



ASX Release

18 August 2016

Capital raising update and Cleansing Prospectus

Further to the Company's announcement dated 5 August 2016, the Directors of migme Limited confirm that they have concluded all contractual matters in relation to the completion of the \$10 million capital raising (Placement) and are now awaiting settlement, which is expected to occur by close of business on Friday 19 August 2016. Following settlement, it is anticipated that ASX will re-instate the Company's shares to trading.

The Board acknowledges that the extended ASX suspension caused by the capital raise and the contractual and settlement requirements of overseas cornerstone investors has not been ideal. We sincerely thank shareholders for their support during this period. The securing of this additional capital, which is to be applied towards achieving cash flow positive operations by early 2017, delivers what your Board considers to be the best outcome for the Company and shareholders.

As a consequence of the Company's shares being suspended from trading on ASX for more than 5 trading days within the last 12 months, the Company has today lodged with ASIC and ASX a Cleansing Prospectus. The primary purpose of the Cleansing Prospectus is to remove any on-sale restrictions that may affect shares that are to be issued during the offer period of the Cleansing Prospectus, which closes on 30 August 2016. Shares to be issued during the Cleansing Prospectus offer period include the Placement shares and 2,925,470 shares to be issued to the nominees of Mobile Only Accelerator Ltd (MOX). For details of the MOX alliance and the purpose of that issue, please refer to the Company's announcement dated 2 August 2016.

Michael Higginson
Company Secretary

About migme Limited

migme Limited (ASX: MIG | WKN: A117AB) is a global digital media company focused on emerging markets. Social entertainment services are delivered through mobile apps migme and LoveByte, artist management website alivenotdead, social news site Hipwee and ecommerce services Sold and Shopdeca. The Company is listed and registered in Australia. Headquarters are in Singapore with offices in Malaysia, Indonesia, Taiwan and Hong Kong.

For more information, please visit <http://company.mig.me>