



FAX	TO: ASX	FAX: +61293470005	PAGES: 3
			Including this page
SENDER:	Harbour Asset Management Limited	direct line +64 9	facsimile +64 9 377 6761
			Email Kate.livingston@fnzc.co.nz
RE:	Market Announcement for SNZ		DATE: 24 June 2016

## MESSAGE:

To whom it may concern

Attached is a Disclosure of beginning to have substantial holding for Summerset Group Holdings Limited (SNZ).

We submitted the following holding notice to NZX and Summerset Group today.

Regards

  
Kate Livingston  
Compliance Officer

FIRST NZ CAPITAL SECURITIES LIMITED - NZX Firm

LEVEL 39, ANZ CENTRE || 23 - 29 ALBERT STREET || P O BOX 5333 || AUCKLAND || NEW ZEALAND || PHONE: +64 9 307 5747 || FACSIMILE: +64 9 302 5505 || WEBSITE: [www.firstnzcapiatal.co.nz](http://www.firstnzcapiatal.co.nz)

## Disclosure of beginning to have substantial holding

### Section 276, Financial Markets Conduct Act 2013

**Note:** This form must be completed in accordance with the instructions at the end of the form.

<b>To</b>	NZX Limited
and	
<b>To</b>	Summerset Group Holdings Limited (SUM)
Date this disclosure made:	24 June 2016
Date on which substantial holding began:	23 June 2016

### Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited
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### Summary of substantial holding

Class of quoted voting products:	Ordinary shares
Summary for:	Harbour Asset Management Limited
For this disclosure - (a) total number held in class:	11,026,875
(b) total in class:	220,031,305
(c) total percentage held in class:	5.012%

### Details of relevant interests

Details for:	Harbour Asset Management Limited
Nature of relevant interest(s):	As fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products, under powers of investment contained in investment management contracts with clients (the beneficial owners of the products).

For that relevant interest -	number held in class:	11,026,875
	percentage held in class:	5.012%
	current registered holder of financial products:	47,500 - unknown 10,979,375 - various nominee companies on behalf of clients as beneficial owners.
	registered holder of financial products once transfer is registered:	11,026,875 - Various nominee companies on behalf of clients as beneficial owners.  No relevant agreement needs to be attached under regulation 139.

#### Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:	On 23 June 2016, in the ordinary course of business, Harbour Asset Management Limited purchased 47,500 SUM shares (for total consideration of \$207,917) on behalf of clients as beneficial owners, taking its total holdings in SUM on behalf of clients as beneficial owners to 5.012%.
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#### Additional information

Address(es) of substantial product holder(s):	Level 16, 171 Featherston Street, Wellington
Contact details:	Kate Livingston, + 64 9 307 5747, kate.livingston@fnzc.co.nz
Nature of connection between substantial product holders:	N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

#### Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.