## iCollege | ASX Announcement

July 13, 2016

Australian Securities Exchange Limited Via e-lodgment – ASX Code ICT

### CANBERRA INSTITUTE OF TECHNOLOGY (CIT) AND ICOLLEGE SIGN PARTNERSHIP LETTER OF INTENT

### **HIGHLIGHTS:**

- Formal Partnership Agreement between CIT and iCollege to be signed by 31July
- Delivering Diploma of Sport Development focused on Rugby Union, Rugby League, Cricket and Golf
- Delivery to both Domestic and International students
- \$25, 000 per student
- On target for 120 commencements by end February 2017
- Delivery at CIT and associated sporting facilities

ICollege Limited ("iCollege") is pleased to announce the signing of a Letter of Intent outlining the establishment of a partnership with CIT. The focus of this partnership will be to deliver the Diploma of Sport Development to participants in the ACT.

iCollege Chief of Operations Matt Sutherland, will be responsible for the delivery of all milestones and goals established within the partnership agreement.

This partnership cements the geographic expansion of iCollege and will allow us to further leverage our sponsorship of the ACT Brumbies.

- Ends -

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### **About iCollege Limited:**

iCollege Limited is an ASX listed training organisation positioned to become one of Australia's leading educators.

iCollege has a demonstrated commitment and clear strategy to provide ethical and sustainable training to Australian students through over 170 accredited and non-accredited courses. This has enabled the Company to achieve high quality student outcomes, including course completion rates of over 70 per cent of students, against an industry average of around 35 per cent. iCollege students have excellent employment prospects upon graduation and are assisted through iCollege's growing network of strategic partnerships with peak industry bodies, like the Western Australian Business Association and Clubs Queensland.

#### **About CIT:**

CIT is a dynamic, connected and diverse vocational education and training provider, offering quality skills development to individuals, employers and industry in Canberra, Australia and globally.

- CIT has been the premier provider of technical and further education in the ACT and surrounding area for over 85 years.
- CIT has six locations across Canberra <u>CIT Bruce</u>, <u>CIT Fyshwick</u>, <u>CIT Gungahlin</u>, <u>CIT Reid</u>,
   <u>CIT Tuggeranong</u> and <u>CIT Woden</u> and delivers nationally-accredited training packages via
   the workplace, online and on-campus
- CIT is a statutory authority of the ACT Government
- CIT have staff of more than 1,000
- CIT have 25,480 students
- 92 countries are represented at CIT

#### For further Information:

Mr. Stuart Manifold – Chief Executive Officer iCollege Holdings Limited +61 (0) 413 31 90 50 Stuart.manifold@icollege.edu.au