



2016 ANNUAL GENERAL MEETING



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COMPETENT PERSON STATEMENT: The information in this report that relates to MDL 385, MDL 503 & MDL 420 is extracted from ASX announcements titled: *MRV announces South Burnett Coal Resources of 912m tonnes* issued on 10 December 2015, ASX announcement titled *Mackenzie Campaign Identifies Coking Coal* issued on 2 September 2015 and *Wandoan Coal JORC Resource Exceeds Expectations* issued on 18 August 2009 respectively. These announcements contain a separate Competent Person Statement and are available to view on the Company's website: www.moretonresources.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Chairman's Address

MRV's Current Status

- ✓ Cash on hand and expecting additional funds:
 - AusIndustry AAT Matter.
 - Seek to Capital Raise from existing Holders in coming weeks.
- ✓ Debt free.
 - Pending successful outcome of AAT Matter.
- ✓ In control of its own future.
 - Rapidly advancing off the back of some of the toughest times seen in the industry for decades.
- ✓ Has significant opportunities to enhance shareholder value from existing assets despite the current state of the resources industry.

Twelve Month Update

Over the last twelve months we have:

1. Completed the acquisition of EPC 882, which is the enabler for the South Burnet Coal Project.
2. Been the only former or existing UCG Company in QLD to gain back the majority of its Financial Assurance with 90% returned already.
3. Acquired significant Metals Assets which is delivery on our commitments in late 2014.
4. Established the potential of Kingaroy to economically supply thermal coal for power generation.
5. Progressed significantly our case with the Administrative Appeals Tribunal.
6. Moved the Company from a junior explorer to the potential of near term cash producing operator through the “Granite Belt Project”.

Next Steps

- Resolve the Administrative Appeals Tribunal Matters.
- Seek to gain successful Mining Licence Approval and Environmental Approvals for the “South Burnett Coal Project”.
- Seek to gain successful Mining Licence Approval and Environmental Approvals for the “Granite Belt Project”.
- Seek to raise the appropriate funds through a variety of mechanisms, with a focus on reducing dilution, on the back of 3+ years of no dilution or capital raisings.

Managing Director's Address on Board & Executive Strategy

- To realise the value in the assets at hand, now that we are a diversified potential operator.
- Ensure we advance and fast track our activities, whilst ensuring limited cash burn for maximum outcome.
- Ensure our Corporate Costs are kept to a minimum and that the funds we do have, are spent on the assets in advancement activities.
- Continue to advance our position in regard to historical Research and Development claims which substantial funds still being determined through the AusIndustry and ATO process.
- Continue to focus on the future, as with the assets we have, there is significant potential that needs to be unlocked and we continue to fast track that agenda, outside of our two significant advancement prospects currently underway.

Moreton Resources, is an Australian company seeking to enter the operating resources sector and as such through its Board and Management structures, offers well over 120 years of mining experience

Safety is uncompromised in everything we do.

We respect the traditions and cultures of People including the unique relationship that traditional owners have with the land. Our focus is to work with the Indigenous People of the region and recognise this is an essential part of successful operations.

The Board and Management clearly take full responsibility for the company's history, and since the new direction via strong and proven leadership entering the company in late 2013, our current and future commitment to operating within proven industries is unwavering and we commit to not only own but resolve the historical issues.

Core Values & Beliefs

- Commitment to safety, environment and communities
- Our people are our competitive advantage
- Continuing to create shareholder value
- Australian focused

Environmental issues, past, current and potential future, are all taken extremely seriously by Moreton Resources and as such we actively promote sustainable mining through contemporary, highly legislated frameworks, in proven and safe mineral extraction technologies.

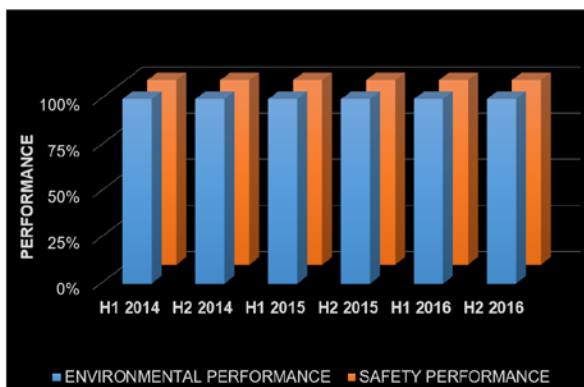
At Moreton Resources we believe our people, our business associates, our communities and the environment are all critical and must be afforded the safest and healthiest conditions.

Building relationships based on trust and mutual advantage is the pinnacle of coexistence and is the basis for all of Morton Resources considerations and activities.

Moreton Resources recognises the scenic, ecological and economic value of the areas in which we operate and we take our environmental responsibilities seriously both currently and in the future.

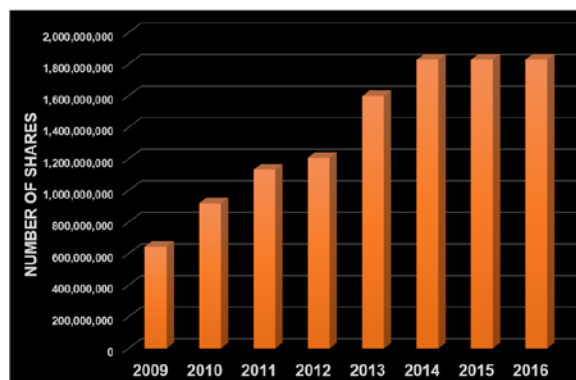
Highlights 2015 – 2016

Safety and Environment Performance



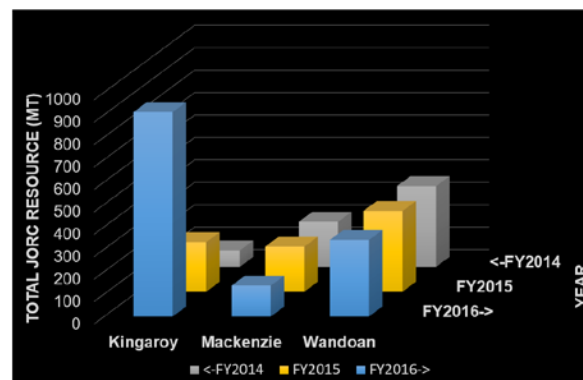
MRV has consistently had a nil Injury Frequency Rate and nil reportable Environmental Exceedances, and continues to focus on our environment and safety beliefs and obligations.

Company Equity



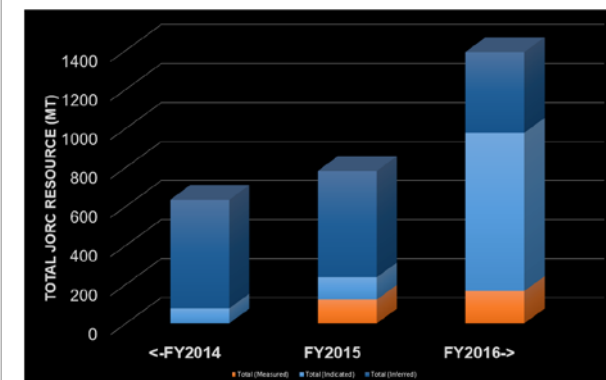
MRV has for the third year, in a very tough market, undertaken value add activities with nil dilution to the share base from August 2013 to August 2016.

JORC Resources by Asset



MRV's prime objective is to advance the levels of confidence in our Resources with the ultimate outcome of establishing Reserves that are suitable for mining purposes. We are progressing rapidly along that program.

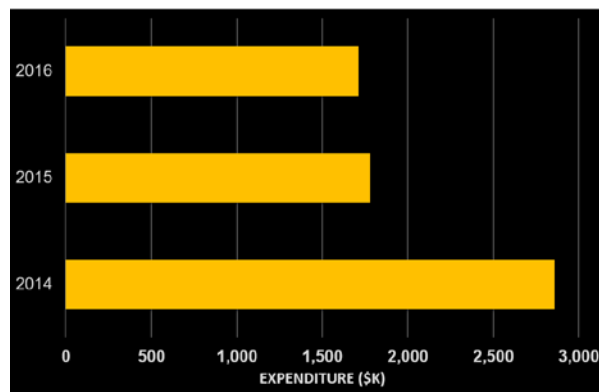
Total JORC Resources All Assets



MRV total Resources for all Assets are outlined above. Whilst the overall tonnes identified has increased, the critical outcome and prime focus of MRV has been to increase the Resource classification confidence.

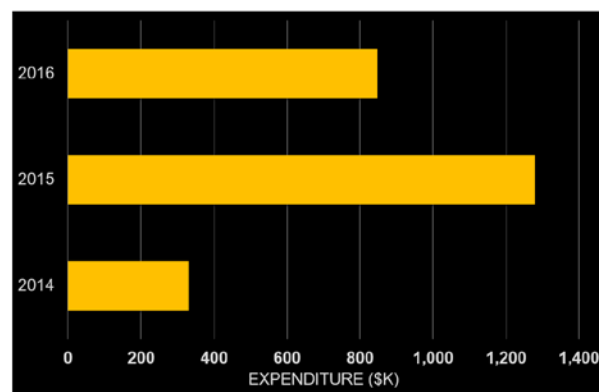
Highlights 2015 – 2016

Corporate Costs



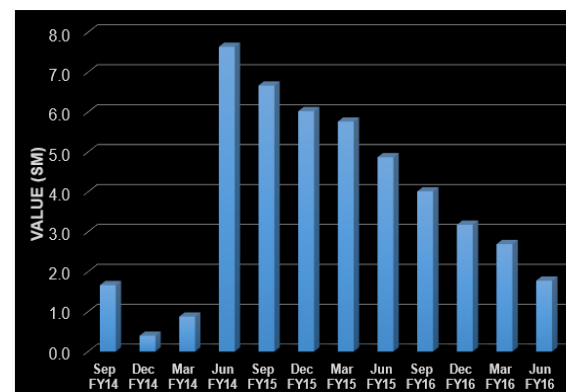
MRV has consistently reduced Corporate costs in the last three years with a key focus on carrying absolute minimum overheads to ensure the funds we have, are invested into the Assets.

Investment In Our Assets



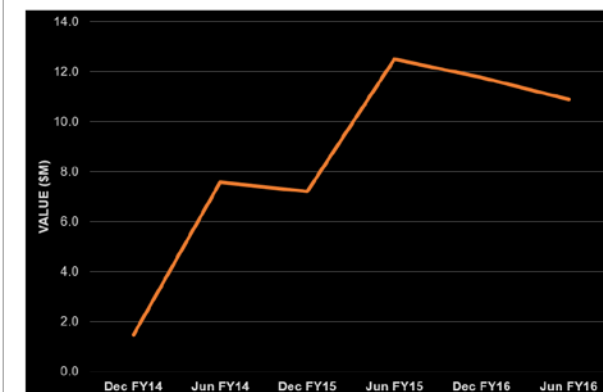
MRV has increased the Company's investment in value add activities, being focused on the resources we have and putting available funds into those assets, seeking to increase shareholder returns.

Cash position for MRV



Since late 2013, the Company has worked hard to ensure we move from a potential insolvency situation to a strong balance sheet that allows the Company options to grow and survive through tough economic times.

Net Asset Value of MRV



The Company has increased our asset worth through investment in our assets and ensuring that historical claims and issues are resolved to the benefit of MRV. Our Asset position is a strong outcome for the shareholders of MRV.

Major Corporate Activities 2015 – 2016

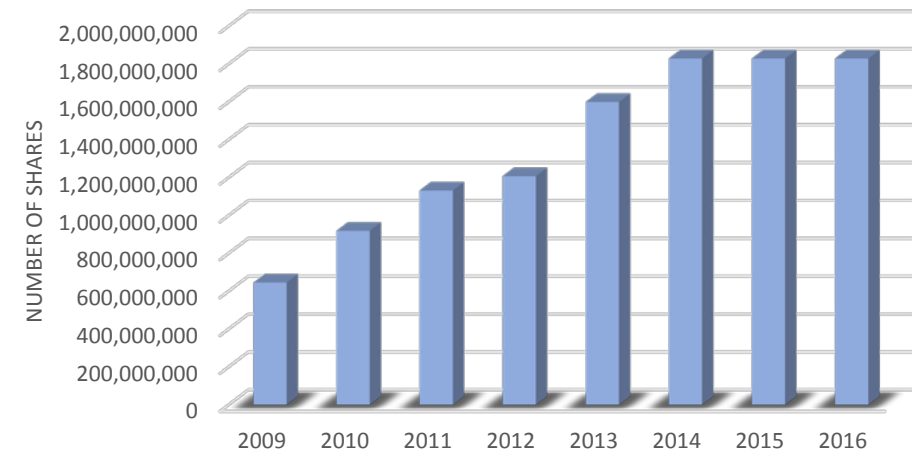
- Continued resolution of AAT matters.
- Focus on DD and acquisition which was highly successful.
- Rebuild significant Government Relationships.
- Major Advancement of the South Burnett prospects.
- Develop a operating structure that lends to acquisition and divestment with the Company structure of parent and subsidiary entities.
- Engage with interested parties on our projects and potential advancement.

Shareholder Information

Shareholder Ownership Structure



SHARES ON ISSUE



5-Year Share Price
Oct 2011 to Oct 2016



- We have for over three years maintained our current capital issue position to protect our shareholders.
- Should project development commence, and funded partially through equity, dilution will be offset by increased asset value thereby contributing to shareholder returns.

Forward Looking

1. Focus on the “Granite Belt Project”.
2. Focus on the “South Burnett Coal Project”.
3. Seek to raise capital and debt through a Company controlled advancement plan, that works for growth and our shareholders.
4. Continue to talk with JV, Farm In and also aquisition potentials.
5. Look to take opportunities to advance whilst focusing on carrying low debt or no debt into ramp up to ensure long term stability of our projects.
6. Focus on the Community in which we aspire to operate within, and keep the focus on local benefits, that regions, shareholders and stakeholders can benefit from.

Thank you