



ASX AND MEDIA RELEASE

Investment Research Report

21 July 2016, Perth, Australia: Race Oncology Ltd (ASX: RAC) today announced the publication of a commissioned report on Race Oncology by research house, Independent Investment Research (IIR).

The IIR report is available on the Company's website at: www.raceoncology.com

About Race Oncology

Race Oncology is a specialty pharmaceutical company, whose business model is to pursue later stage assets, principally in the cancer field. The Company's first important asset is a chemotherapy drug, called Bisantrene, which was the subject of more than 40 phase II clinical studies during the 1980s and 1990s. Race Oncology owns recent patent filings on Bisantrene and has secured Orphan Drug Designation in the US. The Company's goal is to complete final development of Bisantrene and bring this valuable cancer drug to market.

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