

ASX Announcement
3 October 2016

Gulf Receives Provincial Government Approval for Development of Kupang Smelting Hub

Gulf Manganese Corporation Limited (ASX: GMC) ('Gulf' or 'the Company') is pleased to advise that it has received approval from the Governor of East Nusa Tenggara for the construction of a Manganese Smelting Hub in the Bolok Industrial Estate in Kupang, Indonesia.

The Bolok Industrial Estate is the original site selected by Gulf for the construction of the Kupang Smelting Hub project, and the Company is pleased to be able to commence preparatory site works in order to fast-track the development of the Kupang facility in coming months.

Gulf will now immediately undertake detailed site surveying, in conjunction with required site clearing and civil works. Upon confirmation of site topography, the Company will finalise and adjust all site plans prior to the commencement of construction.

Furthermore, the selection of local engineering companies to work under XRAM, the South African project engineers and managers, is also underway. XRAM has commenced working with Transalloys on the stripping and preparation of the two smelters purchased by Gulf (see ASX released 8 August 2016) prior to their shipping from Pretoria to Indonesia. Following the receipt of this approval from the Governor, import procedures can now be finalised.

Gulf's Managing Director, Hamish Bohannan, commented; "We are very pleased to have secured approval for the development of the Kupang Smelting Hub, allowing the Company to immediately commence site works in preparation for construction.

Significantly, no further approvals are required to allow Gulf to start the Kupang Smelting Hub construction program."

The Company would also like to advise that discussions are underway to amend the term sheet signed with cornerstone investor Marthen Amtiran. Minor amendments to the term sheet are required, as the smelter hub location and associated approvals have now been altered from those stated in the original agreement. The Board is confident of securing this investment in the near-term, and will provide shareholders with further corporate and operational updates in the coming weeks.

Gulf also advises that its website, www.gulfmanganese.com has been revamped and updated.

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