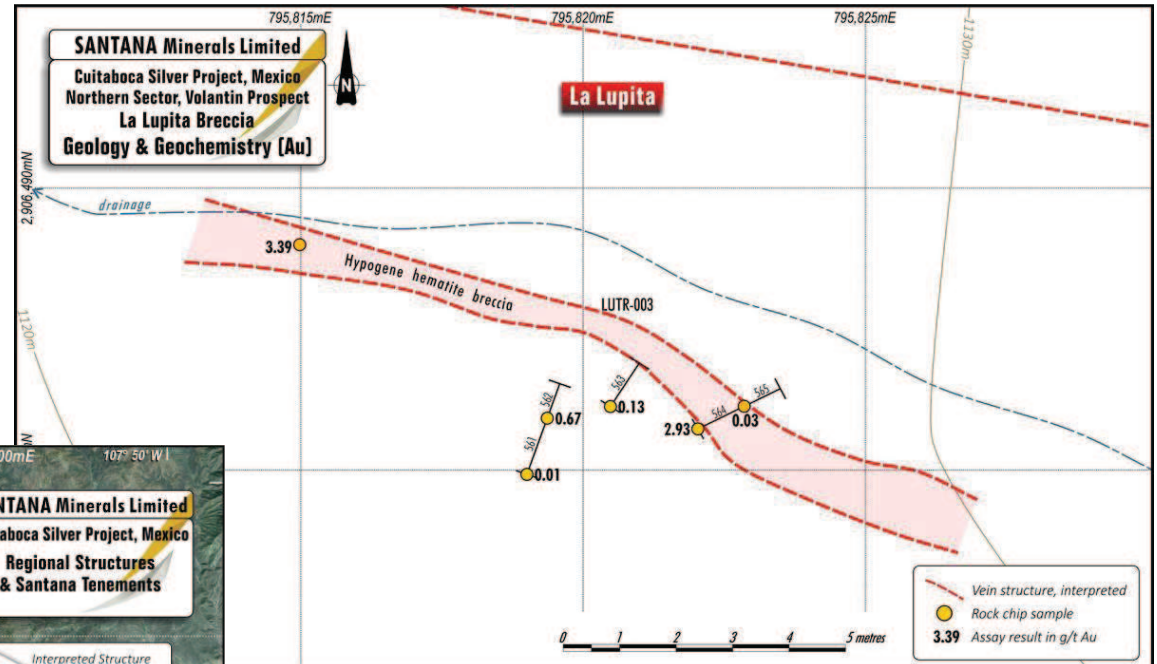
Oct – Nov 2016 RC Drilling (Phase 1)

- ◆ Objective: bulk tonnage near surface silver - drilling to 150m
- ◆ Focus on: mineralisation at vein stockwork flexures
- ◆ The first of the 'repeats'
- ◆ Assess Carajuca splay zone – detailed surface geology completed

Cuitaboca Project –Northern Sector - 2015

Highlights

- ◆ Located higher elevations in geological sequence
- ◆ Less accessible at present (pending track cutting)
- ◆ Gold appears: 3.39 g/t and 2.93 g/t (surface samples)
- ◆ Recent petrography confirms Hypogene hematite hosted
- ◆ Mapping and sampling 2016 with view to trenching and later drill planning



Lupita Structure 15km along structural trend from San Jose de Gracia Mine

SMI Capital Structure

(August 2016 – post Placement incl *Shareholder approvals)

Issued Capital

Issued Shares	262M*
Options (unlisted) @\$0.03	13.75M (expire 30 09 17)
@\$0.06	2M (expire 31 March 2017)* - broker
@\$0.275	3.9M (expire April 2018) – management
@\$0.08	1.5M (expire May 2019) - management

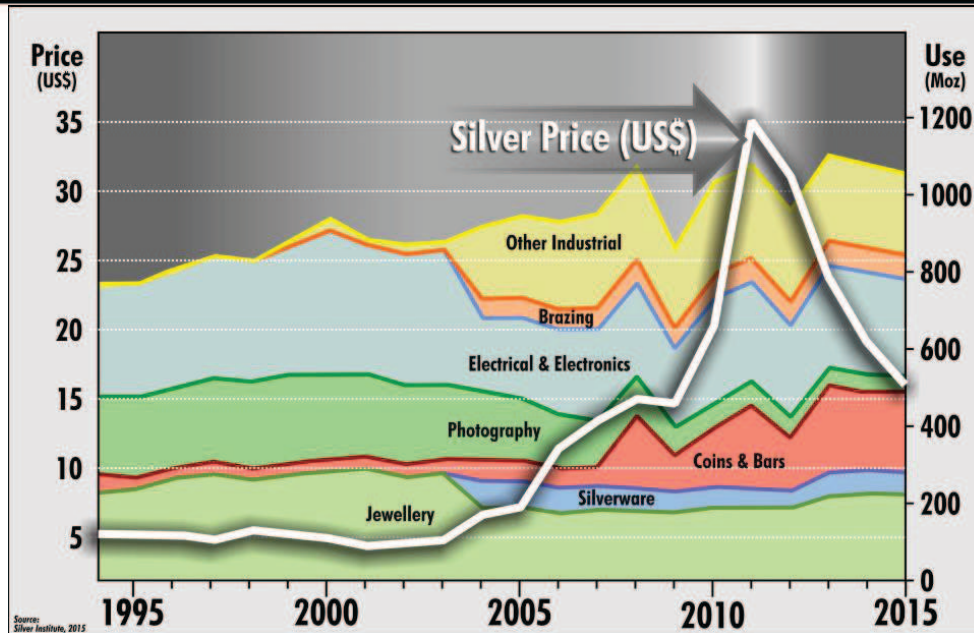
Market Cap **\$18M**

Cash **\$2.7M**

Substantial Shareholders

Permgold (N Seckold)	12.8%
T&S Kahler	12.2%
Primero	11.3%
Company 50 (T McDonald)	6.8%

Cuitaboca Project – the opportunity



- ◆ **Commodity:**
 - silver + potential for gold
- ◆ **Geologic location:**
 - Mexico – world's No. 1 Silver & No. 8 Gold
 - right geology - large Ag and Au mines
- ◆ **Management & technical team:**
 - proven in Mexico precious metals
- ◆ **Low market cap:**
 - value-add through exploration success
 - funded drill program 2H 2016
 - 'repeat' exploration zones at Cuitaboca

