

**ASX Announcement****15 June 2016**

**The Manager**  
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**Hotel Property Investments (ASX Code: HPI)**  
**Expected Distribution for Half Year Ending 30 June 2016**

Hotel Property Investments is pleased to announce an expected distribution of 9.3 cents per stapled security for the half year ending 30 June 2016.

The expected distribution comprises:

Trust Distribution	9.3 cents
Company Dividend	Nil
Total Stapled Security Distribution	9.3 cents

The tax components of the distribution will be confirmed before the distribution payment is made on or about 9 September 2016.

Key Dates:

<b>Ex Entitlement date</b>	<b>Wednesday 29 June</b>
<b>Record Date</b>	<b>Thursday 30 June</b>
Results Announcement	Wednesday 24 August
Issue of Tax Components of Distribution	Friday 2 September
Estimated Payment Date	Friday 9 September

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