

ASX/Media Announcement

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Summa Action Dismissed from United States District Court

Carbon Energy Limited (ASX:CNX, OTCQX:CNXAY), has today been advised that the United States District Court for the Northern District of California dismissed the complaint brought against the Company by Summa Resource Holdings LLC(Summa) without the need for a hearing.

The Court found that Carbon Energy had sufficiently demonstrated that permitting the action to proceed in the Northern District of California would be unnecessarily burdensome and that the factors considered by the Court weighed in favour of the matter being dismissed on the basis of *forum non conveniens*. Accordingly, the Court did not need to consider the merits of Carbon Energy's motions to dismiss and strike Summa's claim.

ENDS

For and on behalf of the Board.