

Notice reference number: 0828.16.07

Notice date: 15/07/2016

What's this about?

Effective date: 20/07/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input type="radio"/> Other

Title

BidEnergy Limited (formerly "Cove Resources Limited") – Reinstatement to Official Quotation

Description

The securities of BidEnergy Limited (formerly Cove Resources Limited) ("the Company") were suspended from Official Quotation on 19 May 2016.

The securities of the Company will be reinstated to Official Quotation from the commencement of trading on Wednesday 20 July 2016, following the Company's compliance with Listing Rule 11.1.3 and Chapters 1 and 2 of the ASX Listing Rules.

Quoted Securities: 190,513,630 fully paid ordinary shares
28,430,006 quoted options exercisable at \$0.10 expiring on 30 June 2019

ASX Code: BID
BIDO

Time: 10:00 AM AEST (8:00 AM WST)

Date: Wednesday 20 July 2016

ASX Trade Abbreviation: BIDENERGY

ISIN: AU000000BID8
AU000000BIDO4

Home Branch: Perth

Industry Classification: TBA

Registered Office: Suite 25, 145 Stirling Highway
Nedlands WA 6009
Tel: (08) 9389 3110
Fax: (08) 9389 3199

Company Secretary: Erlyn Dale

Share Registry: Computershare Investor Services Pty Limited
Level 11 172 St Georges Terrace
Perth WA
Ph: +61 8 9323 2000
Fax: +61 8 9323 2033

Balance Date:	30 June
CHESS:	Participating. The Company will also operate an issuer sponsored sub-register.
Place of Incorporation:	Western Australia
Dividend Policy:	See page 25 of the prospectus dated 29 April 2016 for further details.
Activities:	Provision of cloud-based source to pay platform for energy.
Lead Manager	Cygnnet Capital Pty Ltd and Canaccord Genuity (Australia) Ltd.
ASX Restricted Securities:	<p>101,315,069 fully paid ordinary shares, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from reinstatement to official quotation.</p> <p>10,798,670 unquoted options exercisable at \$0.10 each on or before 30 September 2017 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from reinstatement to official quotation.</p> <p>9,243,759 unquoted options exercisable at \$0.125 each on or before 31 December 2018 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from reinstatement to official quotation.</p> <p>25,000,000 unquoted options exercisable at \$0.15 each on or before 30 June 2019 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from reinstatement to official quotation.</p> <p>18,041,598 Class A performance shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from reinstatement to official quotation.</p> <p>18,041,598 Class B performance shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from reinstatement to official quotation.</p> <p>395,415 performance rights classified by ASX as restricted securities and to be held in escrow for a period of 24 months from reinstatement to official quotation.</p> <p>29,327,652 fully paid ordinary shares, classified by ASX as restricted securities and to be held in escrow for a period of 12 months from their date of issue, being until 30 June 2018.</p> <p>16,958,402 Class A performance shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from their date of issue, being until 30 June 2018.</p> <p>16,958,402 Class B performance shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from their date of issue, being until 30 June 2018.</p> <p>23,541,921 unquoted options exercisable at \$0.15 each on or before 1 July 2019 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from their date of issue, being until 30 June 2018.</p>
ASX unquoted unrestricted securities:	10,665,307 performance rights.

Instructions

Please refer to the Prospectus and the Company's website for further information.

Need more information?

Issued by

Mauro Piccini

Contact Details

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