



Notification of Consolidation/Split

Announcement Summary

Entity name

ARC EXPLORATION LIMITED

Applicable security for the reorganisation

| | |
|-------|-------------------------------------|
| ARX | ORDINARY FULLY PAID |
| ARXAA | OPTION EXPIRING 27-MAY-2016 EX 4.2C |
| ARXAR | OPTION EXPIRING 31-DEC-2018 EX 0.9C |

Announcement Type

New Announcement

Date of this announcement

Thursday May 12, 2016

Reorganisation type

Security consolidation

Effective Date

Thursday June 2, 2016

Record Date

Friday June 3, 2016

Issue Date

Friday June 10, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ARC EXPLORATION LIMITED

1.2 *Registered Number Type

ACN

Registration Number

002678640

1.3 *ASX issuer code

ARX

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Thursday May 12, 2016

**1.6 *Securities affected by the reorganisation**

| | |
|-------|-------------------------------------|
| ARX | ORDINARY FULLY PAID |
| ARXAA | OPTION EXPIRING 27-MAY-2016 EX 4.2C |
| ARXAR | OPTION EXPIRING 31-DEC-2018 EX 0.9C |

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | **Approval received/condition met? [Select...] |
|---------------------------|------------------------|----------------------------------|---|
| +Security holder approval | Tuesday May 31, 2016 | Actual | |
| Comments | | | |
| <input type="text"/> | | | |

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday June 3, 2016

3.2 Date of +security holder meeting

Tuesday May 31, 2016

3.3 Last day for trading in the pre-re-organised +securities

Wednesday June 1, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday June 2, 2016

3.5 Record date

Friday June 3, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday June 6, 2016



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday June 10, 2016

3.8 Trading starts on a normal T+2 basis

Tuesday June 14, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday June 16, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 500

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

| | | | |
|-------------------------------------|--|--|-------------------------------------|
| *ASX +Security Code ARX | *ASX +Security Description ORDINARY FULLY PAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 1,284,152,910 | Number on issue after reorganisation 2,568,306 | Estimate/Actual Estimated |
| *ASX +Security Code ARXAA | *ASX +Security Description OPTION EXPIRING 27-MAY-2016 EX 4.2C | | |
| Quoted/unquoted Unquoted | Number on issue before reorganisation 23,290,000 | Number on issue after reorganisation 46,580 | Estimate/Actual Estimated |
| *ASX +Security Code ARXAR | *ASX +Security Description OPTION EXPIRING 31-DEC-2018 EX 0.9C | | |



| | | | |
|------------------------------------|--|--|-------------------------------------|
| Quoted/unquoted Unquoted | Number on issue before reorganisation 54,772,136 | Number on issue after reorganisation 109,544 | Estimate/Actual Estimated |
|------------------------------------|--|--|-------------------------------------|

5.2 *Exercise price of options

| | | | |
|-------------------------------------|---|---|--|
| *ASX +Security Code ARXAA | *ASX +Security Description OPTION EXPIRING 27-MAY-2016 EX 4.2C | | |
| Quoted/unquoted Unquoted | Exercise price before reorganisation 0.04200000 | Exercise price after reorganisation 21.00000000 | |
| *ASX +Security Code ARXAR | *ASX +Security Description OPTION EXPIRING 31-DEC-2018 EX 0.9C | | |
| Quoted/unquoted Unquoted | Exercise price before reorganisation 0.00900000 | Exercise price after reorganisation 4.50000000 | |

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary