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CHANGE OF COMPANY NAME AND ASX CODE

Perth, Australia -- July 4, 2016:

At the general meeting of shareholders held on 29 March 2016, shareholders approved the change of name of the Company from Paradigm Metals Limited to IODM Limited. The Company is pleased to announce that the Company's new website address is www.iodm.com.au and new contact email address is investor@iodm.com.au.

The Company's ticker will also change from 'PDM' to 'IOD' from the commencement of trading on Thursday, 7 July 2016. The Company is waiting on confirmation from the ASX in regards to the official reinstatement date.

Yours faithfully

Mark Reilly

Chairman

For further information please contact:

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