



12 July 2016

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

National Storage REIT (ASX Code: NSR) – notice under sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by National Storage Holdings Limited ("**NSHL**") and National Storage Financial Services Limited as responsible entity of the National Storage Property Trust ("**NSPT**") (together, "**NSR**"), in accordance with the requirements of sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act 2001 (Cth) ("**Corporations Act**").

NSR has today issued 63,630,320 new ordinary stapled securities (each comprising one ordinary share in NSHL stapled to one ordinary unit in NSPT) ("**New Stapled Securities**") under an institutional placement to institutional and professional investors.

NSR confirms that:

- (a) the New Stapled Securities were issued without disclosure under Part 6D.2 and Part 7.9 of the Corporations Act and without a prospectus or product disclosure statement being prepared;
- (b) this notice is being given under sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act;
- (c) as a disclosing entity, NSR is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, NSR has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to NSR; and
 - (ii) section 674 of the Corporations Act as it applies to NSR; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7), 708A(8), 1012DA(7) and 1012DA(8) of the Corporations Act.

Yours sincerely

A handwritten signature in blue ink, appearing to read "C. Fidler", with a stylized flourish at the end.

Claire Fidler
Company Secretary

NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)
National Storage Financial Services Limited (ACN 600 787 246 AFSL 475 228) as responsible entity for National Storage Property Trust (ARSN 101 227 712)