



GoConnect Limited
ACN 089 240 353
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Bentleigh, Victoria 3204
Australia
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21 April 2016

Company Announcement Office
Australian Securities Exchange Limited

Dear Sir/Madam

Re: Appendix 4C Quarterly Report – Q/E 31 March 2016

The directors of GoConnect Limited (“GCN” or “the Company”) are pleased to present the attached March 2016 quarterly report. Following lodgement of this report and outstanding periodic reports on 13 April 2016, the Company is in compliance with listing rule 3.1:

	March 16 quarter	December 15 quarter	change	%
Cash receipts from customers	-	-	-	-
Proceeds from disposal of equity investment	375,000	90,000	285,000	317%
Payments for staff costs	-34,000	-25,200	-8,800	35%
Payments for other working capital	-162,166	-58,691	103,475	176%
Net operating and investing cash flows	178,834	6,109	172,725	2,827%

	March 16 quarter	September 15 quarter	change	%
Cash receipts from customers	-	-	-	-
Proceeds from disposal of equity investment	375,000	60,000	315,000	525%
Payments for staff costs	-34,000	-15,000	-19,000	127%
Payments for other working capital	-162,166	-93,471	-68,695	73%
Net operating and investing cash flows	178,834	-48,471	227,305	469%

During the March quarter 2016, GCN continued to assist Go Green Holdings on marketing and advice on product brand creation. GCN advised Go Green Holdings on the creation of two separate brands for the table grapes. Application for trademarks for the two brands have been lodged in China. On-going discussions were held with an overseas brand marketing company to establish an agricultural branding company targeting the China market and a partnership is expected to be established with this company during the current quarter. Continuing discussions were also held with the producer of a popular US TV show to co-produce a Chinese version of their show with the Chinese franchise to be jointly held with GCN. The TV show is expected to generate additional media income and will enable Go Green Holdings to market its brands on China's traditional TV and on IPTV via GCN's uctv.fm.

During the March 2016 quarter, GCN continued to offer its Go Green Holdings shares to professional and offshore investors to generate additional working capital, to reduce liabilities, and to finance its expenses in relation to servicing Go Green Holdings.

It is expected that cash flows to be generated by GCN's interest in Priority One and Go Green Holdings and further supported by SIS, will be more than sufficient to support GCN's cash requirements.

Yours sincerely

Richard Li
Chairman

Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

GOCONNECT LIMITED

ABN

14 089 240 353

Quarter ended ("current quarter")

31 March 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A	Year to date (9 months) \$A
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) staff costs	(34,000)	(74,200)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(162,166)	(314,328)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net operating cash flows		(196,166)	(388,528)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A	Year to date (9 months) \$A
1.8 Net operating cash flows (carried forward)	(196,166)	(388,528)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	375,000	525,000
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	375,000	525,000
1.14 Total operating and investing cash flows	178,834	136,472
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from issue of convertible notes	-	-
1.18a Proceeds from borrowings	-	48,471
1.18b Repayment of borrowings	(177,829)	(183,938)
1.19 Dividends paid	-	-
1.20 Transaction cost	-	-
Net financing cash flows	(177,829)	(135,467)
Net increase (decrease) in cash held	1,005	1,005
1.21 Cash at beginning of quarter/year to date	-	-
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	1,005	1,005

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A
1.24 Aggregate amount of payments to the parties included in item 1.2	
1.25 Aggregate amount of loans to the parties included in item 1.11	
1.26 Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the March 2016 quarter, 349,752 of Go Green Holdings shares held by the Consolidated Entity have been exchanged for payment of \$349,752 liabilities owed by the Consolidated Entity.

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A	Amount used \$A
3.1 Loan facilities *	1,600,000	886,053
3.2 Credit standby arrangements		

*provided by Sino Investment Services Pty Ltd ("SIS")

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A	Previous quarter \$A
4.1	Cash on hand and at bank	1,005	-
4.2	Deposits at call		
4.3	Bank overdraft		
4.4	Other (provide details)		
Total: cash at end of quarter (item 1.23)		1,005	-

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~/does not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:
 (Director/~~Company secretary~~)

Date: 21 April 2016

Print name: Richard Li

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.