

ASX ANNOUNCEMENT

Appointment of Chairman to the Board

13 September 2016

African focussed energy metals explorer and developer, Walkabout Resources Ltd (WKT or the Company) is pleased to announce the appointment of Mr Trevor Benson to the position of Non-Executive Chairman of the Board with immediate effect.

Mr Benson in his role as an experienced investment banker has specialised in cross border transactions within the natural resources sector across China and SE Asia, and has been an adviser to Chinese State Owned Enterprises (SOE's). His specialist activities include corporate funding solutions and off-take agreement negotiations within the natural resources domain.

Mr Benson is currently an Executive Director of Strategic Capital Management, a boutique investment banking organisation with operations in Australia and Hong Kong and is an Executive Director of the ARIE FUND, an absolute return International Equity Fund.

In addition to his extensive experience as an investment banker, he has also served on numerous ASX listed company Boards both as Chairman and Director.

Mr Benson has cross-border experience on the AIM market in the UK and has also listed numerous ASX companies including resources companies with assets in Africa, Europe and SE Asia as well as resource and oil and gas service companies. He has managed a \$300m resource fund for international investors and also funded and managed a copper operation in Zambia.

In addition, he spent 2 years within a division of The Wood Group and 12 years with UBS in Australia.

Mr Benson holds a Bachelor of Science Degree from the University of Western Australia.

Managing Director of Walkabout Resources, Allan Mulligan commented, *"We are delighted to welcome someone as experienced as Trevor to Chair our Company. We are confident his appointment will be key to the corporate positioning of Walkabout and provide a springboard for the next stage of development of our market-leading Lindi Jumbo Graphite Project."*

Allan Mulligan – Managing Director
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