

## **ASX Announcement**

30 June 2016

### **SETTLEMENT OF 308 QUEEN STREET/88 CREEK STREET, BRISBANE AND DISTRIBUTION UPDATE**

Unity Pacific Limited (ASX: UPG) (Unity Pacific) announces that the sale of 308 Queen Street / 88 Creek Street, Brisbane (the Property) has settled today.

The sale of the Property has resulted in a profit of \$2.1 million after transaction costs. Please refer to Unity Pacific's announcement of 17 June 2016 for further information.

#### **Distribution of Property Sale Proceeds**

Unity Pacific has applied \$12 million of the net proceeds from the Property sale to fully repay its debt facility.

Unity Pacific will distribute approximately \$28.6 million to securityholders by 25 July 2016 from the balance of the net sale proceeds and existing surplus cash reserves. This equates to a capital distribution of 80 cents per security.

Please refer to Unity Pacific's separate announcement of 17 June 2016 for more details about the proposed distribution including key dates

## **ENDS**

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