



Security Transfer Registrars

Today's Registry, Since 1983

4th July 2016

ORREX RESOURCES LTD
LEVEL 1
20 HOWARD STREET
PERTH WA 6000

Dear Sirs

RESTRICTED SECURITIES

Under 9.5 (b) of the ASX Listing Rules, we have imposed a "Holding Lock" on 122,706,300 restricted Fully Paid Shares, 2,213,334 Unlisted Options Exp 30/11/17 \$0.1042 and 16,314,450 Unlisted Options Exp 30/06/20 \$0.13 as detailed below.

FULLY PAID SHARES	ESCROWED 24 MONTHS FROM QUOTATION	103,132,352
	ESCROWED 12 MONTHS FROM ISSUE DATE(28/6/16)	19,573,948
UNLISTED OPTIONS (EXP 30/11/17 \$0.1042)	ESCROWED 12 MONTHS FROM ISSUE DATE(28/6/16)	2,213,334
UNLISTED OPTIONS (EXP 30/06/20 \$0.13)	ESCROWED 24 MONTHS FROM ISSUE DATE (4/7/16)	16,314,450

We undertake that the lock will not be removed without ASX written consent.

Yours faithfully
SECURITY TRANSFER REGISTRARS PTY LTD

SWilliams

Samantha Williams
For Share Registrar