

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 8 September 2016 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2011, 2012 and 2013 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan and the Company's 2013 issue of Performance Share Rights (PSRs) under the Fisher & Paykel Healthcare Performance Share Rights Plan. The issue of options and shares under the Option Plan were approved by the Board on 19 August 2011, 22 August 2012 and 27 August 2013 respectively. The issue of shares under the PSR plan was approved by the Board on 16 July 2012

(a) Class of security	Ordinary shares
ISIN	NZFAP0001S2
(b) Number issued	125,842
(c) Issue price	Options: \$2.36 (1,140 shares); \$2.43 (9,287 shares); \$2.06 (1,977 shares); \$3.57 (16,518 shares) PSRs: \$nil (96,920 shares)
(d) Payment terms	Nil refer (g) below
(e) Amount paid up	In full
(f) Percentage of total class issued	0.02224%
(g) Reason for issue	Employees cancelling options issued under the 2011, 2012 and 2013 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan. 33,232 options were cancelled on 8 September 2016 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 23,172 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on exercise prices of \$2.36, \$2.43, \$2.06 and \$3.57). 5,750 shares were issued to an employee exercising options issued under the 2013 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan based on an exercise price of \$3.57. Employees exercising PSRs issued under the 2013 issue of the Fisher & Paykel Healthcare Performance Share Rights Plan. 96,920 PSRs were exercised on 8 September 2016 and 96,920 shares were issued.
(h) Authority for issue	Directors' resolution
(i) Terms of issue	The shares rank pari passu with the existing ordinary shares.
(j) Total number of securities after issue	565,850,174
(l) Date of issue	8 September 2016

This advice is given under Listing Rule 7.12.1.
Ends

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit our website www.fphcare.com