



REGIS RESOURCES LTD



JUNE 2016 QUARTERLY REPORT
& EXPLORATION UPDATE

DISCLAIMER & COMPETENT PERSONS STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

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The information in this presentation that relates to Exploration Results is extracted from ASX announcements released 14 June 2016 entitled "Further High Grade Results at Tooheys Well Gold Deposit" and 22 July 2016 entitled "Quarterly Report to 30 June 2016" and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this presentation that relates to Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the Australian Securities Exchange on 7 July 2016 for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements released on 14 June 2016, 7 July 2016 and 22 July 2016 and, in the case of estimates or Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

ASX announcements are available on the Company's website at www.regisresources.com.au



REVIEW OF FY2016 Q4 OPERATIONS

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PRODUCTION AT UPPER END OF GUIDANCE & DELIVERING STRONG CASHFLOW

	Q4	Q3
Ore mined (Mbcm)	1.10	1.13
Waste mined (Mbcm)	6.18	5.37
Stripping ratio (w:o)	5.62	4.74
Ore mined (Mtonnes)	2.54	2.62
Ore milled (Mtonnes)	2.53	2.57
Head grade (g/t)	1.07	1.02
Recovery (%)	90	90
Gold production (ounces '000)	78	76
Cash cost (A\$/oz)	776	696
Cash cost inc royalty (A\$/oz)	860	762
All in Sustaining Cost (A\$/oz) ¹	951	856

OPERATIONS

- Q4 production 78,471 ounces
 - Run rate above upper end of FY16 guidance of 275-305koz
 - Fifth consecutive quarter of increased production
- Q4 throughput & recovery consistent with Q3
- Q4 grade of 1.07g/t **↑5%** on Q3
 - Moolart Well higher grade areas mined
 - Continued strong grade performance at Rosemont

COSTS

- Q4 cash costs \$776/oz & AISC \$951/oz
 - Both below lower end of guidance but 11% higher than Q3
 - Higher due to stripping ratio up to 5.62 (up 30% on Q3)
 - Q4 scheduled mining in cutbacks at GW & RMT
 - No capitalisation of any cutback costs in Q4 (Q3: \$5m)
 - Unit costs remain low after a year of reductions & cost outs

OPERATING CASH-FLOW

- **Q4 operating cashflow \$68.2m (Q3: \$56.5m)**
- **FY16 operating cashflow \$233.4m (FY15: \$150.9m)**

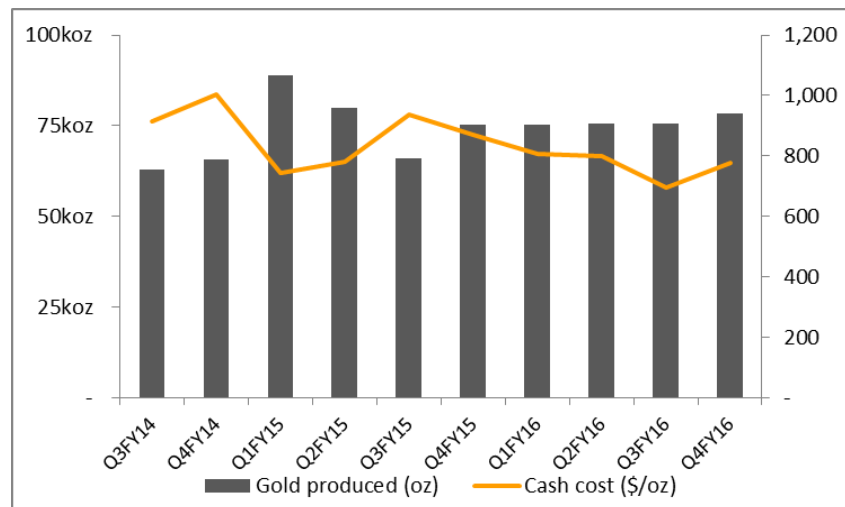
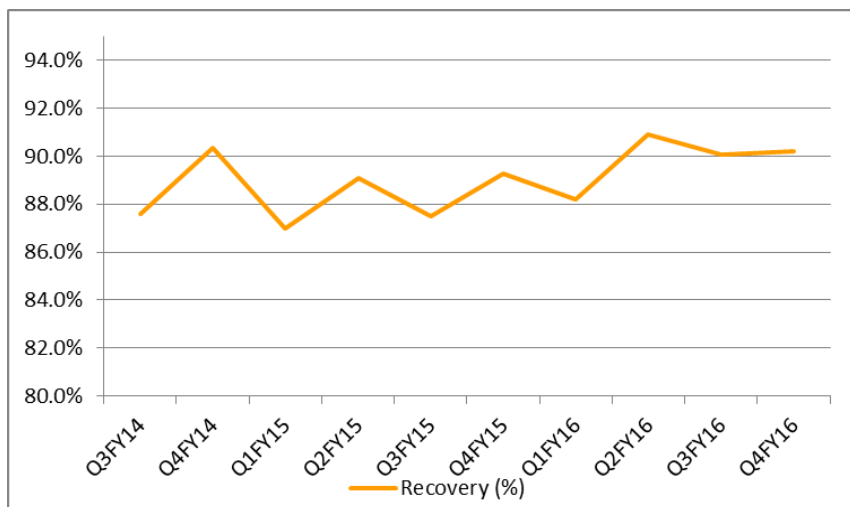
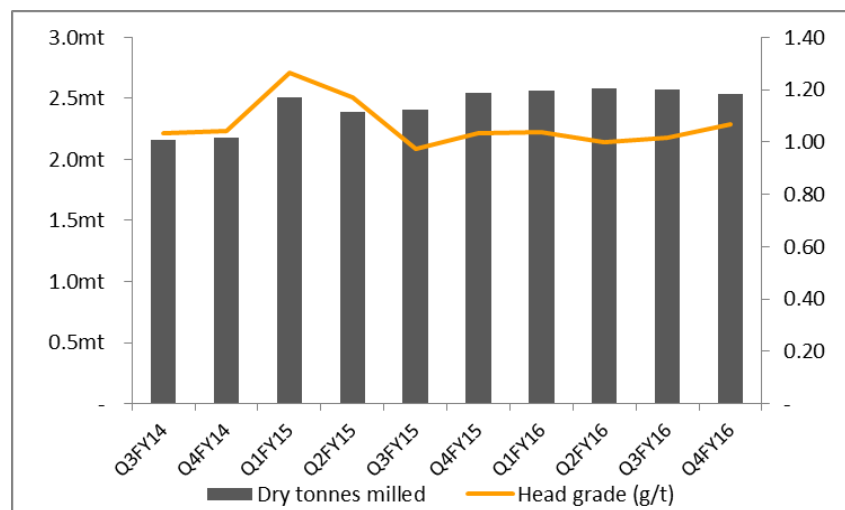
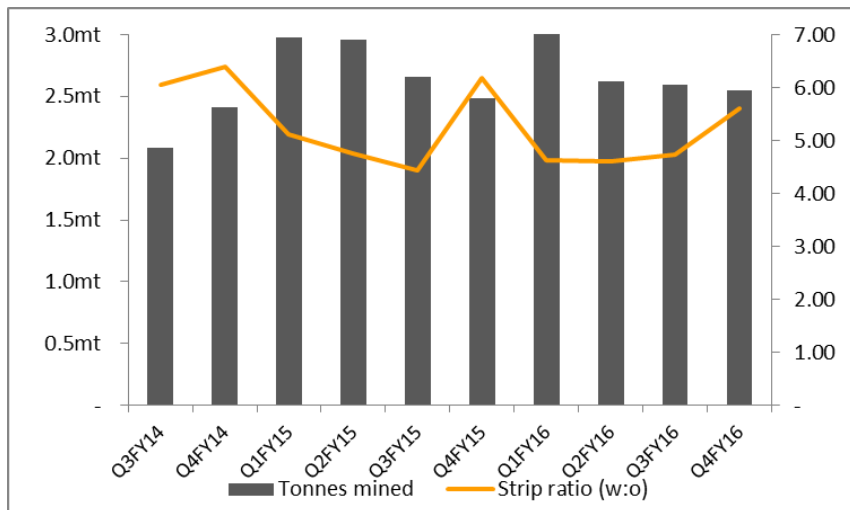
¹ AISC calculated on a per ounce of production basis

² operating cash flow is quoted under the Appendix 5B classification protocol and as such does not include payments for pre-strip and deferred mining costs as these are classified as investing activities.



DUKETON GOLD PROJECT

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FY2016 Q4 OPERATING RESULTS

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	Duketon Northern Operations		Duketon Southern Operations		Total	
	Q4	Q3	Q4	Q3	Q4	Q3
Ore mined (Mbcm)	0.39	0.39	0.71	0.74	1.10	1.13
Waste mined (Mbcm)	1.75	1.44	4.43	3.93	6.18	5.37
Stripping ratio (w:o)	4.4	3.7	6.3	5.3	5.6	4.7
Ore mined (Mtonnes)	0.76	0.79	1.79	1.83	2.54	2.62
Ore milled (Mtonnes)	0.75	0.73	1.79	1.84	2.53	2.57
Head grade (g/t)	0.94	0.83	1.12	1.09	1.07	1.02
Recovery (%)	91.0	89.8	89.9	90.1	90.2	90.0
Gold production (ounces)	20,563	17,508	57,908	58,148	78,471	75,656
Cash cost (A\$/oz)	562	653	852	709	776	696
Cash cost inc royalty (A\$/oz)	644	715	937	777	860	762
All in Sustaining Cost (A\$/oz)	852	941	986	830	951	856



FY2016 Q4 OPERATING RESULTS

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	Duketon Northern Operations		Duketon Southern Operations		Total	
	Q4	Q3	Q4	Q3	Q4	Q3
Ore mined (Mbcm)	0.39	0.39	0.71	0.74	1.10	1.13
Waste mined (Mbcm)	1.75	1.44	4.43	3.93	6.18	5.37
Stripping ratio (w:o)	4.4	3.7	6.3	5.3	5.6	4.7
Ore mined (Mtonnes)	0.76	0.79	1.79	1.83	2.54	2.62
Ore milled (Mtonnes)	0.75	0.73	1.79	1.84	2.53	2.57
Head grade (g/t)	0.94	0.83	1.12	1.09	1.07	1.02
Recovery (%)	91.0	89.8	89.9	90.1	90.2	90.0
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DUKETON NORTHERN OPERATIONS

- Q4 production run rate above FY2016 guidance range due to higher scheduled grade
- FY16 annual production of 76,139 ounces in line with mid point of guidance range
- Q4 AISC of \$852/oz below lower end of guidance and 9% lower than Q3.
 - Impact of higher grade on production, marginally offset by higher stripping ratio.
- FY16 AISC of \$934/oz in line with mid point of guidance



FY2016 Q4 OPERATING RESULTS

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	Duketon Northern Operations		Duketon Southern Operations		Total	
	Q4	Q3	Q4	Q3	Q4	Q3
Ore mined (Mbcm)	0.39	0.39	0.71	0.74	1.10	1.13
Waste mined (Mbcm)	1.75	1.44	4.43	3.93	6.18	5.37
Stripping ratio (w:o)	4.4	3.7	6.3	5.3	5.6	4.7
Ore mined (Mtonnes)	0.76	0.79	1.79	1.83	2.54	2.62
Ore milled (Mtonnes)	0.75	0.73	1.79	1.84	2.53	2.57
Head grade (g/t)	0.94	0.83	1.12	1.09	1.07	1.02
Recovery (%)	91.0	89.8	89.9	90.1	90.2	90.0
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Cash cost (A\$/oz)	562	653	852	709	776	696
Cash cost inc royalty (A\$/oz)	644	715	937	777	860	762
All in Sustaining Cost (A\$/oz)	852	941	986	830	951	856

DUKETON SOUTHERN OPERATIONS

- Q4 production consistent with Q3 and above FY2016 guidance range run rate due to ongoing strong grade performance from Rosemont and steady state optimised milling throughput at Garden Well
- FY16 production 228,945oz above upper end of guidance range & AISC \$924/oz below lower end of guidance range
- Q4 AISC of \$986/oz below lower end of guidance but 19% higher than Q3.
 - Scheduled cutbacks at both GW and RMT saw strip ratio increase to 6.3, a 10% increase in total material mined.
 - In Q3 \$5m (\$86/oz) of cutback cost at Rosemont capitalised (excluded from AISC) as expansionary capital
 - Unit cost structures continue to optimise at lowest levels in several years



OPERATIONS OUTLOOK

FY2017 GUIDANCE

- Gold production 300,000 – 330,000 ounces
- Cash costs \$840 – \$910 per ounce
- AISC \$980 – \$1,050 per ounce

- Growth Capex: \$27m
 - Major components of growth capital:
 - Gloster pre-production capital \$7m
 - Erlistoun pre-production capital \$2m
 - Erlistoun pre-production mining \$7m
 - Rosemont expansion mine cutback \$7m

- FY17 production guidance higher than FY16 range of 275-305koz and FY2016 actual of 305koz
 - Impact of positive grade impact of new operations
 - Optimisation to steady state of current operations

- FY17 AISC guidance consistent with FY16 range of A\$970-A\$1,070
 - Guidance range slightly higher than FY16 actual A\$927/oz due to early waste stripping requirements of start up operations Gloster and Erlistoun.

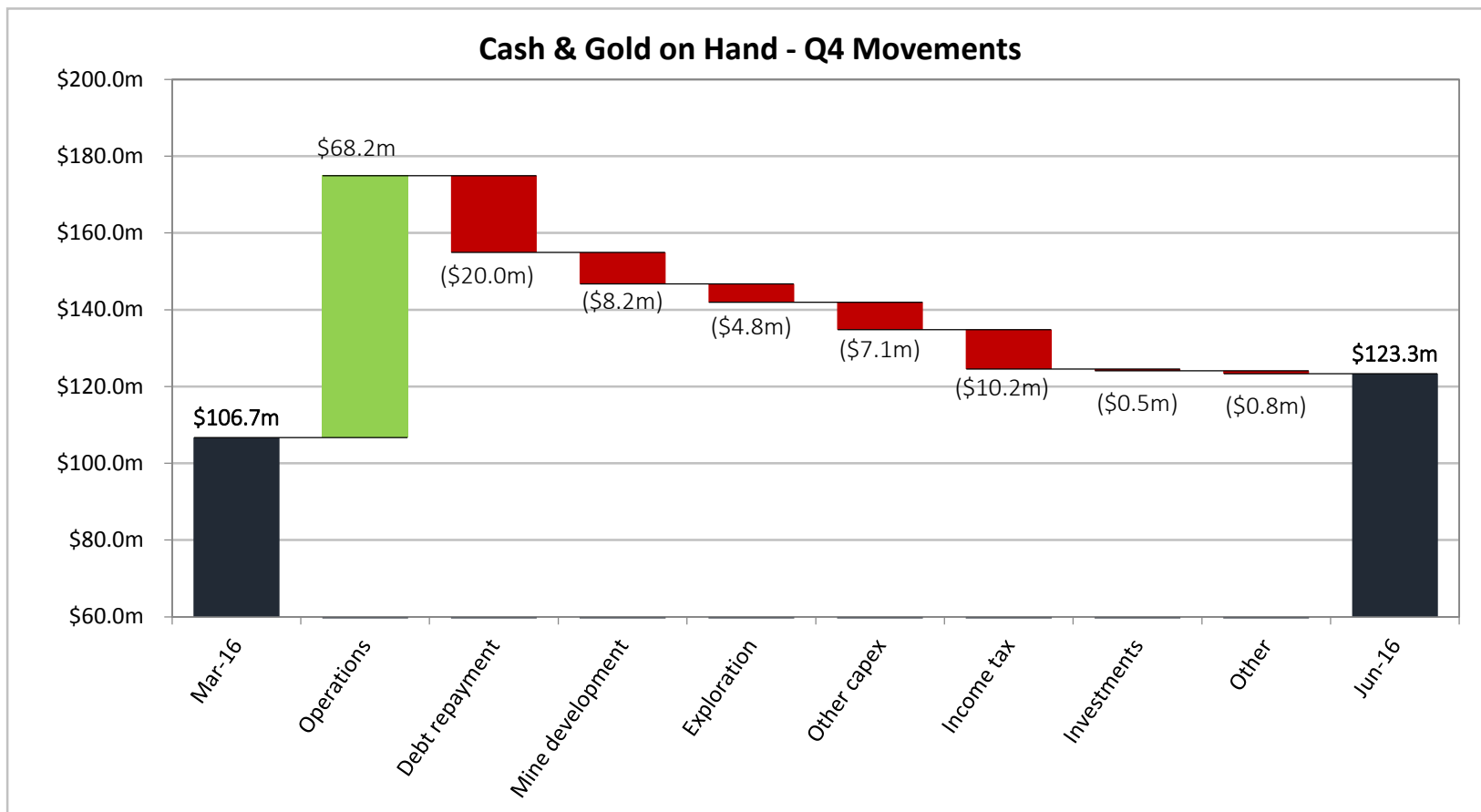


JUNE 2016 QUARTER

- Operating cashflow \$68.2 million (Q3: \$56.5m).
- Cash and bullion holdings increased from \$106.7m to \$123.3m
 - \$47m cash build (Q3:\$38m) after allowing for debt repayment (\$20m) and payment of tax (\$10m).
- Early repayment of debt leaves Regis debt free other than normal creditors and leasing arrangements.
- Gold sold 86,539oz at \$1,646/oz (Q3: 69,721 @ \$1,638).
- Work progressing on securing infrastructure requirements for McPhillamys Gold Project in NSW.
- Non executive director Nick Giorgetta retired from board.



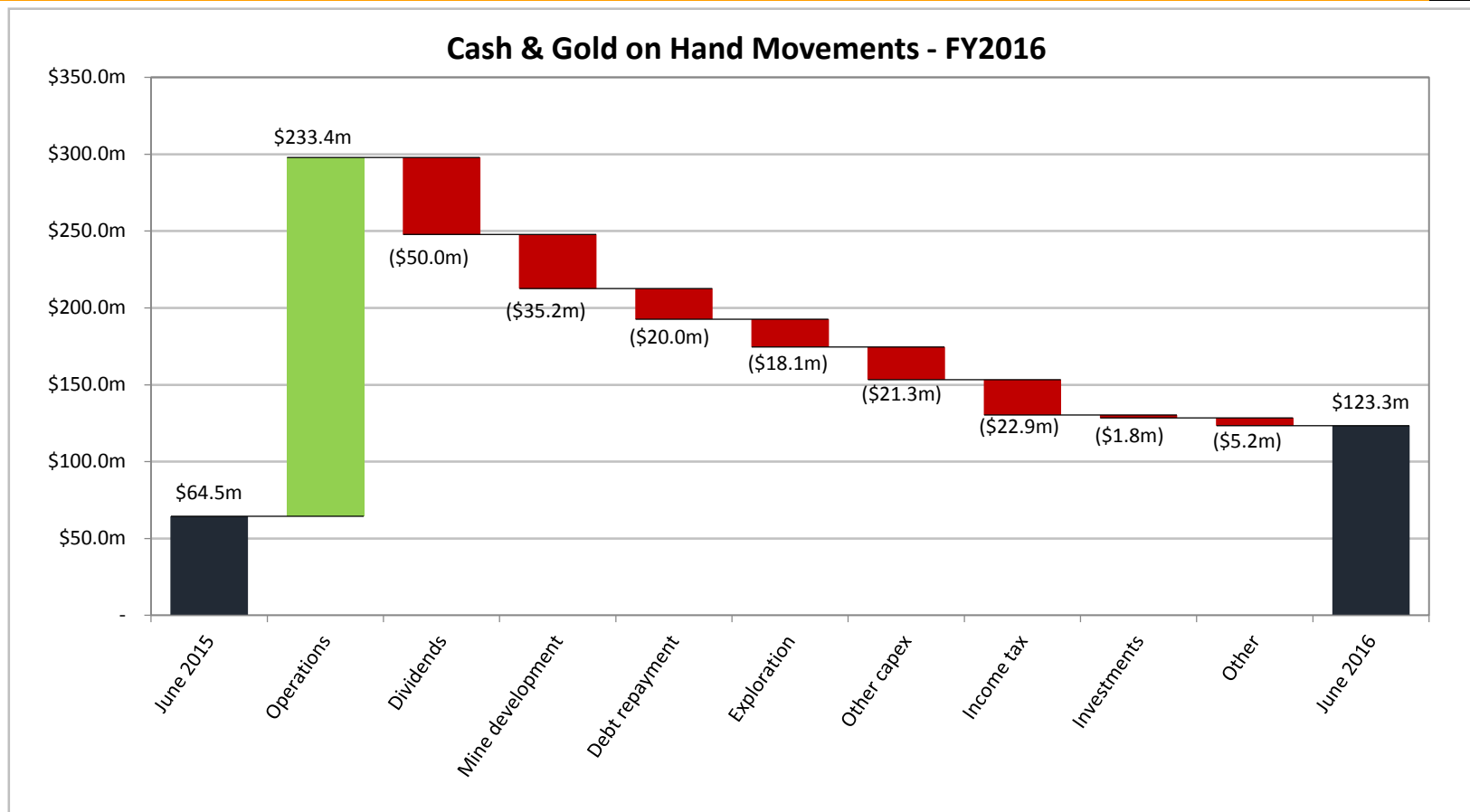
CASHFLOW WATERFALL



Strong cash-flow from operations of \$68.2m for Q4 and cash build after allowing for \$20m early debt payment and \$10.2m of income tax paid in the quarter



CASHFLOW WATERFALL



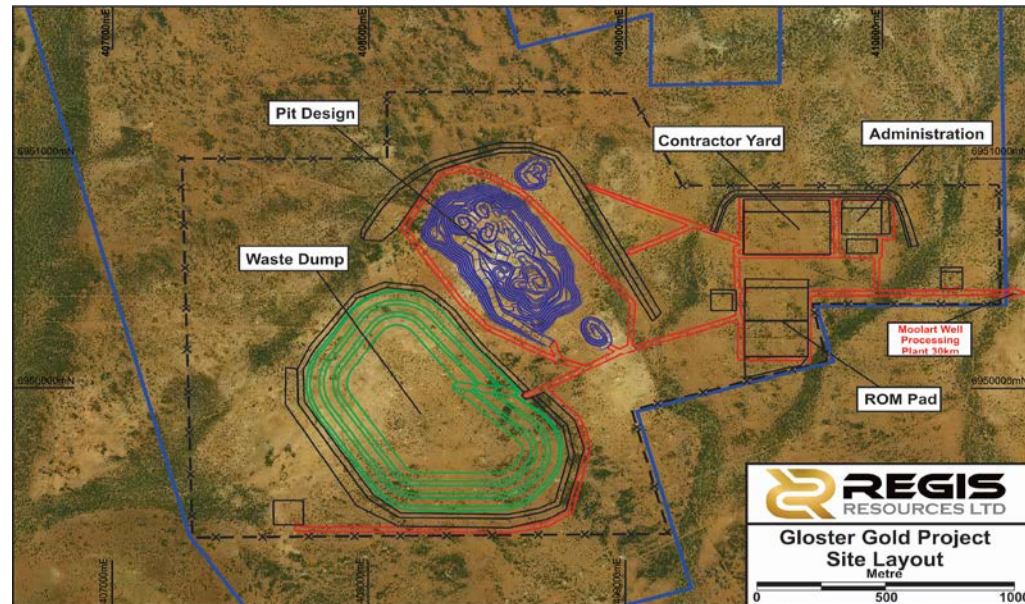
Strong cash-flow from operations of \$233.4m for FY2016 and cash build after allowing for \$50m dividends, \$20m debt repayment and \$22.9m income tax paid.



DEVELOPMENT GLOSTER GOLD DEPOSIT

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MOVING TOWARDS PRODUCTION



- All statutory approvals for development now received.
- Road construction and road ore haulage contracts awarded.
- Road construction, MW camp expansion and haulage laydown areas underway

- Mining at Gloster is planned to commence in the Sep 2016 quarter.
- Simple low strip open cut mining and road haulage operation.
- Low startup capex - \$7m in FY2017.
- More than 3 years additional mill feed to the Moolart Well processing plant.
- Expected to contribute approx. 50koz of production in FY2017.
- AISC of production in FY17 < \$1,000/oz.



Ore haulage road construction underway



DUKETON RESERVE GROWTH

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RESERVES INCREASE TO 2.13Moz – MORE THAN REPLACING FY16 PRODUCTION

	Total Ore Reserve		
	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
31 March 2015	59.1	1.06	2,006
Depleted by Mining to 31/3/16	-10.6	0.96	-326
31 March 2015 Net of Depletion	48.5	1.08	1,680
31 March 2016	60.8	1.09	2,125
Increase net of Depletion	+21%		+22%

445,000 ounce (22%) increase in Ore Reserves in FY2016 net of depletion:

- Maiden Ore Reserves of 226,000 ounces at Gloster and 136,000 ounces at Baneygo;
- Addition of 81,000 ounces at Rosemont through extensional drilling and improved optimisations; and
- Addition of 27,000 ounces at Moolart Well through infill drilling.

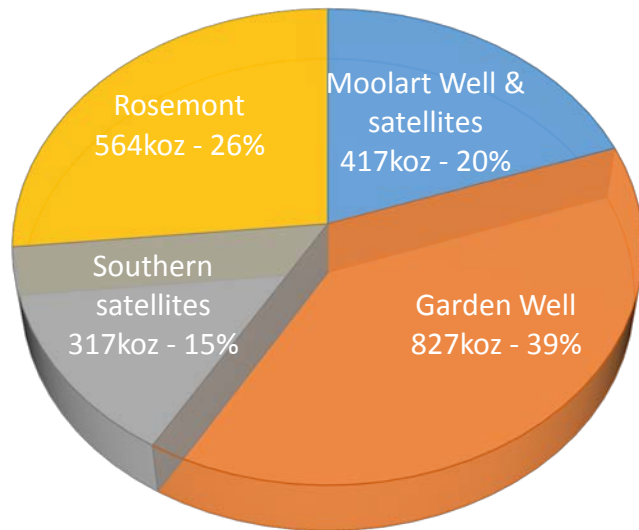
Tooheys Well discovery to progress through resource & reserve estimation in FY2017



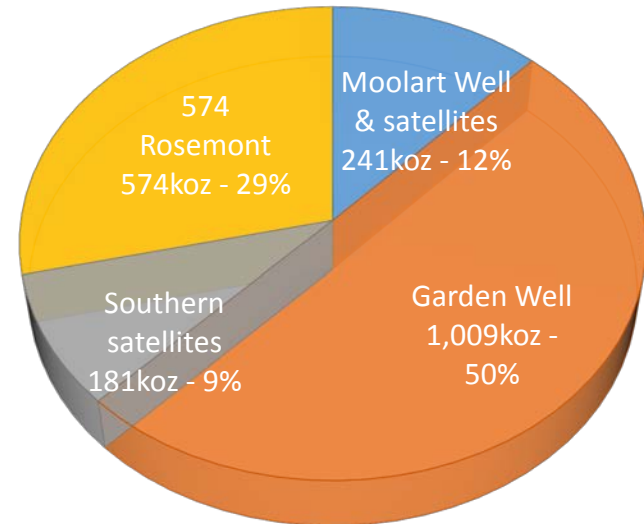
DIVERSIFIED RESERVE BASE

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2016 - RESERVES 2.13 MILLION OUNCES



2015 - RESERVES 2.01 MILLION OUNCES



- Robust reserve base around each of the Duketon processing facilities
- Moolart Well now has a 4-5 year mine life with reserves up from 241koz (12%) to 417koz (20%)
- Despite a very strong year of operations Rosemont reserves almost fully replace production
- Less reliance on Garden Well with this project reducing from 50% to 39% of reserves
- Exploration success bearing fruit south of Rosemont & Garden Well as Southern Satellites increase from 181koz (9%) to 317koz (15%):
 - Expect importance of Southern Satellites to continue to grow as Tooheys Well enters resource & reserve estimation process



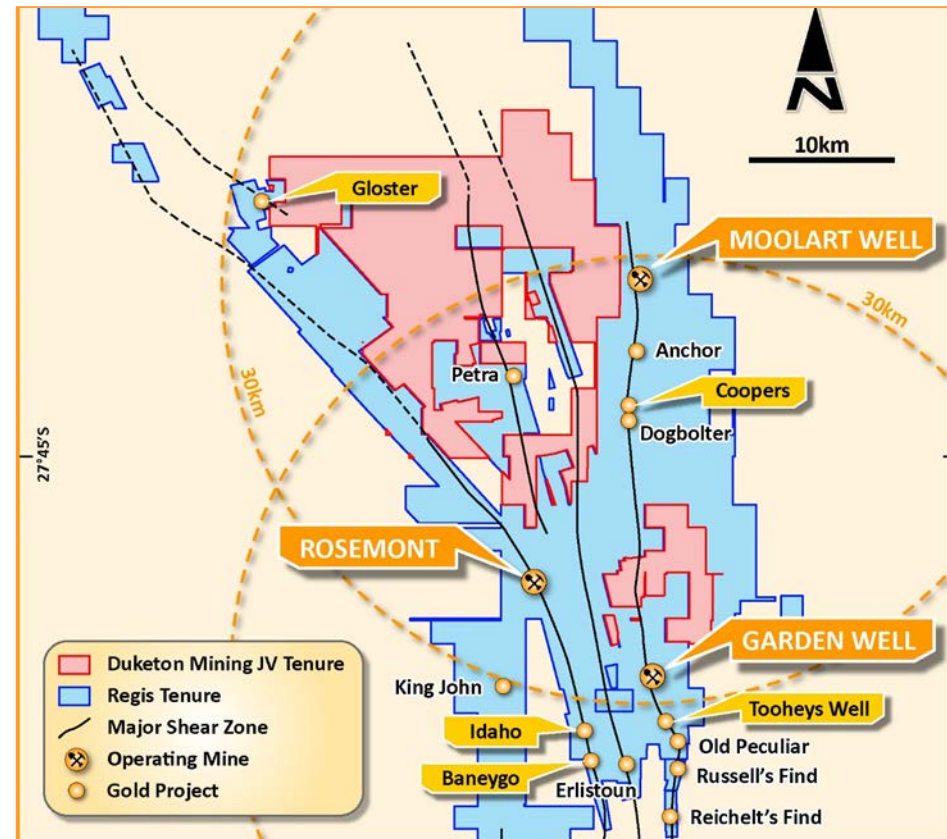
EXPLORATION UPDATE

15

SIGNIFICANT RESULTS AT DUKETON IN JUNE16Q

Completed 37,179m (FY: 154,696m) of drilling on 9 gold projects

- Tooheys Well – 2.5km S of Garden Well
 - RC drilling continued returning very high grade results
 - Infill & extension drilling to continue in Q1
 - Maiden Resource estimate imminent
- Gloster – 26km W of Moolart Well
 - Extensional drilling underway
- Idaho – 2.2km north of Baneygo
 - Infill drilling now included in Resource
 - Early indications of potential of 10km shear north of Idaho to Rosemont
- Russells Find – 6.5km S of Garden Well
 - Infill drilling now included in Resource

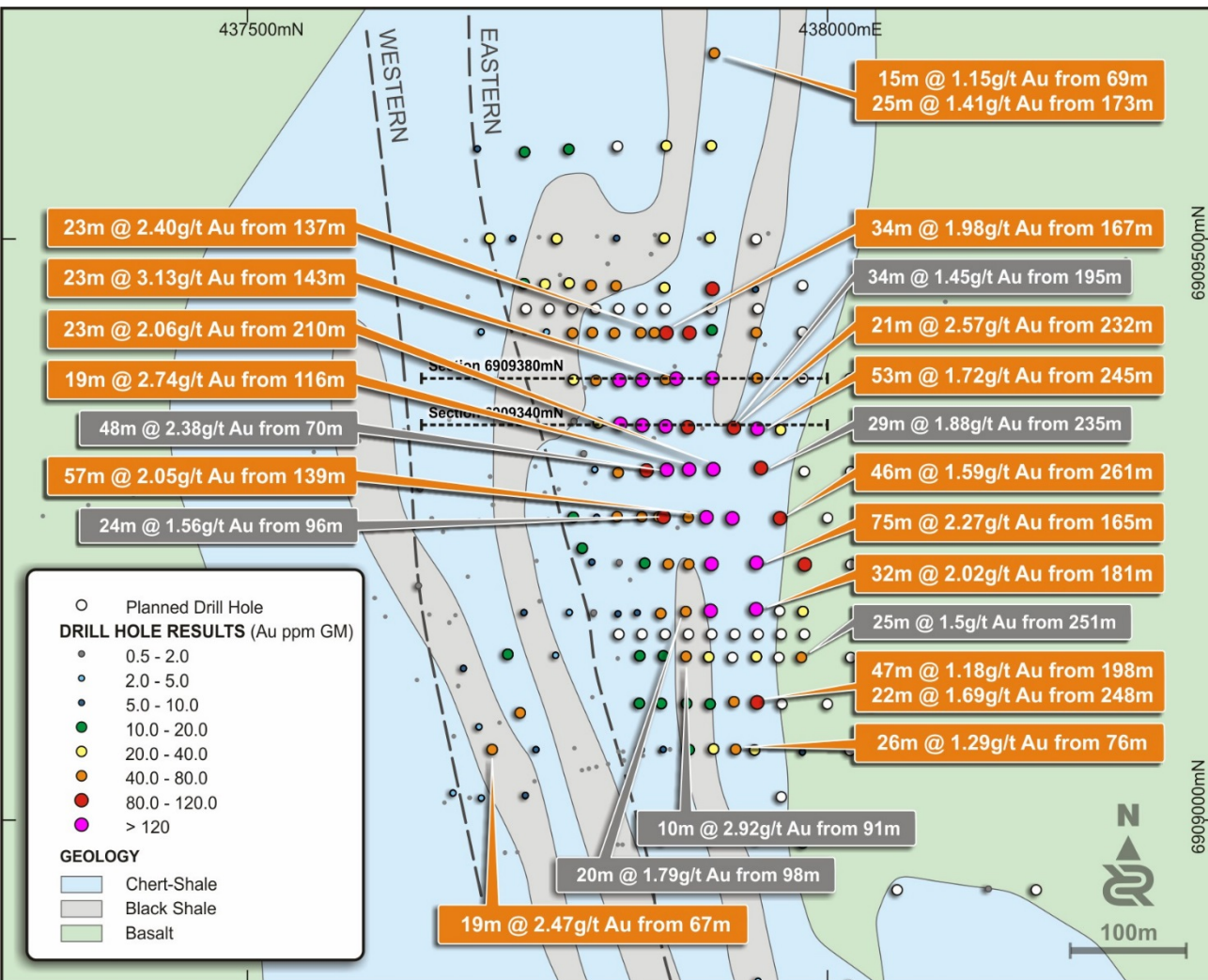


Proximity to 10mtpa milling infrastructure presents excellent exploration opportunity



TOOHEYS WELL DRILL RESULTS

16



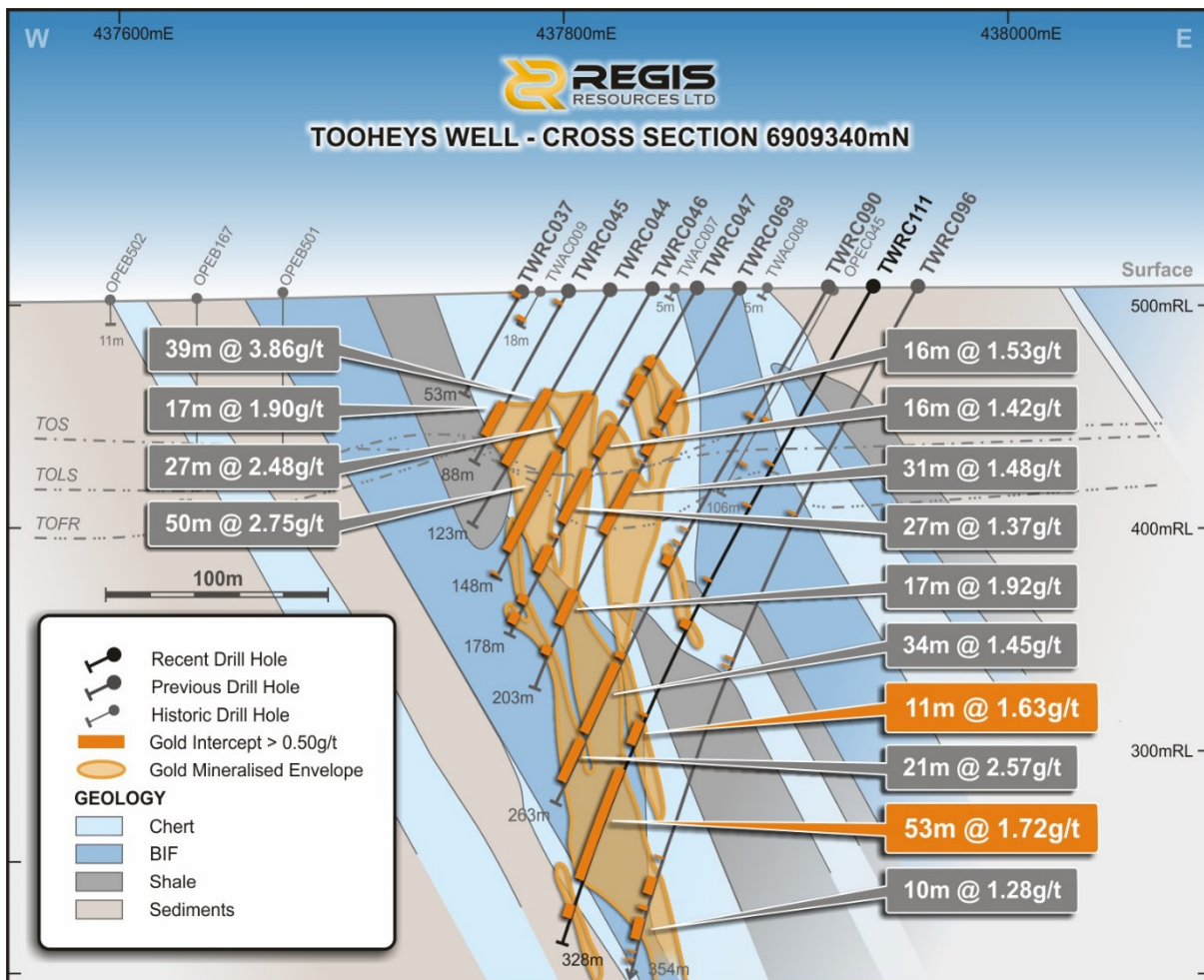
A SIGNIFICANT NEW PROJECT

- Gold shear zones hosted by chert, shale and BIF
- Early shallow AC holes ineffective
- 2013 RC drilling returned significant gold intercepts on the Western shear
- Recent drilling defined a parallel Eastern shear
- **Eastern Shear open to south for 1km on MAG high**
- Open to the north & south
- Further drilling underway:
 - Infill in defined areas
 - Extensional to north & south
- **Maiden resource imminent & then reserve estimation**



TOOHEYS WELL GOLD PROSPECT

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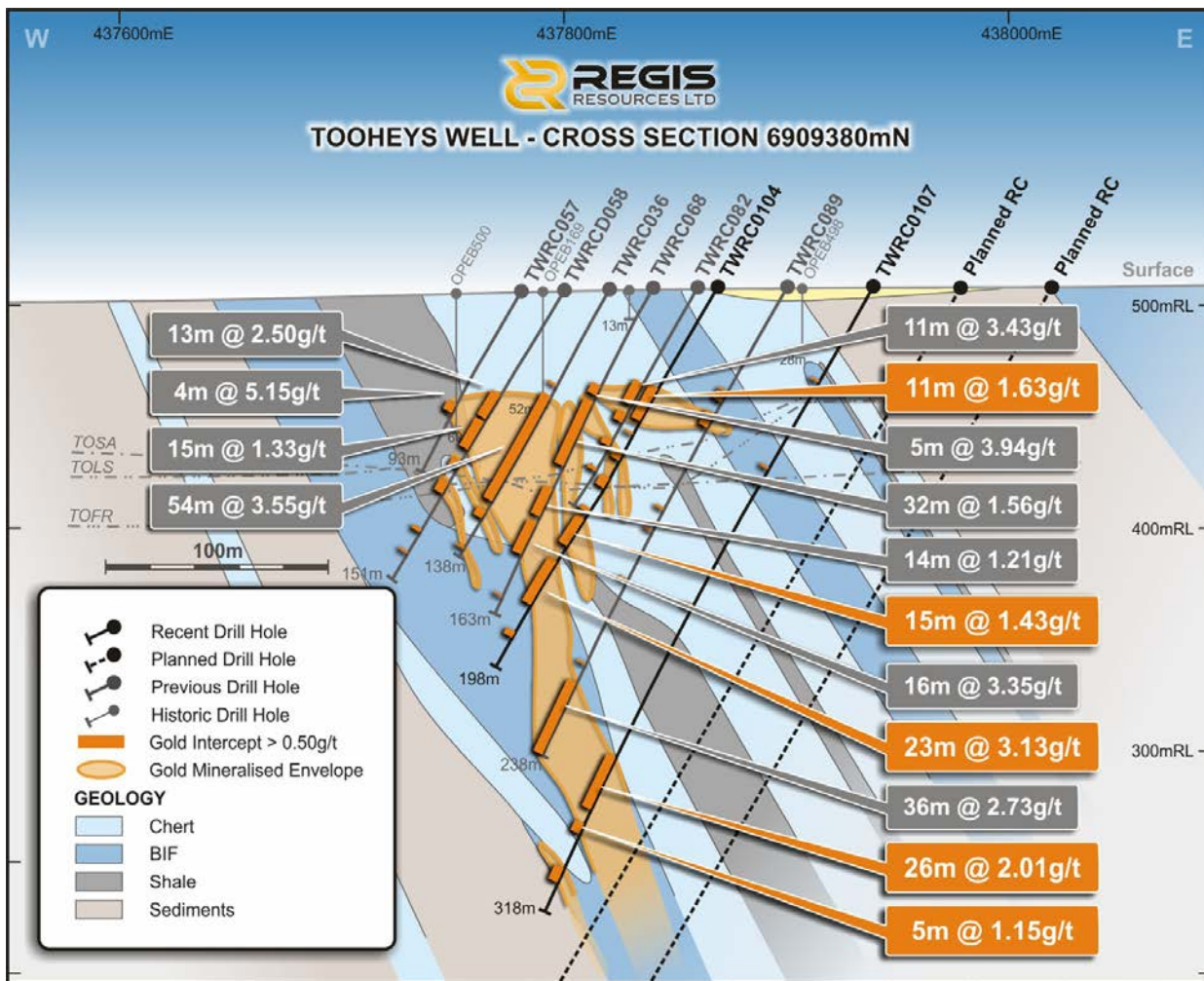
DRILLING CROSS SECTION 6909340mN

- Steep E dipping high grade gold shear
- Chert BIF and shale host rocks
- Weathered 80-160m
- Significant intercepts
 - 39m @ 2.86g/t from 53m
 - 17m @ 1.90g/t from 95m
 - 27m @ 2.48g/t from 55m
 - 50m @ 2.75g/t from 85m
 - 53m @ 1.72g/t from 245m
 - 34m @ 1.45g/t from 203m
 - 17m @ 1.92g/t from 155m
- Fresh rock intersections
- Good widths of mineralisation at depth



TOOHEYS WELL GOLD PROSPECT

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DRILLING CROSS SECTION 6909380mN

- Significant intercepts
 - 54m @ 3.55g/t from 55m
 - 23m @ 3.13g/t from 144m
 - 26m @ 2.01g/t from 243m
 - 36m @ 2.73g/t from 202m
 - 16m @ 3.35g/t from 118m
- Fresh rock intersections
- Consistent grade and widths of mineralisation at depth

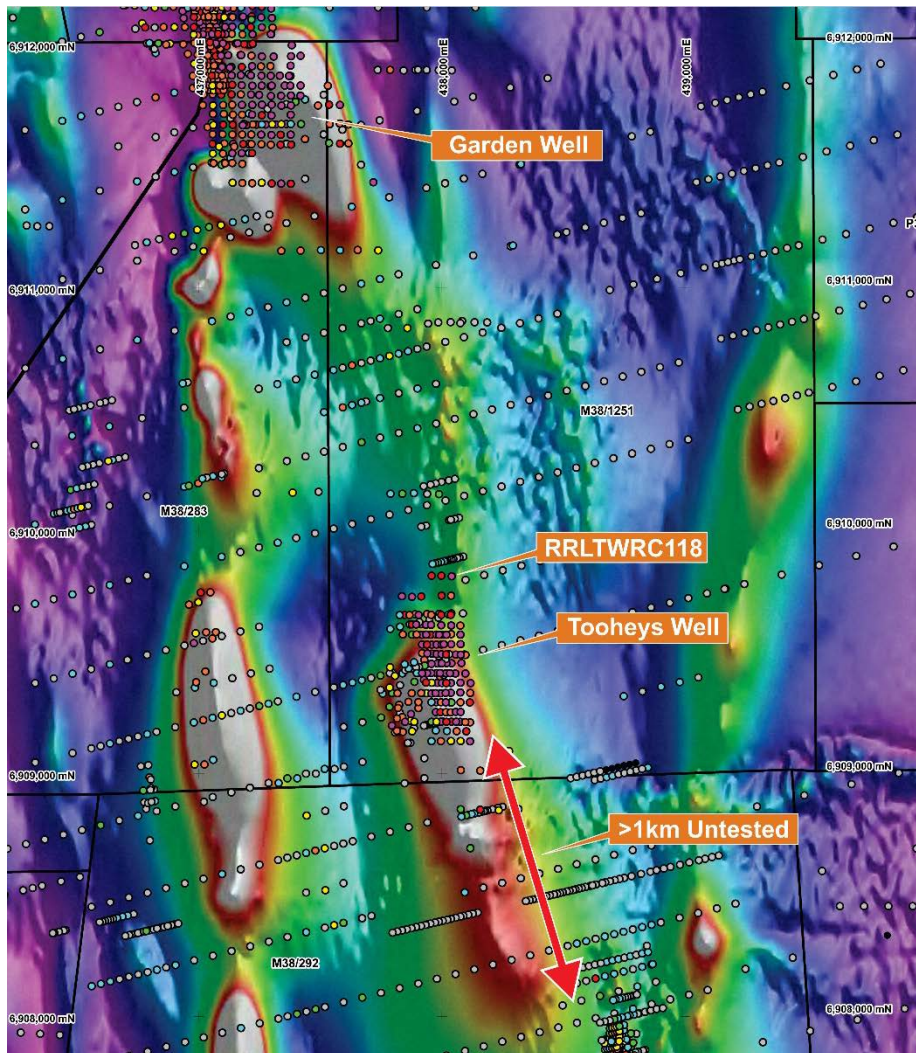


EXPLORATION UPSIDE TOOHEYS WELL-GARDEN WELL CORRIDOR

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UNTESTED POTENTIAL NORTH & SOUTH OF TOOHEYS WELL

- TW Eastern Shear structure is interpreted to join with the gold mineralised shear zones at Chert Ridge (GW) approximately 2.5 km to north.
- Early drilling encouraging, TWRC118:
 - 15m @ 1.15g/t Au from 69m
 - 2m @ 2.73g/t. Au from 167m
 - 25m @ 1.41g/t. Au from 173m
- Currently defined TW mineralisation located on the northern flank of a >1km long magnetic high
- Southern half of MAG high is under cover and has seen very little drilling deeper than 50 metres below surface
 - Drill testing underway to test extension of mineralisation to the south



RECAP OF PRESENTATION

- FY2016 Q4 gold production 78,471 ounces at AISC of A\$951/oz
- FY2016 gold production 305,084 ounces at AISC of A\$927/oz
 - Both Q4 and FY16 production above upper end of FY16 guidance 275-305koz
 - Both Q4 and FY16 AISC below lower end of FY16 guidance of \$970-1,070/oz
- Consistent production and cost performance at all operations
- Rosemont operations continue to outperform
- Cash-flow from operations \$68.2m for Q3 (Q2: \$56.5m)
- Repayment of \$20m debt - Regis debt free (other than normal creditors & leasing)
- Cash and bullion increased by \$16.6m to \$123.3m
 - \$47m cash build allowing for payment of debt & income tax
- 2016 reserve update to 2.13Moz, more than replacing FY16 production
- Continued exciting exploration results at Duketon including Tooheys Well
 - Infill & extension drilling underway
 - Maiden resource on currently defined mineralisation imminent
 - Pointing to further mine life extensions



APPENDIX 1

JORC COMPLIANT

ORE RESERVE ESTIMATES 31 MARCH 2016

Group Ore Reserves

as at 31 March 2016

Gold			Proved			Probable			Total Ore Reserve			Competent Person ³
Project	Type	Cut-Off (g/t) ²	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well ¹	Open-Pit	> 0.4	1.6	0.77	39	3.3	1.00	105	4.8	0.93	144	D
Garden Well ¹	Open-Pit	> 0.4	2.9	0.58	55	25.9	0.93	772	28.8	0.89	827	D
Rosemont ¹	Open-Pit	> 0.4	3.4	1.45	157	8.3	1.53	407	11.6	1.51	564	D
Duketon Main Deposits	Sub Total		7.9	0.99	251	37.4	1.07	1,284	45.3	1.05	1,535	
Gloster	Open-Pit	> 0.5	-	-	-	7.0	1.00	226	7.0	1.00	226	D
Erlistoun	Open-Pit	> 0.5	-	-	-	3.8	1.48	181	3.8	1.48	181	D
Baneygo	Open-Pit	> 0.4	-	-	-	3.6	1.16	136	3.6	1.16	136	D
Petra	Open-Pit	> 0.5	-	-	-	0.6	1.26	25	0.6	1.26	25	D
Dogbolter	Open-Pit	> 0.5	-	-	-	0.3	1.57	16	0.3	1.57	16	D
Anchor	Open-Pit	> 0.5	-	-	-	0.1	2.07	6	0.1	2.07	6	D
Duketon Satellite Deposits	Sub Total		-	-	-	15.5	1.18	590	15.5	1.18	590	
Regis	Grand Total		7.9	0.99	251	52.9	1.10	1,874	60.8	1.09	2,125	

Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Cutoff grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes.

3. Refer to Group Competent Person Notes.



APPENDIX 2

JORC COMPLIANT MINERAL RESOURCES 31 MARCH 2016

Group Mineral Resources

as at 31 March 2016

Gold			Measured			Indicated			Inferred			Total Resource			Competent Person ²
Project	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well ¹	Open-Pit	0.4	1.9	0.72	45	24.9	0.74	596	9.3	0.62	184	36.1	0.71	825	A
Garden Well ¹	Open-Pit	0.4	2.9	0.58	55	64.8	0.89	1,859	8.0	0.89	228	75.8	0.88	2,141	B
Rosemont ¹	Open-Pit	0.4	4.5	1.42	204	20.5	1.42	938	3.0	1.95	189	28.0	1.48	1,331	B
Duketon Main Deposits	Sub Total		9.4	1.01	303	110.2	0.96	3,393	20.3	0.92	600	139.8	0.96	4,297	
Gloster	Open-Pit	0.4	-	-	-	14.7	0.79	374	6.6	0.73	154	21.3	0.77	528	A
Baneygo	Open-Pit	0.4	-	-	-	9.2	0.96	283	1.9	0.95	57	11.1	0.96	340	A
Erlistoun	Open-Pit	0.4	-	-	-	5.7	1.34	247	1.1	1.00	37	6.9	1.28	284	A
Dogbolter	Open-Pit	0.4	-	-	-	3.5	1.11	128	0.5	1.02	16	4.0	1.10	144	A
Russells Find	Open-Pit	0.4	-	-	-	2.1	1.07	71	0.3	0.90	10	2.4	1.05	81	A
Petra	Open-Pit	0.4	-	-	-	1.2	1.08	42	0.1	1.09	2	1.3	1.08	44	A
King John	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.56	42	0.8	1.56	42	A
Reichelts Find	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.11	28	0.8	1.11	28	A
Anchor	Open-Pit	0.4	-	-	-	0.2	1.75	9	0.1	0.95	2	0.2	1.53	11	A
Duketon Satellite Deposits	Sub Total		-	-	-	36.6	0.98	1,155	12.2	0.89	348	48.7	0.96	1,503	
Duketon	Total		9.4	1.01	303	146.8	0.96	4,548	32.4	0.91	948	188.6	0.96	5,800	
McPhillamys	Total	0.4	-	-	-	69.2	0.94	2,087	3.9	0.98	123	73.2	0.94	2,210	B
Regis	Grand Total		9.4	1.01	303	216.0	0.96	6,635	36.4	0.92	1,071	261.7	0.95	8,010	

Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Refer to Group Competent Person Notes.

