

28 September 2016

APPENDIX 3Y – MR BRAD LINGO

Elk Petroleum Limited (ASX Code: ELK) has today lodged an Appendix 3Y for Mr Brad Lingo (attached).

It is noted that there is no net change in shares owned by Mr Lingo or related parties, with the Appendix 3Y disclosing movements between ownership structures.

For further information, please contact:

Investor:

Brad Lingo
Managing Director/CEO
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ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specialising in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Listed on the ASX in 2005, Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.

Leveraging proven EOR technology and Company expertise and experience, Elk is currently developing the Grieve oil field in Wyoming (Elk – 49% WI) and is planning for a CO₂-based EOR project at the Singleton oil field in Nebraska (Elk – 100% WI & operator).

ELK PETROLEUM LIMITED

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elk Petroleum Limited
ABN	38 112 566 499

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bradley William Lingo
Date of last notice	9 August 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Amy Anderson (Spouse) Carnbee Nominees Pty Ltd for the Linson Trust (officeholder and beneficiary)
Date of change	22 September 2016
No. of securities held prior to change	DIRECT Bradley William Lingo 1. 10,643,162 ordinary shares INDIRECT Amy Anderson 2. 1,920,408 ordinary shares Carnbee Nominees Pty Ltd for the Linson Trust 3. 610,266 ordinary shares
Class	Ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	3. 3,162,329 Ordinary shares
Number disposed	1. (3,162,329) Ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. (\$190,012.35) in total or average price of \$0.06 per share 3. \$190,012.35 in total or average price of \$0.06 per share
No. of securities held after change	<p>DIRECT Bradley William Lingo</p> <p>1. 7,480,833 ordinary shares</p> <p>INDIRECT Amy Anderson</p> <p>2. 1,920,408 ordinary shares</p> <p>Carnbee Nominees Pty Ltd for the Linson Trust</p> <p>3. 3,772,595 ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Off market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.