

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

[illegible]

\$0.01 per share	05/31/2016		M ⁽¹⁾		16,455	A	\$14.585	58,077	D	
Common Stock, par value \$0.01 per share	05/31/2016		S ⁽¹⁾		16,455	D	\$36.543 ⁽⁴⁾	41,622	D	
Common Stock, par value \$0.01 per share	05/31/2016		M ⁽¹⁾		6,786	A	\$14.585	48,408	D	
Common Stock, par value \$0.01 per share	05/31/2016		S ⁽¹⁾		6,786	D	\$36.8	41,622	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$22.786	05/31/2016		M ⁽¹⁾			15,262	⁽⁵⁾	03/11/2021	Common Stock	15,262	\$0	0	D	
Employee Stock Option (Right to Buy)	\$26.178	05/31/2016		M ⁽¹⁾			22,033	⁽⁶⁾	06/09/2021	Common Stock	22,033	\$0	0	D	
Employee Stock Option (Right to Buy)	\$14.585	05/31/2016		M ⁽¹⁾			16,455	⁽⁷⁾	03/05/2019	Common Stock	16,455	\$0	0	D	
Employee Stock Option (Right to Buy)	\$14.585	05/31/2016		M ⁽¹⁾			6,786	⁽⁸⁾	03/05/2019	Common Stock	6,786	\$0	0	D	

Signatures

/s/ Elizabeth Tammaro, under Power of Attorney dated May 26, 2016, from Ernest W. Cloutier

06/02/2016

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a 10b5-1 trading plan which was approved and became effective as of April 29, 2016.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.36 to \$36.85, inclusive. The Reporting Person undertakes to provide to Iron Mountain Incorporated (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission (the "SEC"), upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2).
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.36 to \$36.86, inclusive. The Reporting Person undertakes to provide to the Company, any security holder of the Company, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3).
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.35 to \$36.83, inclusive. The Reporting Person undertakes to provide to the Company, any security holder of the Company, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (4).
- (5) This stock option, representing a right to purchase a total of 15,262 shares, is fully vested. The number of stock options granted includes previously reported adjustments effective on September 26, 2014 made in connection with the special distribution declared by the Board of Directors of the Company on September 15, 2014 and paid on November 4, 2014 (the "Special Distribution").
- (6) This stock option, representing a right to purchase a total of 22,033 shares, is fully vested. The number of stock options granted includes previously reported adjustments effective on September 26, 2014 made in connection with the Special Distribution.
- (7) This stock option, representing a right to purchase a total of 16,455 shares, is fully vested. The number of stock options granted includes previously reported adjustments effective on September 26, 2014 made in connection with the Special Distribution.
- (8) This stock option, representing a right to purchase a total of 6,786 shares, is fully vested. The number of stock options granted includes previously reported adjustments effective on September 26, 2014 made in connection with the Special Distribution.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that I, Ernest W. Cloutier, do hereby make, constitute and appoint, the Assistant Secretaries of Iron Mountain Incorporated, as of this date being Nina Andersson-Willard, Deborah Marson and Elizabeth Tammaro, and the Director, Executive Compensation of Iron Mountain Incorporated, as of this date being Robert D’Amato, acting singly, to be my lawful attorney-in-fact for me and to do any and all acts which I could do in connection with any filings required by Section 16 of the Securities Exchange Act of 1934, including, without limitation, the preparation, signing and filing of Forms 3, 4 and 5 (“Section 16 Filings”).

Among the powers granted to my attorney-in-fact are:

To prepare, sign and file with the Securities and Exchange Commission and the New York Stock Exchange the Section 16 Filings, in my name or stead, and any and all such further documents as he/she may deem necessary or advisable in order to carry out the required Section 16 Filings and the powers granted to him/her by these presents.

This Power of Attorney shall remain in effect until revoked by the undersigned in writing.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 26 day of May, 2016.

/s/ Ernest W. Cloutier
Name: Ernest W. Cloutier