Megaport

ASX RELEASE

23 September 2016

Appointment of Mr Peter Hase to Board of Directors

Megaport Limited

Brisbane, AUSTRALIA, 23 September 2016 Megaport Limited (**ASX:MP1**), global leading provider of Elastic Interconnection services, is pleased to announce that Mr Peter Hase has been appointed to the Board as a Non-Executive Director, effective 22 September 2016.

Mr Hase brings a wealth of industry expertise and experience to the Board, with over 30 years of experience in technology and telecommunications businesses across Europe and the U.S. He is currently the Managing Director (EMEA) of Auster Capital Partners (**ACP**), a targeted Venture Capital/Private Equity firm with a specialization in small and mid-tier companies in high growth markets. Prior to joining ACP, Peter was at Telstra International and was fundamental in the strategic review of the US business (working in New York) and during his time as interim CEO he achieved 300% sales growth. Peter was then closely involved in the revision and expansion of the Telstra European business - appointed as CMO in January 2007 and then became SVP Global Business Development in 2008.

Megaport has also entered into a consultancy agreement with Mr Hase for strategic consultancy services related to Megaport's European expansion plans. The key terms of the agreement are as follows:

Commencement date:	1 October 2016
Term:	Six months, expiring on 1 March 2016, unless otherwise terminated at an earlier date
Consulting fee	AUD$5,000 per month, plus reimbursable business expenses, will be payable to Mr Hase in exchange for him providing strategic consulting services to Megaport.
Termination	Megaport may terminate the agreement immediately by notice for failure to perform the consultancy services with reasonable care skill or diligence, breaches of provisions related to intellectual property, goodwill and confidential information protections for the Company and failure to remedy other breaches within 10 business days of being notified by Megaport.
Restraint	From the termination date, Mr Hase will be subject to various non-compete obligations for a period of 12 months.

Supporting Resources
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About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking, the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Fabric. Services can be directly controlled by customers via mobile devices, their computer or our open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe provides a neutral platform that spans many key data centre providers across various markets.

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Established in 2013 and founded by Bevan Slattery, Megaport built the world's first SDN-based elastic interconnection platform designed to provide the most secure, seamless and on-demand way for enterprises, networks and services to interconnect. Led by industry veteran Denver Maddux, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and connects over 500 customers throughout its 132 locations in 36 markets in 19 countries. Megaport is an Amazon AWS Technology Partner, Microsoft Azure Express Route Partner, and Google Cloud Interconnect Partner.

To learn more about Megaport, please visit: www.megaport.com.