



MARKET RELEASE

11 May 2016

Prospect Resources Limited

SUSPENSION

The securities of Prospect Resources Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: PSC

Wade Baggott

PRINCIPAL ADVISER, LISTINGS COMPLIANCE (PERTH)



Prospect Resources

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11 May 2016

Jeremy Newman
Adviser, Listings (Perth)
Australian Securities Exchange
Level 8, Exchange Plaza
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By Email

Dear Sir

ASX Code: PSC – Request for Voluntary Suspension

Pursuant to Listing Rule 17.2, Prospect Resources Limited (ASX:PSC) (**Company**) requests for its securities to be voluntarily suspended pending finalisation of an announcement by the Company in relation to a proposed option agreement.

The Company requests that the voluntary suspension be effective immediately and remain in place until the earlier of the commencement of normal trading on Thursday, 12 May 2016, or the release of an announcement by the Company in relation to the proposed option agreement.

The Company is not aware of any reason why this request for voluntary suspension should not be granted.

For any questions, please contact the undersigned on +61 2 8072 1400.

Andrew Whitten
Company Secretary