



ASX RELEASE

22 April 2016

Fully Underwritten Renounceable Rights Issue

Global Gold Holdings Limited (ASX:GGH) is pleased to announce a fully underwritten renounceable rights issue to raise approximately \$948,180.

The offer will be made to eligible shareholders on a three for two basis at the issue price of A\$0.001 per fully paid ordinary share, which represents a 67% discount to the 1 month volume weighted average price (**VWAP**) of A\$0.003 and 67% discount to the 3 months VWAP of A\$0.003.

Directors are pleased to provide support for the offer and confirm their intention to participate in the issue for their full entitlement.

Net proceeds in conjunction with the existing cash reserves will be used for working capital and to evaluate new acquisition opportunities.

CPS Capital Group Pty Ltd acts as Lead Manager and Underwriter.

The Rights Issue will be made under a prospectus which will set out the details of the offer, including the record date and eligibility to participate. The prospectus will be lodged with ASIC in accordance with the timetable set out below.

Shareholders should consider the prospectus in deciding whether to acquire new securities under the offer, and will need to complete the personalised entitlement and acceptance form that will accompany the prospectus if they wish to subscribe for new securities.

Level 3, 88 William Street, Perth WA,
Australia 6000
Telephone: +61 (8) 9463 2463
Facsimile: +61 (8) 9463 2499

www.globalgold.com.au



Lodgment date	28 April 2016
Ex Date – Shares trade ex-entitlement	4 May 2016
Record date to determine entitlement	5 May 2016
Prospectus with Entitlement and Acceptance Form dispatched	9 May 2016
Offer opens for receipt of acceptances	9 May 2016
Rights trading ends	11 May 2016
Deferred settlement trading starts	12 May 2016
Closing date for acceptances (Closing Date)	18 May 2016
Notification of shortfalls	20 May 2016
Issue of new securities	25 May 2016
Normal trading of new securities expected to commence	26 May 2016

These dates are indicative only. Subject to applicable laws and the Listing Rules, the Company reserves the right to extend the Closing Date by giving at least 3 business days' notice, or to withdraw the offer without prior notice. Any amendment to the timetable will be announced to the market through ASX.

Leonard Math
Company Secretary

Level 3, 88 William Street, Perth WA,
Australia 6000
Telephone: +61 (8) 9463 2463
Facsimile: +61 (8) 9463 2499

www.globalgold.com.au