

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------|
| Name of entity | MOD Resources Limited |
| ABN | 78 003 103 544 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Julian Hanna |
| Date of last notice | 14 June 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Julian Hanna is a trustee and beneficiary of the J Hanna Superannuation Fund Patricia Hanna is the spouse of Julian Hanna |
| Date of change | 22 June 2016 |

+ See chapter 19 for defined terms.

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| | |
|--|--|
| No. of securities held prior to change | <p>Direct</p> <p>3,000,000 unlisted \$0.06 options expiring 15 April 2019</p> <p>Indirect</p> <p>J Hanna Superannuation Fund 31,441,423 fully paid ordinary shares 2,620,120 listed \$0.01 options expiring 1 May 2018</p> <p>Patricia Hanna 12,284,261 fully paid ordinary shares 1,023,689 listed \$0.01 options expiring 1 May 2018 3,000,000 unlisted \$0.06 options expiring 15 April 2019</p> |
| Class | Fully paid ordinary shares |
| Number acquired | 2,023,689 fully paid ordinary shares |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$20,237 |
| No. of securities held after change | <p>Direct</p> <p>3,000,000 unlisted \$0.06 options expiring 15 April 2019</p> <p>Indirect</p> <p>J Hanna Superannuation Fund 32,441,423 fully paid ordinary shares 1,620,120 listed \$0.01 options expiring 1 May 2018</p> <p>Patricia Hanna 13,307,950 fully paid ordinary shares 3,000,000 unlisted \$0.06 options expiring 15 April 2019</p> |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Exercise of options |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts – N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.