

15 SEPTEMBER 2016

Fast Facts

ASX: JAL

Share Price Range (6mths)	\$0.01 - \$0.06
Shares on Issue	208,565,619
Options (\$0.16)	14,300,000
Market Capitalisation	~\$12M

Major Shareholders (as at September 14, 2016)

Zero Nominees Pty Ltd	9.4%
Hillboi Nominees	5.9%
Wholesalers Morley PL	5.3%

Directors & Management

Art Palm (Chairman & CEO)
Jeff Bennett (Non Executive Director)
Steve van Barneveld (Non Executive Director)
Joel Nicholls (Non Executive Director)

Key Projects

Crown Mountain Coking Coal Project

Elk Valley Coal Field, Canada

Dunlevy Coal Project

Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Complete Crown EA pre-app	Q4 2016
Crown PFS enhancements	ongoing
Crown enviro permit progress	ongoing

Contact Details

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Changes to Board of Directors

Highlights

- **Joel H. Nicholls has joined the Board as a Non-Executive Director.**
- **Mr. Nicholls is a Chartered Accountant and runs a private resource investment fund.**
- **To accommodate Mr. Nicholls on the 3-member Board, co-founding Director Jeff Bennett will resign after 9 years of exemplary service.**

Jameson Resources ("Jameson", the "Company") is pleased to announce the appointment of Joel H. Nicholls to the Board as a Non-Executive Director.

Mr. Nicholls has over 7 years of technical and financial experience in the resources industry running a private resource investment fund, dealing with early stage exploration through to production in a wide range of commodities. He is skilled in project identification, and technical and economic evaluation. Mr. Nicholls holds a Bachelor of Commerce from the University of Adelaide and a Graduate Diploma in Mineral Exploration Geoscience from Curtin University. He is a Chartered Accountant (CA) having previously worked for PricewaterhouseCoopers in Transaction Services. Mr. Nicholls' skill set, industry experience and contacts, and enthusiasm will be instrumental in helping chart the future course for Jameson.

Joel's appointment is particularly timely given the ongoing surge in coking coal prices and the advancements being made at Jameson's flagship Crown Mountain Project.

This appointment is effective immediately. To remain at a 3-member Board, Mr. Jeff Bennett will resign following Mr. Nicholl's appointment by shareholders at this year's AGM.

Mr. Bennett is a founding Director of Jameson, having been with the Company for 9 years. Jeff's advice, direction, and contributions have been invaluable, and the management team deeply thanks him for his dedicated and outstanding service.

On Behalf of the Board of Directors,



Art Palm
Chief Executive Officer

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coking coal project, and a 100% interest in the Dunlevy coal project, both located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.