

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Black Mountain Resources Limited
ABN	55 147 106 974

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Paul Brewer
Date of last notice	7 February 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	JC Trust Pty Limited – J. Brewer Director and shareholder.
Date of change	26 October 2016
No. of securities held prior to change	Nil * <i>* Note – J. Brewer no longer has a relevant interest in 305,000 shares (pre-consolidation) held by Komodo Capital Pty Ltd.</i>
Class	Fully paid ordinary shares
Number acquired	5,500,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued as Consideration for the assignment of African Phosphate Pty Ltd's right to purchase 100% of the share capital of GLF Holdings Limited and as approved by shareholders at the General Meeting on 15 August 2016.
No. of securities held after change	JC Trust Pty Limited – J. Brewer Director and shareholder. <ul style="list-style-type: none"> 5,500,000 fully paid ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued as Consideration for the assignment of African Phosphate Pty Ltd's right to purchase 100% of the share capital of GLF Holdings Limited and as approved by shareholders at the General Meeting on 15 August 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

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Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.